

22 September 2023

### **Share Scheme receives FIRB approval**

**Melbourne, Australia** - Tesseract Limited (ASX: TNT) (**Tesseract**) refers to the proposed acquisition of Tesseract by Thales Australia Holdings Pty Ltd (**Thales Australia**), a wholly owned subsidiary of Thales S.A. (Euronext Paris: HO), by way of scheme of arrangement (**Share Scheme**), pursuant to a scheme implementation deed dated 11 June 2023 between Tesseract and Thales Australia, originally announced to ASX on 13 June 2023 (**SID**).

Tesseract is pleased to announce that Thales Australia has received written confirmation from the Foreign Investment Review Board (**FIRB**) that the Commonwealth Government has no objection under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the Share Scheme.

Accordingly the condition precedent to the Share Scheme relating to FIRB approval, as set out in clause 3.1(a)(1) of the SID has been satisfied.

The Share Scheme remains subject to the satisfaction of certain other conditions as previously announced, including Court approval.

The Court hearing to approve the Share Scheme will take place at 10.15am (Sydney time) on Friday, 22 September 2023 in the Federal Court of Australia (NSW registry) at Law Courts Building, 184 Phillip Street, Queens Square, Sydney.

This announcement is authorised for release by the Board of Directors of Tesseract.

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For further information please contact:

#### **Tesseract, General Counsel & Company Secretary**

Paul Taylor

[paul.taylor@tesseract.com](mailto:paul.taylor@tesseract.com)

+61 408 860 322

#### **Tesseract, Media Advisor:**

Kathryn Van Kuyk, Media-Wize

[kathryn@media-wize.com](mailto:kathryn@media-wize.com)

+61 414 726 958

