



Announcement Summary

Entity name

IRIS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday September 25, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IR1	ORDINARY FULLY PAID	36,350,000	25/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

61646787135

### 1.3 ASX issuer code

IR1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

25/9/2023



## Part 2 - Type of Issue

---

### 2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

IR1AC : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

IR1 : ORDINARY FULLY PAID

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

36,350,000

**And the date the escrow restrictions have ceased or will cease**

23/9/2023

**Issue date**

25/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

---

**Number of +securities to be quoted**

36,350,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Existing shares on issue prior to the Company's IPO, as outlined in the Prospectus dated 16 July 2021 released to the ASX on 21 September 2021.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.0027062

**Any other information the entity wishes to provide about the +securities to be quoted**

Existing shares on issue prior to the Company's IPO, as outlined in the Prospectus dated 16 July 2021 released to the ASX on 21 September 2021. Estimate above is historic issue price, including founder shares.



**Part 4 - Issued capital following quotation**

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1 : ORDINARY FULLY PAID	121,396,982

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1AC : ORDINARY FULLY PAID RESTRICTED	0
IR1AD : OPTION EXPIRING 15-SEP-2024 RESTRICTED	3,750,000
IR1AU : OPTION EXPIRING 10-JUL-2027 EX \$2.50	300,000
IR1AT : OPTION EXPIRING 10-JUL-2026 EX \$2.00	300,000
IR1AS : OPTION EXPIRING 10-JUL-2026 EX \$1.50	300,000
IR1AE : OPTION EXPIRING 15-OCT-2024 EX \$0.30	500,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,500,000
IR1AI : OPTION EXPIRING 31-JUL-2025 EX NIL	7,500,000
IR1AJ : OPTION EXPIRING 31-JAN-2025 EX \$1.50	750,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AM : ORDINARY FULLY PAID RESTRICTED	5,500,000
IR1AN : PERFORMANCE RIGHTS RESTRICTED	12,000,000
IR1AL : ORDINARY FULLY PAID RESTRICTED	4,000,000



IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED	2,500,000
IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED	750,000
IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50	7,931,741
IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40	16,100,000