

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.*

Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	IRIS Metals Limited
<b>ABN</b>	61 646 787 135

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Chris Connell
<b>Date of last notice</b>	16 June 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(1) Indirect (2) Direct (3) Direct
<b>Nature of indirect interest (including registered holder)</b>	(1) CHRISTOPHER CONNELL <JOUE DE FESSE A/C> (Trustee and beneficiary of Trust) (2) N/A (3) N/A
<b>Date of change</b>	(1.1) 23 SEPTEMBER 2023 (1.2) 23 SEPTEMBER 2023 (2.1) 23 SEPTEMBER 2023 (2.2) 23 SEPTEMBER 2023

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>No. of securities held prior to change</b>	<p>(1.1) 0 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) 250,000 - SHARES ESCROWED 24M FROM 23/9/2021</p> <p>(1.3) 1,500,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2023</p> <p>(1.4) 1,500,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2024</p> <p>(1.5) 2,000,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2025</p> <p>(2.1) 0 - OPTIONS @\$0.30 EXP 15/09/2024</p> <p>(2.2) 1,250,000 - OPTIONS @\$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021</p> <p>(3.1) 1,000,000 - PERFORMANCE RIGHTS - CLASS A - VESTING 30/06/2024 - ESC 24M</p> <p>(3.2) 1,000,000 - PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M</p> <p>(3.3) 1,000,000 - PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M</p> <p>(3.4) 1,000,000 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(3.5) 1,000,000 - PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M</p>
<b>Class</b>	<p>(1.1) ORDINARY FULLY PAID SHARES</p> <p>(1.2) SHARES ESCROWED 24M FROM 23/9/2021</p> <p>(1.3) UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2023</p> <p>(1.4) UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2024</p> <p>(1.5) UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2025</p> <p>(2.1) OPTIONS @\$0.30 EXP 15/09/2024</p> <p>(2.2) OPTIONS @\$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021</p> <p>(3.1) PERFORMANCE RIGHTS - CLASS A - VESTING 30/06/2024 - ESC 24M</p> <p>(3.2) PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M</p> <p>(3.3) PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M</p> <p>(3.4) PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(3.5) PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M</p>

<b>Number acquired</b>	<p>(1.1) 250,000 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) 0 - SHARES ESCROWED 24M FROM 23/9/2021</p> <p>(2.1) 1,250,000 - OPTIONS @\$0.30 EXP 15/09/2024</p> <p>(2.2) 0 - OPTIONS @\$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021</p>
<b>Number disposed</b>	<p>(1.1) 0 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) (250,000) - SHARES ESCROWED 24M FROM 23/9/2021</p> <p>(2.1) 0 - OPTIONS @\$0.30 EXP 15/09/2024</p> <p>(2.2) (1,250,000) - OPTIONS @\$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021</p>
<b>Value/Consideration</b>	<p>(1.1) N/A</p> <p>(1.2) N/A</p> <p>(2.1) N/A</p> <p>(2.2) N/A</p>
<b>No. of securities held after change</b>	<p>(1.1) 250,000 - ORDINARY FULLY PAID SHARES</p> <p>(1.2) 0 - SHARES ESCROWED 24M FROM 23/9/2021</p> <p>(1.3) 1,500,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2023</p> <p>(1.4) 1,500,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2024</p> <p>(1.5) 2,000,000 - UNLISTED OPTIONS @\$0.00 EXP 31/07/2025 VEST 12/07/2025</p> <p>(2.1) 1,250,000 - OPTIONS @\$0.30 EXP 15/09/2024</p> <p>(2.2) 0 - OPTIONS @\$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021</p> <p>(3.1) 1,000,000 - PERFORMANCE RIGHTS - CLASS A - VESTING 30/06/2024 - ESC 24M</p> <p>(3.2) 1,000,000 - PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M</p> <p>(3.3) 1,000,000 - PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M</p> <p>(3.4) 1,000,000 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(3.5) 1,000,000 - PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M</p>

<b>Nature of change</b>	(1.1) RESTRICTED SHARES RELEASED FROM ESCROW  (1.2) RESTRICTED SHARES RELEASED FROM ESCROW  (2.1) RESTRICTED SHARES RELEASED FROM ESCROW  (2.2) RESTRICTED SHARES RELEASED FROM ESCROW
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## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.