

26 September 2023

ASX ANNOUNCEMENT

3-Year Contract Extension with the Department of Transport and Planning Victoria

Future First Technologies Ltd (ASX: FFT) (**FFT** or the **Group**), is pleased to announce a significant extension to Asset Vision's contract with the Department of Transport and Planning of Victoria (DTP), for the provision of a Road Maintenance Inspection Audit and Compliance Tool.

The 2+1 year contract extension, valued at approximately \$1.9 million over the 3-year period, demonstrates the trust DTP places in our platform and the value we have consistently delivered during our partnership. Under this extended agreement, Asset Vision will continue to provide and enhance our core asset and maintenance management platform, Data Services and our advanced inspection capability CoPilot. This new agreement extends our partnership with DTP to over 12 years, making it one of the longest running software agreements within the Department.

Asset Vision's Co-Founder and Co-CEO Damian Smith expressed his gratitude for the continued partnership, stating, "We are delighted to extend our partnership with DTP. This extension underscores the effectiveness of our platform and the trust DTP places in our ability to support their important work."

Asset Vision is currently finalising negotiations with TfNSW to extend its existing contract, which will see Asset Vision continue to be used across the Victorian, NSW and South Australian State Governments concurrently. A key component of our growth strategy is to expand our State Government client base both here in Australia and internationally, and our State Government capabilities will be on show at the "Highways USA" conference in Dallas, Texas and the "Roads and Infrastructure" conference in Sydney in October 2023.

This announcement has been authorised for release by the Board of Directors.

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