

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX: HRE)
26 September 2023

Release of Securities from escrow

Heavy Rare Earths Limited (“**HRE**” or “**the Company**”) advises that in accordance with ASX Listing Rule 3.10A, 1,000,000 fully paid ordinary shares will be released from escrow on 3 October 2023.

These shares were issued to the vendors of the Cowalinya project at the time of listing on ASX.

-- Ends --

This announcement has been approved by the Board of HRE.

For more information, please contact:**Executive Director**

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX: HRE) is an Australian rare earth exploration and development company. HRE’s key exploration project is Cowalinya, near Esperance in Western Australia. This is a clay-hosted rare earth project with an Inferred Resource of 28 Mt @ 625 ppm TREO and a desirable rare earth composition where 25% are the valuable magnet rare earths and 23% the strategic heavy rare earths.