

Release to the Australian Securities Exchange

XTEK's HighCom Completes A\$2.6m Ballistic Armour Order Delivery

Key highlights:

- Fulfilment of A\$2.6m order for specialist ballistic armour products now completed
- Revenue recognised in many thousands of individual high-performance items dispatched
- Shipment delivered to undisclosed European customer

Wednesday 27 September 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business has completed fulfillment of the A\$2.6m order previously announced to the ASX on 17 July 2023, to supply its high-end ballistic body armour products to an undisclosed European customer.

The order, which comprised many thousands of HighCom's NIJ Level IV hard armour ballistic plates, was able to be quickly manufactured and promptly dispatched to the end user, almost a month earlier than was expected.

Scott Basham, XTEK Group CEO, said,

"I am happy to update the market that the A\$2.6m international order we received in mid-July from an undisclosed European customer, has now been fulfilled, and that many thousands of individual advanced high-performance body armour products have been dispatched to meet this customer's operational priorities.

HighCom's ongoing and consistent ability to supply large orders of NIJ certified and world leading ballistic products to far flung international destinations all around the world, is exactly what gives our customers – like this one in Europe – such great confidence in our HighCom brand and business."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
27 September 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division is focused on supplying Australian Defence and Security Agencies with world-leading Uncrewed Systems and Sensor Payloads, and Australian-made Mission Software, and local Service Support.

For more information on XTEK Ltd. visit www.xtek.net