



Market Announcement

29 September 2023

Heavy Rare Earths Limited (ASX: HRE) – Trading Halt

Description

The securities of Heavy Rare Earths Limited ('HRE') will be placed in trading halt at the request of HRE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 October 2023 or when the announcement is released to the market.

Issued by

James Gerraty

Head of Listings Compliance, Melbourne

29 September 2023

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Dear Rana

REQUEST FOR TRADING HALT

Heavy Rare Earths Limited (ASX: **HRE**) (the **Company**) requests a trading halt in relation to the Company's ordinary shares (HRE) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market in relation to a significant upgrade to the Company's Mineral Resources at its Cowalinya project, located in Western Australia ('Purpose').

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
2. The Company requests that the trading halt remain in place until the earlier of commencement of normal trading on Tuesday 3 October 2023, or when the announcement regarding the stated Purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Tuesday 3 October 2023.
4. The Company is not aware of any reason why trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours faithfully



Justin Mouchacca
Company Secretary

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