

COMPLETION OF ACQUISITION KLIK SYSTEMS

FOS Capital Ltd (ASX:FOS) via its subsidiary FOS Lighting Pty Ltd is pleased to announce it has now completed the acquisition of KLIK Systems as announced to the market on 25 September 2023.

KLIK Systems Overview

KLIK was established over 40 years ago and is based in Sydney NSW. It manufactures an extensive range of commercial, industrial & architectural LED linear and handrail lighting. The company has 31 employees and services the Australian commercial lighting market with sales offices and distributors in all capital cities. KLIK derives 25% of its income from export markets with a significant presence in the USA.

Strategic Rationale for the Acquisition

This acquisition expands FOS's market share in linear lighting and provides a platform to consolidate manufacturing operations for our fastest growing product line. There will be significant operational benefits with the increased volumes and the ability to further rationalise fixed costs as we share knowledge and resources across the group. KLIK also provide FOS with its first substantial export market outside of New Zealand with the ability to increase export sales of our broader product range.

This Announcement has been authorised for release to ASX by the board of FOS Capital Ltd.

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