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Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

04 October 2023

Adacel awarded new FAA contract for Tower Simulation System Support & Technical Refresh

Orlando, FL, USA, 4 October 2023 – Adacel, an industry leader in advanced air traffic management solutions and simulation and training systems, is pleased to announce a new contract award from the Federal Aviation Administration (**FAA**) following a competitive bid process. Valued at USD\$59 million over five years, this contract will encompass a comprehensive range of services connected with the existing installed network of Tower Simulation Systems (TSS), including the maintenance and support of the TSS hardware and a full-scale technical refresh for all major components within the TSS large and small systems and TSS Mobile Units.

"As the FAA TSS software Original Equipment Manufacturer (OEM), Adacel brings unique knowledge and unparalleled experience with these systems, which will ensure minimal disruptions to training throughout the program's duration. We are steadfastly committed to making robust, consistent training a daily reality at the FAA," shared Daniel Verret, Adacel's CEO. "Our industry track record spans over 35 years, including over two decades of supporting the world's largest TSS program, characterized by exceptional system availability throughout its history. It is an honor to partner with the FAA in ushering in this new era of TSS program support and to continue the long-standing commercial partnership between our organizations," expressed Mr. Verret.

The scope of the TSS program support includes a comprehensive Help Desk support staffed by highly skilled technical and Air Traffic Control Subject Matter Experts (SMEs), access to Adacel's Training System Support Center (TSSC), the deployment of on-site Field Service Representatives/Technicians (FSRs/FSTs), and the use of Adacel's Web-Based Integrated Data Environment (WIDE) data repository. There are no material conditions that need to be satisfied before the agreement becomes legally binding.



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This announcement was authorized for release by the Board of Directors.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities.

More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first ATC simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel's latest flagship system, REVAL, a digital Air Traffic Control (ATC) tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

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