

5 October 2023

## IMPLEMENTATION OF SCHEMES

**Melbourne, Australia** – Tesseract Limited (ASX: TNT) (**Tesseract** or the **Company**) is pleased to confirm that:

- the scheme of arrangement under which it was proposed that Thales Australia Holdings Pty Ltd (**Thales Australia**) would acquire 100% of the shares in the Company (**Share Scheme**); and
- the scheme of arrangement under which holders of certain of Tesseract options and warrants (**Tesseract Options**) would have their Tesseract Options cancelled and extinguished in exchange for cash consideration (**Option Scheme**),

(together, the **Schemes**), have today been implemented.

### Payment of Share Scheme consideration

Tesseract shareholders have been sent \$0.13 for each Tesseract share they held as at 7:00pm on Wednesday, 27 September 2023 (**Scheme Record Date**).

In accordance with the terms of the Share Scheme, all Tesseract shares have been transferred to Thales Australia.

### Payment of Option Scheme consideration

Holders of Tesseract Options have been sent cash consideration in accordance with an agreed valuation methodology (as set out in Section 9.3(b) of the Scheme Booklet released by the Company to ASX on 15 August 2023) for each Tesseract Option they held as at the Scheme Record Date.

In accordance with the terms of the Option Scheme, all Tesseract Options have been cancelled and extinguished.

### Payment of consideration under the Option Cancellation Deeds

Holders of Option Cancellation Deed Options have also been sent the cash consideration in accordance with their respective Option Cancellation Deeds. In accordance with the terms of the Option Cancellation Deeds, all Option Cancellation Deed Options have been cancelled and extinguished.

### Delisting of Tesseract Limited

As previously announced, trading in Tesseract shares were suspended from close of trading on 25 September 2023. Tesseract has applied for its removal from quotation on the official list of ASX with effect on and from close of trading, being 6 October 2023.

This announcement has been authorised by the Board of Directors of Tesseract.

