

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Tesseract Limited
<b>ABN</b> 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory David Baxter
<b>Date of last notice</b>	22 December 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	5 October 2023
<b>No. of securities held prior to change</b>	5,620,327 Ordinary Shares  3,000,000 5 year call options exercisable at \$0.248 expiring 21 September 2025  2,000,000 options exercisable at \$0.15, vesting on 18 November 2024, and expiring on 18 November 2026
<b>Class</b>	Ordinary fully paid shares and options
<b>Number acquired</b>	Nil

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	5,620,327 Ordinary Shares  3,000,000 5 year call options exercisable at \$0.248 expiring 21 September 2025  2,000,000 options exercisable at \$0.15, vesting on 18 November 2024, and expiring on 18 November 2026
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	As set out in the Scheme Booklet released by the Company to ASX on 15 August 2023.
<b>No. of securities held after change</b>	Nil
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale of securities pursuant to the Share Scheme and Option Cancellation Deeds as announced by the Company to ASX on 13 June 2023

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.