

Announcement Summary

Entity name

DORSAVI LTD

Date of this announcement

Friday October 06, 2023

The +securities the subject of this notification are:

😇 +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|-----------------------|--|--|------------|
| DVLAA | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 3,000,003 | 06/10/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DORSAVI LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type ABN Registration number 15129742409

1.3 ASX issuer code DVL

1.4 The announcement is ☑ New announcement

1.5 Date of this announcement

6/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

C +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

ASX +security code and description

DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

6/10/2023

Were any of the +securities issued to +key management personnel (KMP) or an +associate? Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Ashraf Attia | Ashraf Attia | 1,000,001 |
| Caroline Elliot | Caroline Elliot | 1,000,001 |
| Michael Panaccio | Starfish Ventures Pty Ltd | 1,000,001 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to the following link for a copy of the dorsaVi Employee Share Ownership Plan: https://www.dorsavi.com/investor-relations/

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

3,000,003



Part 4 - +Securities on issue

| Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise: (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.) | | | | | |
|--|---|--|--|--|--|
| 4.1 Quoted +Securities (Total number of each +class of +securities quoted) | | | | | |
| ASX +security code and description | Total number of +securities on issue | | | | |
| DVL : ORDINARY FULLY PAID | 556,661,618 | | | | |
| 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX) | | | | | |
| ASX +security code and description | Total number of +securities on issue | | | | |
| DVLAB : PERFORMANCE RIGHTS | 9,370,000 | | | | |

40,102,991

DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Notification of Issue, Conversion or Payment up of Unquoted 6/7



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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