Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: L1 Long Short Fund Limited	
ABN: 47 623 418 539	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Harry Kingsley
Date of last notice	6 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	King5 Pty Ltd as trustee for the Leaburn Family Trust Harry Kingsley has a relevant interest in the Shares held by the above entities by virtue of s608(1) of the Corporations Act.
Date of change	3 October 2023
No. of securities held prior to change	<i>King5 Pty Ltd as trustee for the Leaburn Family</i> <i>Trust</i> 26,777 Ordinary Shares
Class	Ordinary Shares
Number acquired	518 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,471.12

⁺ See chapter 19 for defined terms.

No. of securities held after change	King5 Pty Ltd as trustee for the Leaburn Family Trust	
	27,295 Ordinary Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Securities under Dividend Reinvestment Plan	

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related	
prior to change Note: Details are only required for a contract in relation to which the interest	
has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity: L1 Long Short Fund Limited	
ABN: 47 623 418 539	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Macfarlane
Date of last notice	6 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JT & M (VIC) Pty Ltd as trustee for the Macfarlane Family Trust John Macfarlane has a relevant interest in the Shares held by the above entities by virtue of s608(1) of the Corporations Act.
Date of change	3 October 2023
No. of securities held prior to change	JT & M (VIC) Pty Ltd as trustee for the Macfarlane Family Trust 669,431 Ordinary Shares
Class	Ordinary Shares
Number acquired	12,964 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$36,817.76
No. of securities held after change	JT & M (VIC) Pty Ltd as trustee for the Macfarlane Family Trust
	682,395 Ordinary Shares

⁺ See chapter 19 for defined terms.

Nature of change	Issue of Securities under Dividend Reinvestment Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related	
prior to change Note: Details are only required for a contract in relation to which the interest	
has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity: L1 Long Short Fund Limited

ABN: 47 623 418 539

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Landau
Date of last notice	1 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Annaeus Pty Ltd as trustee for the Mark Landau Family Trust
Note: Provide details of the circumstances giving rise to the relevant interest.	Billy Ray Pty Ltd as trustee for the Kram Super Fund
	Equity Trustees Limited as trustee for L1 Employees Remuneration Trust
	L1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust
	Sylverly Pty Ltd
	Mark Landau has a relevant interest in the Shares held by the above bodies by virtue of s608(1) of the Corporations Act.
Date of change	3 October 2023
No. of securities held prior to change	Annaeus Pty Ltd as trustee for the Mark Landau Family Trust 2,150,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
	4,874,002 Ordinary Shares
	<i>Billy Ray Pty Ltd as trustee for the Kram Super Fund</i> 350,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
	19,710 Ordinary Shares
	<i>Equity Trustees Limited as trustee for L1 Employees</i> <i>Remuneration Trust</i> 577,376 Ordinary Shares

⁺ See chapter 19 for defined terms.

	L1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust Nil Sylverly Pty Ltd 24,902,490 Ordinary Shares 15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
Class	Ordinary Shares
Number acquired	921,471
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,616,977.64
No. of securities held after change	Annaeus Pty Ltd as trustee for the Mark Landau Family Trust 2,150,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028) 5,010,030 Ordinary Shares Billy Ray Pty Ltd as trustee for the Kram Super Fund 350,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028) 26,870 Ordinary Shares Equity Trustees Limited as trustee for L1 Employees Remuneration Trust 577,376 Ordinary Shares L1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust Nil Sylverly Pty Ltd 25,680,773 Ordinary Shares 15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Securities under Dividend Reinvestment Plan

⁺ See chapter 19 for defined terms.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related prior	
to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts detailed	No
above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity: L1 Long Short Fund Limited	
ABN: 47 623 418 539	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raphael Lamm
Date of last notice	1 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise	Shomron Pty Ltd as trustee for the Lamm FM Family Trust
to the relevant interest.	Equity Trustees Limited as trustee for L1 Employees Remuneration Trust
	L1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust
	Cantone No. 2 Pty Ltd
	Raphael Lamm has a relevant interest in the Shares held by the above entities by virtue of s608(1) of the Corporations Act.
Date of change	3 October 2023
No. of securities held prior to change	Raphael Lamm 1 Ordinary Share
	Shomron Pty Ltd as trustee for the Lamm FM Family Trust 2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
	7,125,025 Ordinary Shares

⁺ See chapter 19 for defined terms.

	Equity Trustees Limited as trustee for L1 Employees Remuneration Trust 577,376 Ordinary Shares L1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust Nil Cantone No. 2 Pty Ltd 19,458,966 Ordinary Shares 15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
Class	Ordinary Shares
Number acquired	859,263
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,440,306.92
No. of securities held after change	Raphael Lamm 1 Ordinary ShareShomron Pty Ltd as trustee for the Lamm FM Family Trust 2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)7,311,425 Ordinary SharesEquity Trustees Limited as trustee for L1 Employees Remuneration Trust 577,376 Ordinary SharesL1 Capital Nominees Pty Ltd as trustee for L1 Investment Trust NilCantone No. 2 Pty Ltd 20,131,829 Ordinary Shares15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Securities under Dividend Reinvestment Plan

Detail of contract	N/A
Nature of interest	

⁺ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where	
prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date	
was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity: L1 Long Short Fund Limited	
ABN: 47 623 418 539	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Larke
Date of last notice	6 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Andrew Larke and Mrs Polly Larke as trustees for the Larke Family Super Fund (Larke Family Super Fund)
	Willbon Pty Ltd as trustee for the Spark Super Fund (Spark Super Fund)
	Andrew Larke has a relevant interest in the Shares held by the above bodies by virtue of s608(1) of the Corporations Act.
Date of change	3 October 2023
No. of securities held prior to change	Larke Family Super Fund 774,796 Ordinary Shares Spark Super Fund 289,222 Ordinary Shares
Class	Ordinary Shares
Number acquired	20,606
Number disposed	Nil

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$58,521.04
No. of securities held after change	Larke Family Super Fund 789,801 Ordinary Shares Spark Super Fund 294,823 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Issue of Securities under Dividend Reinvestment Plan

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts detailed above	No
traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.