

NOVIQTECH

TYMLEZ updates its name to NoviqTech and expands its offerings

9th October 2023

Highlights

- NoviqTech Limited is the new name of TYMLEZ Group Limited.
- The Company's ticker code has changed from ASX:TYM to ASX:NVQ
- The company will launch a new entity, NoviqAI, to expand its operations beyond sustainability applications with a new AI-based product.

Following shareholder approval at the Extraordinary General Meeting (EGM) held on 3 October 2023, the Company is excited to announce that it has changed its name from TYMLEZ Group Limited ("TYMLEZ") to NoviqTech Limited ("NoviqTech"), signalling a strategic expansion of business operations to grow beyond sustainability and expand the application of distributed ledger technology (DLT).

The Company confirms that the name change has been registered with ASIC and that NoviqTech Limited shares will trade with the new ASX code NVQ effective from Monday, 9 October 2023.

The new name, NoviqTech, symbolises "novel and innovative technologies," embodying our ethos of being a unique industry leaders across supply chain traceability, carbon reporting, and guarantee of origin. This name is a testament to the Company's unwavering commitment to delivering sustainable, transformational, and data-driven solutions that address the challenges and opportunities of the digital economy. True to our slogan, "Delivering Sustainable Transformational and Data-driven Solutions," we are dedicated to bringing originality and uniqueness to the forefront of digital ledger technology. NoviqTech will continue to operate as a holding company for its subsidiaries, TYMLEZ and NoviqAI, each with a distinct focus and expertise in different domains of distributed ledger technology (DLT), ensuring a diverse and innovative approach to solving today's digital challenges.

NoviqAI

In addition to providing end-to-end visibility and verification of products and processes across the entire value chain, NoviqAI will also follow the same sustainability focus as our legacy technology and Carbon Central. This means that NoviqAI's solutions will deliver supply chain traceability following the ethos of sustainability and carbon emissions reporting. Through the

use of DLT and Artificial Intelligence, NoviqAI will offer traceability solutions to various sectors including food, pharmaceuticals, fashion, and electronics while also prioritising sustainability.

TYMLEZ

TYMLEZ will remain a core entity under NoviqTech, with a focus on utilising DLT and AI for sustainability applications. NoviqTech will continue TYMLEZ's innovative projects that enhance environmental performance, reduce carbon emissions, and promote social responsibility. Carbon Central delivers services for the carbon market (<https://tymlez.com/carboncentral>), an innovative platform that allows for carbon reporting and tokenisation along with guarantee of origin for green fuels and resources.

The recent name change of NoviqTech Limited (formerly known as TYMLEZ Group Limited) is a remarkable achievement for the company as it expands its services and explores new opportunities in the DLT industry. The company strongly believes that this strategic decision, which was made possible through the use of advanced technologies such as artificial intelligence, will benefit its shareholders, customers, partners, and stakeholders, while also positioning itself as a pioneer in the global DLT market. The company is excited to share more updates on its progress and achievements in the near future.

The company is excited to share more updates on its progress and achievements soon.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and TYMLEZ deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time.

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