

# DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL 20  
101 COLLINS STREET  
MELBOURNE VIC 3000  
AUSTRALIA

TEL (613) 9654 0499  
EMAIL INFO@DUI.COM.AU

9 October 2023

## **ASX Announcement**

### **Net Tangible Asset Backing 30 September 2023**

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 September 2023 was \$5.19 per share (31 August 2023: \$5.36 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Diversified United Investment Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$4.34 (31 August 2023: \$4.45).

At 30 September 2023:

- International equities funds comprised 19.8% of the portfolio;
- Bank facilities were \$160M drawn as to \$106M;
- Cash and net short-term receivables were \$14.4M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

## Diversified United Investment Limited

### Top 25 Investments 30 September 2023

	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
<b>Australian Equities</b>		
CSL Ltd	149,226	12.1%
Commonwealth Bank of Australia Ltd	99,970	8.1%
BHP Group Ltd	88,500	7.2%
Transurban Group	79,313	6.4%
Woodside Energy Group Ltd	58,384	4.7%
Rio Tinto Ltd	56,775	4.6%
ANZ Group Holdings Ltd	55,169	4.5%
Westpac Banking Corporation	38,070	3.1%
Computershare Ltd	36,344	2.9%
Aristocrat Leisure Ltd	32,680	2.7%
Washington H Soul Pattinson & Company Ltd	32,590	2.6%
Wesfarmers Ltd	26,430	2.1%
Perpetual Ltd	25,140	2.0%
Ramsay Health Care Ltd	20,748	1.7%
Woolworths Ltd	20,526	1.7%
Macquarie Group	20,128	1.6%
Resmed Inc	17,700	1.4%
National Australia Bank Ltd	17,442	1.4%
Stockland	15,680	1.3%
<i>Total Australian Equities in Top 25:</i>	890,815	72.1%
<b>International Equities</b>		
Vanguard US Total Market	52,821	4.3%
Vanguard Information Tech ETF	48,357	3.9%
Vanguard All World Ex- US	41,218	3.3%
iShares TR MSCI USA Min Vol ETF	31,503	2.5%
Northcape Capital Global Emerging Market Fund	21,180	1.7%
iShares Global Healthcare ETF	19,169	1.6%
<i>Total International Equities in Top 25:</i>	214,248	17.3%
Total Top 25 Australian & International Equities	1,105,063	89.4%
<b>Total Investments at Market Value, Net Short-term Receivables and Cash</b>	1,236,095	