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Review of Orion Board Composition

During the past several months, Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) has undertaken a review of the Board's increasing responsibilities as the Company transitions to a development stage at its copper and copper zinc mines in the Northern Cape of South Africa. The time demands and requirements of the Board and its committees is anticipated to intensify significantly in line with the Company's rapidly growing and transitioning business.

The Board composition review has also taken into consideration Tom Borman's wish to free more time to focus on his other commitments and business interests. As Tom was due for re-election at the upcoming Annual General Meeting, Tom has decided not to stand for re-election and will step down as a director with effect from 10 October 2023.

The Orion Board members are very thankful to Tom for his contribution both corporately and financially to Orion, over the past four and a half years. We wish Tom the very best for the future.

Orion anticipates completing the Board composition review and completing the process of making new appointments of suitable candidates during the December 2023 Quarter.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

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