

12 October 2023

Touch Ventures Limited (ASX: TVL)

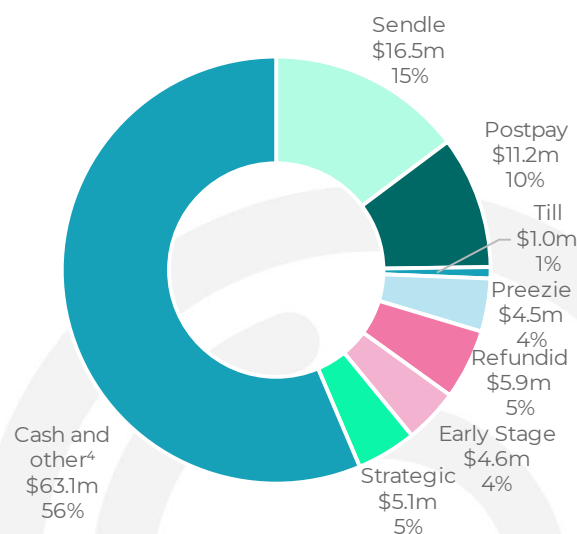
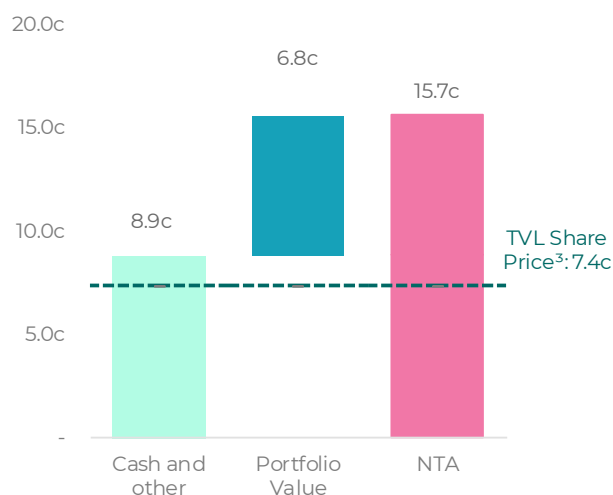
Net Tangible Asset Backing Position: 30 September 2023

	Current Month	Prior Month
Net Tangible Asset Backing	A\$111.9m	A\$123.8m
Net Tangible Asset Backing per share ¹	\$0.157	\$0.174

Management Commentary

Net Tangible Asset Breakdown

At 30 September 2023, Touch Ventures had \$61.8m² of cash available (8.8c per share), making up ~55% of the net asset value of \$111.9m (15.7c per share).



1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

2. Cash available includes \$55.1 million of Term Deposits with maturity dates no longer than 12 months.

3. Closing price as at 30 September 2023.

4. Cash and other includes cash, term deposits and other working capital items.

Movement in September Net Tangible Asset Backing (NTA)

As announced on 8 September 2023, Touch Ventures impaired the carrying value of its investment in PlanPay to nil which is reflected in the September NTA figures. This resulted in a \$12 million movement (or 1.7 cents per share).

Other movements in the NTA per share predominately relates to operating expenses, unrealised foreign currency adjustments of investments denominated in foreign currencies and includes interest earned on convertible notes.

New Investment: Ordermentum

In October 2023, Touch Ventures completed a \$3 million investment into Ordermentum Pty Ltd (**Ordermentum**) consistent with the Company's updated investment strategy.

Ordermentum is an ordering and payments platform for the wholesale food and beverage industry. The business was founded in 2014 by Adam Theobald and Andrew Low and used by many of Australia's hospitality venues to place well over \$1bn in orders each year from food and beverage suppliers.

The company completed a \$16 million fund raise and at the same time acquired wholesale food marketplace Foodbomb to further accelerate its growth strategy.

Touch Ventures CEO, Hein Vogel said: "*We have been following Adam and the team as they grew the business over the last few years and have been impressed by how well they executed their business plans. They have a clear purpose and are creating enormous efficiencies for suppliers and venues in the food and beverage industry. With the acquisition of Foodbomb, Ordermentum broadens its supplier base and deepens their network which will deliver positive benefits for suppliers, venues and the company - a true win-win-win!*"

More information about Ordermentum is available at <https://www.ordermentum.com> and <https://www.afr.com/companies/retail/ordermentum-raise-16m>.

The investment in Ordermentum will be reflected in the October NTA statement.

Authorised for release by the Touch Ventures Board

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities in post revenue and late stage companies. We invest across a diverse range of sectors and industries including retail innovation, e-commerce enablement, finance/fintech, consumer, B2B software and data.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details







For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.



Portfolio Summary

Company	Overview	Carrying Value ⁵	NTA per share (\$)	% of NAV
	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$10.7m / A\$16.5m	0.023	14.7%
	PlanPay (previously known as Play Travel) sells travel products using its lay-by payment system, with no hidden fees or interest charges.	Equity: Nil Loan: Nil	Nil Nil	Nil Nil
	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$7.2m / A\$11.2m	0.016	10.0%
	Till Payments is an omni-channel, end-to-end Australian non-bank payments provider.	A\$1.0m	0.001	0.9%
	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	0.006	4.0%
	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$5.9m	0.008	5.3%
Early Stage Portfolio	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$4.6m	0.007	4.1%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$5.1m	0.007	4.5%
Total Portfolio Value		A\$48.8m	0.068	43.6%
Cash and other ⁶		A\$63.1m	0.089	56.4%
Total Net Asset Value / NTA per share⁷		A\$111.9m	0.157	100.0%

5. Current valuation has been translated using the prevailing foreign exchange rates at month end.

6. Cash and other includes cash, term deposits and other working capital items.

7. Totals may not reconcile due to rounding.