

16 October 2023

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) shareholders approved an ordinary resolution at the Annual Meeting in February 2021 that, for the purposes of NZX Listing Rule 2.11, any remuneration payable to directors may, at the board's discretion, be paid either in whole or in part through an issue or transfer of equity securities in Gentrack. Gentrack advises that in accordance with that resolution it has issued 18,170 ordinary shares

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

| Section 1: Issuer information | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Name of issuer | Gentrack Group Limited |
| NZX ticker code | GTK |
| Class of financial product | Ordinary Shares |
| ISIN (If unknown, check on NZX website) | NZGTKE0002S9 |
| Currency | N/A |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 18,170 Ordinary Shares |
| Nominal value (if any) | N/A |
| Issue/acquisition/redemption price per security | \$4.82 |
| Nature of the payment (for example, cash or other consideration) | Part payment of director remuneration |
| Amount paid up (if not in full) | Fully paid |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) | 0.017% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Part payment of director remuneration |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products | 101,816,331 |

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| of the Class held as Treasury Stock after the issue/acquisition/redemption. | |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | By directors resolution dated 29 September 2023 and shareholders' resolution passed on 24 February 2021 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on Issue |
| Date of issue/acquisition/redemption | 13 October 2023 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Kerry Nickels |
| Contact person for this announcement | Kerry Nickels |
| Contact phone number | +64 212102011 |
| Contact email address | commercial@gentrack.com |
| Date of release through MAP | 16 October 2023 |

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
+64 9 966 6090

About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, are leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology. G2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience. <https://www.gentrack.com>