



Virgin Money UK PLC
("Issuer")

LEI: 213800ZK9VGCYYR6O495

16 October 2023

NOTICE TO NOTEHOLDERS

£250,000,000 7.875 per cent. Fixed Rate Reset Callable Tier 2 Capital Notes due 2028 (the "Notes") issued under the **£10,000,000,000 Global Medium Term Note Programme of the Issuer and Clydesdale Bank PLC**

ISIN: XS1921970668
COMMON CODE: 192197066

NOTICE IS HEREBY GIVEN that, having complied with the requirements of Condition 9(L) (*Restriction on Early Redemption or Repurchase of the Notes*), the Issuer will redeem the Notes in full on 14 December 2023 (the "**Optional Redemption Date**") pursuant to Condition 9(B) (*Redemption at the option of the Issuer*) of the Notes.

As specified in the terms and conditions of the Notes, the Notes will be redeemed at their principal amount together with interest accrued and unpaid to (but excluding) the Optional Redemption Date. Following redemption, the Notes will be cancelled, and no further interest payments will be made.

Request will be made to (i) the Financial Conduct Authority ("**FCA**") to cancel the listing of the Notes on the Official List of the FCA and (ii) to the London Stock Exchange ("**LSE**") to cancel the admission to trading of the Notes on the Main Market of the LSE, following redemption of the Notes.

Unless otherwise defined in this notice, all terms used in this notice are as defined in the terms and conditions of the Notes.

Announcement authorised for release by Lorna McMillan, Group Company Secretary

For further information please contact:

<u>Investors and Analysts</u>	
Richard Smith	07748 399303
Head of Investor Relations	richard.smith@virginmoney.com
<u>Company Secretary</u>	
Lorna McMillan	07834 585436
Group Company Secretary	lorna.mcmillan@virginmoney.com
<u>Media Relations</u>	
Press Office	0800 066 5998
	press.office@virginmoney.com

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL