



Announcement Summary

Entity name

AKORA RESOURCES LIMITED

Date of this announcement

Wednesday October 18, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AKOAI	OPTION EXPIRING 25-MAY-2026 EX \$0.25	5,000,000	18/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AKORA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139847555

1.3 ASX issuer code

AKO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options over ordinary shares pursuant to a Letter of Engagement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AKOAI : OPTION EXPIRING 25-MAY-2026 EX \$0.25

Date the +securities the subject of this notification were issued

18/10/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ Yes

Provide the actual non-ranking end date

25/5/2026

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The securities being issued are options over ordinary shares pursuant to a Letter of Engagement between the Company and PAC Partners Securities Pty Ltd

Any other information the entity wishes to provide about the +securities the subject of this notification

5,000,000 options over ordinary shares with an exercise price of 25 cents per option over ordinary share and an expiry date being 25 May 2026

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options over ordinary shares have been issued pursuant to a Letter of Engagement



Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The options over ordinary shares were issued for no upfront consideration and cash consideration will only be received on exercise of the options over ordinary shares

Purpose of the issue

To pay for services rendered

Additional Details

The Company and PAC Partners Securities Pty Ltd have entered into a Letter of Engagement

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AKO : ORDINARY FULLY PAID	94,982,814

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AKOAJ : OPTION EXPIRING 04-MAY-2026 EX \$0.25	2,478,125
AKOAI : OPTION EXPIRING 25-MAY-2026 EX \$0.25	12,221,088



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

16