

20 October 2023

Insignia Financial announces CEO transition

On what marks his 20 years of service with the company, Insignia Financial Ltd (IFL) today announces CEO, Mr Renato Mota will step down from his role effective end February 2024, by mutual agreement.

During the last 20 years Mr Mota has been a key organisational leader including the last five years as CEO, where he delivered cultural and organisational transformation including two industry defining acquisitions.

Insignia Financial Chairman Allan Griffiths said, “Over his time with the Group, Renato has been instrumental in transforming IOOF and ultimately Insignia Financial into one of Australia’s leading wealth management organisations. His ability to create a purpose-led culture and execute a bold strategy in the face of numerous challenges, including a global pandemic, are marks of his outstanding leadership qualities. We wish him well in his future endeavours. We have commenced a search for our next CEO to build on these foundations and continue to execute on the opportunities our market position and capabilities currently represent.”

Mr Mota said, “It’s been a privilege to be part of Insignia Financial over the past 20 years and its CEO over the last five. Having established a clear path for the next three years, I feel this is the right inflection point to provide the business with fresh perspective to continue the journey.

“To have created an industry leader and purpose-led culture, driven by an ambition to improve the financial wellbeing of all Australians, is something I’ll always be proud of. I know I will leave behind an incredibly talented and passionate team who will continue to build the organisation for the benefit of all stakeholders. I thank all of our people for their friendship and support, and wish them all the very best.”

As a result of this announcement, the Insignia Financial Board has determined to withdraw resolution 4 in the notice of 2023 Annual General Meeting released to the ASX on 19 October 2023. That resolution sought shareholder approval for the grant of performance rights to Mr Mota under Insignia Financial’s Executive Incentive Plan for the 2023/2024 financial year. The withdrawal of resolution 4 does not affect the validity of proxy votes

already submitted in respect of the remaining items of business at the AGM, which will be put to shareholders at the meeting.

Information on remuneration arrangements for Mr Mota as outgoing CEO will be disclosed in IFL's FY24 Remuneration Report.

Authorised for release to the ASX by the Board of Insignia Financial Ltd.

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About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the Australian financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- **Platforms** for advisers, their clients and hundreds of employers in Australia;
- **Financial Advice** via our extensive network of financial advisers; and
- **Asset Management** products that are designed to suit any investor's needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au