



ASX ANNOUNCEMENT

24 October 2023

Extension of Due Diligence Period

MRG Metals Limited ("MRG") and Tianjin Lanqi Materials Company Limited ("LANQI") have agreed to extend the Due Diligence period of the Memorandum of Understanding to form a Joint Venture (refer ASX announcement 26 July 2023) till 30 November 2023.

The request for extension was made by LANQI following timing constraints related to travel arrangements for their technical team into Mozambique, which follows the completion of their laboratory analysis and metallurgical work on 3 heavy mineral concentrate samples. The Mozambique technical review visit is now planned to commence late October/early November.

This release is authorised by the Board of MRG Metals Ltd.

For more Information please contact:

MRG Metals

Andrew Van Der Zwan

Chairman

M: +61 (0) 400 982 987

E: andrew@mrgmetals.com.au

Investor Relations

Ben Creagh

NWR Communications

M: +61 (0) 417 464 233

E: benc@nwrcommunications.com.au