



# Flynn Gold

ASX: FG1



*Quartz vein with coarse arsenopyrite in Golden Ridge Project drill hole TFDD013 at 26.0m (0.5m @ 169.8g/t Au)*

## Quarterly Activities Report 30 September 2023

## Highlights

### Exploration - Golden Ridge Project, NE Tasmania

- **Phase 2 diamond drilling at Trafalgar Prospect completed** with 8 holes advanced for 1,987.35m
- Drilling highlights reported since the June Quarterly Report include **bonanza gold intercepts** in:
  - **TFDD013:**
    - **4.0m @ 23.7g/t Au** from 23.0m including **0.5m @ 169.8g/t Au** from 25.9m;
  - **TFDD0015:**
    - **1.1m @ 51.3g/t Au** from 353.2m, including **0.4m @ 137.8g/t Au** from 353.9m;
- **Broad zones of low to moderate grade gold mineralisation** associated with a zone of stockwork and sheeted fracture-controlled veining also intersected
- Trafalgar Prospect gold system expanded beyond 400m east-west strike length, from surface to a depth of 420m and remains **open in all directions**

### Exploration - Warrentinna Project, NE Tasmania

- 2-hole diamond drilling program commenced at the Warrentinna Project, testing highly prospective orogenic-style gold mineralisation which is defined by historical mine-workings over a largely **untested 6km-long corridor with potential for near-surface gold resources**

### Exploration - Henty Zinc Project, Western Tasmania

- Permitting activities progressed to enable drilling of shallow Zn-Pb-Ag targets identified, at advanced-stage resource definition ready prospects of Mariposa and Grieves Siding:
  - Mariposa Prospect has **near-surface mineralisation** previously drilled over 800m of strike length with intercepts up to **17.9m @ 17.6% Zn+Pb and 101g/t Au**
  - Grieves Siding Prospect has near-surface mineralisation drilled over 800m of strike length with intercepts up to **13.15m @ 11.6% Zn+Pb**

### Exploration - Mt Dove Project, Western Australia

- Infill soil sampling program completed at the Mt Dove Lithium-Gold Project located near the **Wodgina** and **Pilgangoora Lithium** mines and **Hemi gold** deposit, with assays pending

### Exploration - Forrestania / Lake Johnston Lithium Projects, WA

- Six new exploration licences granted near **Mt Holland lithium mine** and the **Mt Day** pegmatite field
- Previously unmapped pegmatites identified on new exploration licence at Lake Johnston

### Corporate

- The Company's cash position as at 30 September was **\$2.527 million**
- Annual General Meeting to be held at 10.00am (AEDT) on Thursday 30 November 2023.

**Flynn Gold Limited (ASX: FG1, “Flynn” or “the Company”)** is pleased to report on its activities for the quarter ending 30 September 2023.

Flynn Gold Limited is an Australian mineral exploration company with a portfolio of 100% owned exploration projects in Tasmania and Western Australia (see Figure 1). The Company is actively exploring for gold and tin-tungsten deposits in northeast Tasmania and has established a portfolio of gold-lithium exploration assets in Western Australia. The Company also has two prospective zinc-silver tenements on Tasmania’s mineral-rich west coast.

In addition, Flynn recently exercised its option to purchase the Warrentinna Gold Project located in northeast Tasmania and the Firetower Gold and Battery Metals Project.

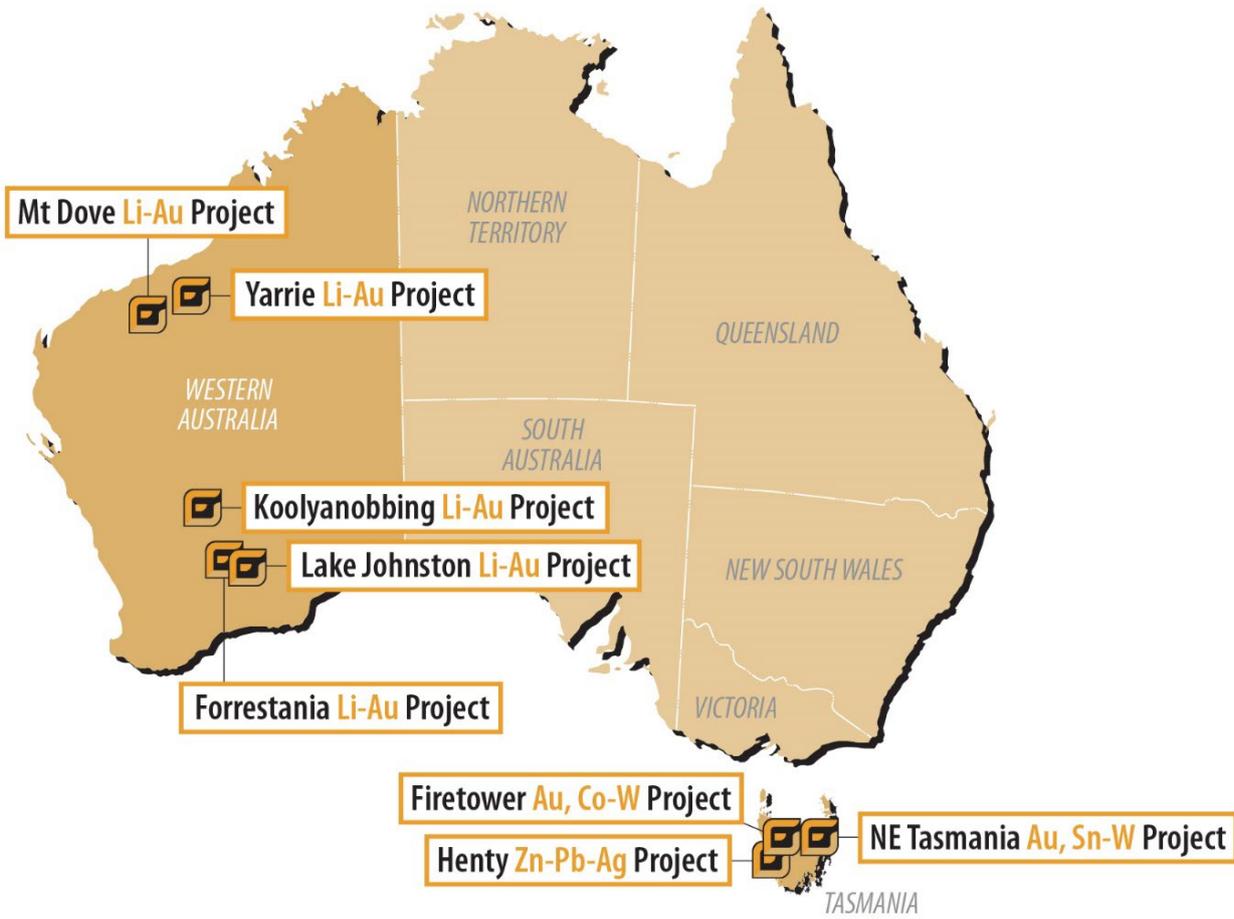


Figure 1: Location of Flynn Gold’s projects in Tasmania and Western Australia.

## Exploration - NE Tasmania

During the September 2023 quarter, the Company focused most of its exploration activities on the Golden Ridge Project located in Northeast Tasmania (see Figure 2).

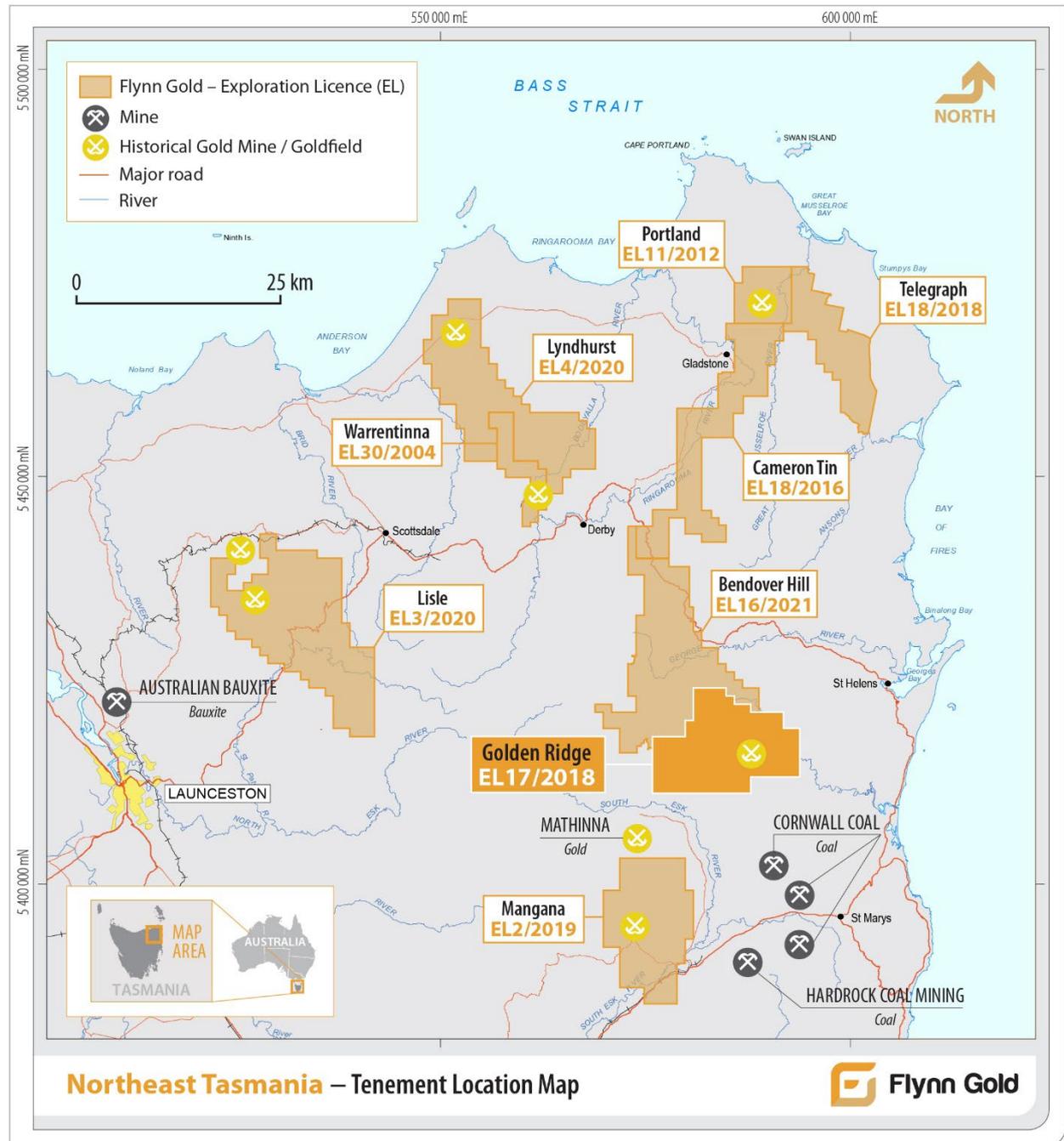


Figure 2: Location of Flynn Gold tenements in NE Tasmania.

## Golden Ridge Project – NE Tasmania

The Golden Ridge Project consists of multiple prospects and historical gold workings along an eight-kilometre-long intrusive granodiorite-hornfels metasediment contact zone where the Company is actively exploring to identify and test multiple exploration targets, with the aim of making further discoveries.

Previous exploration at the Golden Ridge Project focused on the Brilliant prospect in 2022 and the Trafalgar prospect more recently, with diamond drilling programs being completed at both locations. In 2022, Flynn completed a regional scout reverse circulation (RC) drilling program at Golden Ridge. The RC program was the first recorded drilling undertaken at the Link Zone, Blinding and Kensington Prospects (see Figure 3).

The Trafalgar prospect is the first location where the intrusive granodiorite-hornfels contact has been drill tested by Flynn.

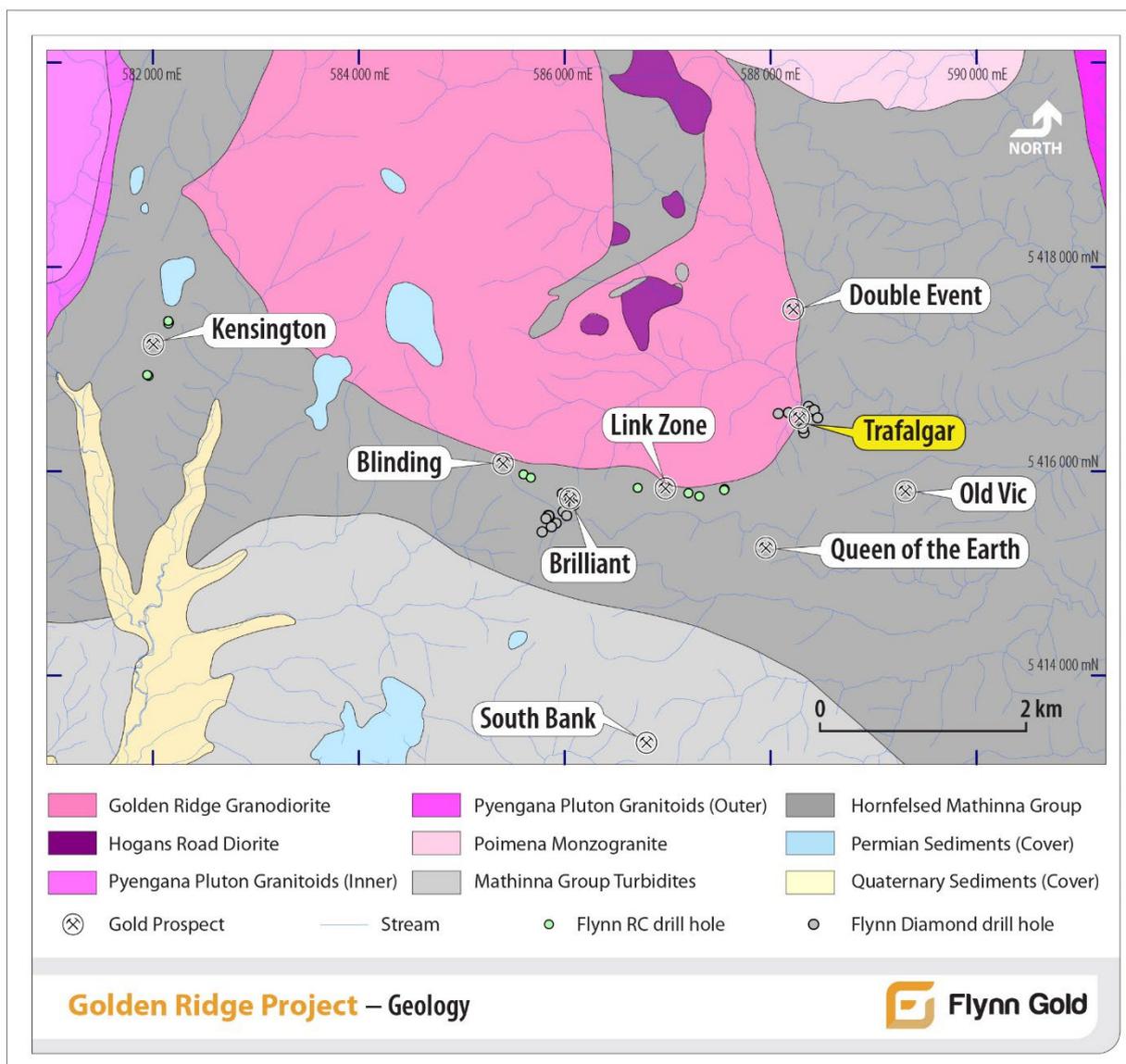


Figure 3: Flynn Gold's Golden Ridge Project, NE Tasmania, showing prospect areas.

## Trafalgar Drilling

### Phase 2 Drilling

The Phase 2 diamond drilling program at the Trafalgar prospect was completed in August 2023 with step-out diamond drill holes designed to test the extent and continuity of the gold vein system intersected in earlier drilling. Drill holes TFDD008 (extension) and TFDD009 to TFDD015 were completed for a total of 1,987.35m in the program.

Significant assay results from the Phase 2 drilling reported since the June 2023 quarterly report are detailed in Table 1<sup>1</sup> and selectively shown in Figure 4. At the time of reporting the Company is awaiting laboratory assays for over 420m core samples from drill holes TFDD014 and the remaining sections of TFDD015.

Table 1: Significant Drill Intercepts - Trafalgar Prospect

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
<b>TFDD015</b>	67.0	68.0	1.0	5.09	
	167.0	207.0	40.0	1.02	
including	167.0	169.4	2.4	2.83	
including	168.95	169.4	<b>0.45</b>	<b>11.35</b>	
including	191.7	193.3	<b>1.6</b>	<b>5.86</b>	
including	191.7	192.5	<b>0.8</b>	<b>13.95</b>	
including	204.55	207.0	<b>2.45</b>	<b>5.1</b>	
including	205.2	205.75	<b>0.55</b>	<b>20.22</b>	
	353.2	354.3	<b>1.1</b>	<b>51.3</b>	
Including	353.9	354.3	<b>0.4</b>	<b>137.8</b>	<b>95.7</b>
<b>TFDD013</b>	23.0	27.0	<b>4.0</b>	<b>23.7</b>	
including	25.9	26.5	<b>0.5</b>	<b>169.8</b>	<b>96.0</b>
<b>TFDD012</b>	107.6	108.3	<b>0.7</b>	<b>14.98</b>	
	222.0	284.0	62.0	0.63	
including	256.0	259.4	<b>3.4</b>	<b>4.53</b>	
	262.65	263.4	<b>0.75</b>	<b>10.44</b>	
<b>TFDD011</b>	12.0	14.3	2.3	1.56	
	111.9	114.0	<b>2.1</b>	<b>8.28</b>	
including	111.9	113.2	<b>1.3</b>	<b>11.86</b>	
	185.6	235.0	48.4	0.34	
including	185.6	186.0	<b>0.4</b>	<b>8.46</b>	
	255.5	271.0	15.5	0.73	
including	255.5	261.0	5.5	1.58	
including	260.5	261.0	<b>0.5</b>	<b>5.58</b>	
<b>TFDD010</b>	56.0	57.0	1.0	3.63	
including	56.0	56.4	<b>0.4</b>	<b>8.03</b>	
	127.0	128.0	1.0	1.10	
	182.0	183.0	1.0	1.23	
	216.0	217.5	1.5	1.85	
<b>TFDD009</b>	68.0	70.7	2.7	3.06	
including	69.0	70.2	<b>1.2</b>	<b>5.09</b>	
	117.5	119.0	1.5	2.09	
including	117.5	118.0	<b>0.5</b>	<b>5.93</b>	

<sup>1</sup> See FG1 ASX Announcements dated 14 September and 10 October 2023 for full details

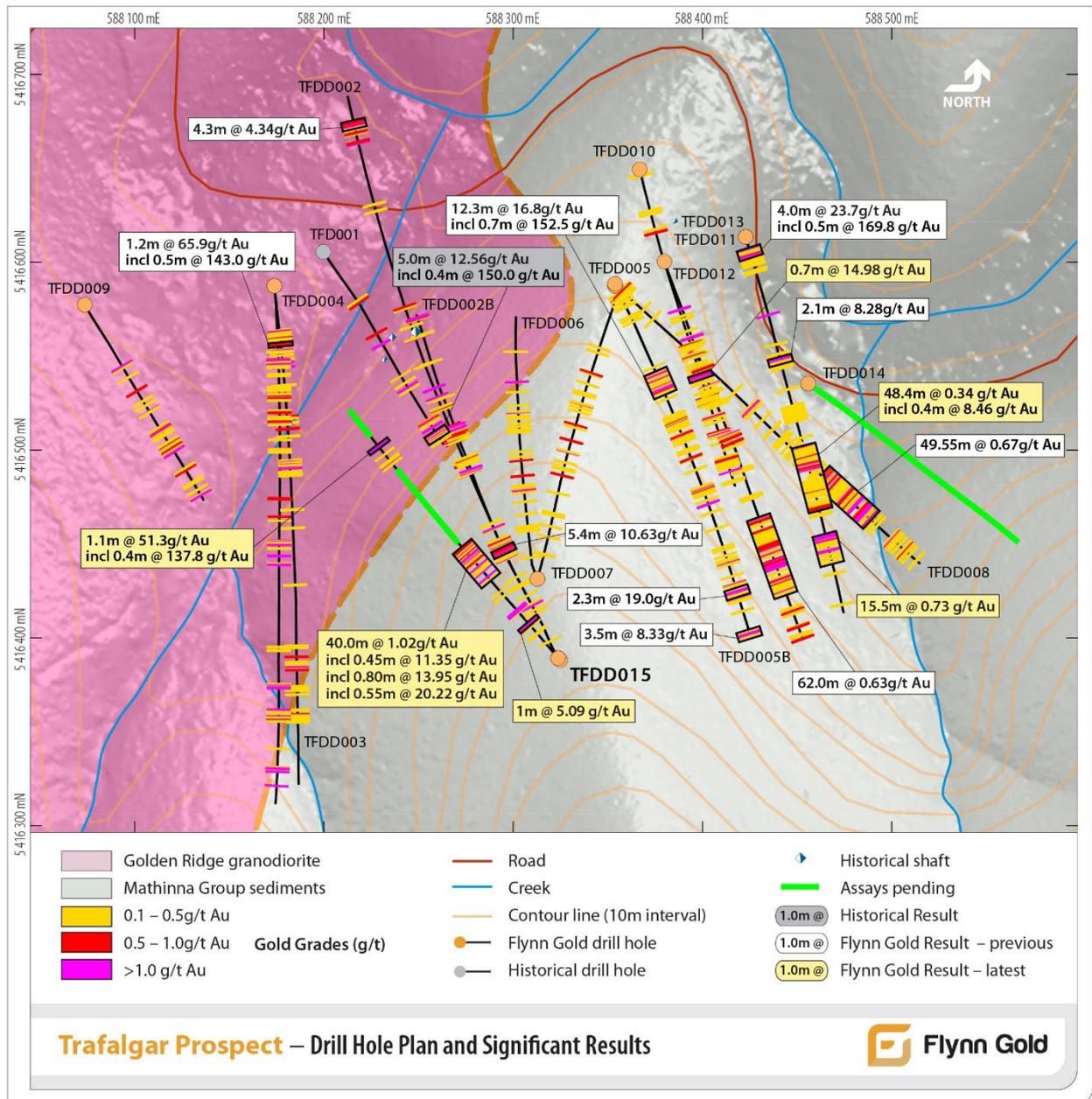


Figure 4: Drill hole location plan, Trafalgar Prospect. Significant intercepts reported as downhole length.

Drilling at Trafalgar now has multiple vein intersections grading >100g/t Au with at least 4 main vein zones interpreted – T1, T2, T3 and T4 zones, all of which are open along strike and at depth. Figure 5 below shows a plan view of the preliminary vein zone model.

TFDD013 was drilled beneath a historical mine adit which was identified by a void intersected in drill hole TFDD011 at 10.5-11.1m depth with mineralised quartz veins adjacent to the void (2.3m @ 1.56g/t Au from 12.0m). TFDD013, drilled at a steeper angle to TFDD011, intersected a zone of quartz vein stockwork veining around a central 0.5m wide quartz-sulphide vein lode containing coarse disseminated to banded pyrite-arsenopyrite-galena-pyrrhotite-chalcocopyrite-sphalerite and disseminated fine grained visible gold (see Figure 6 & Figure 7). The central vein lode assayed over the 0.5m interval as **169.8g/t Au** from 25.9m.

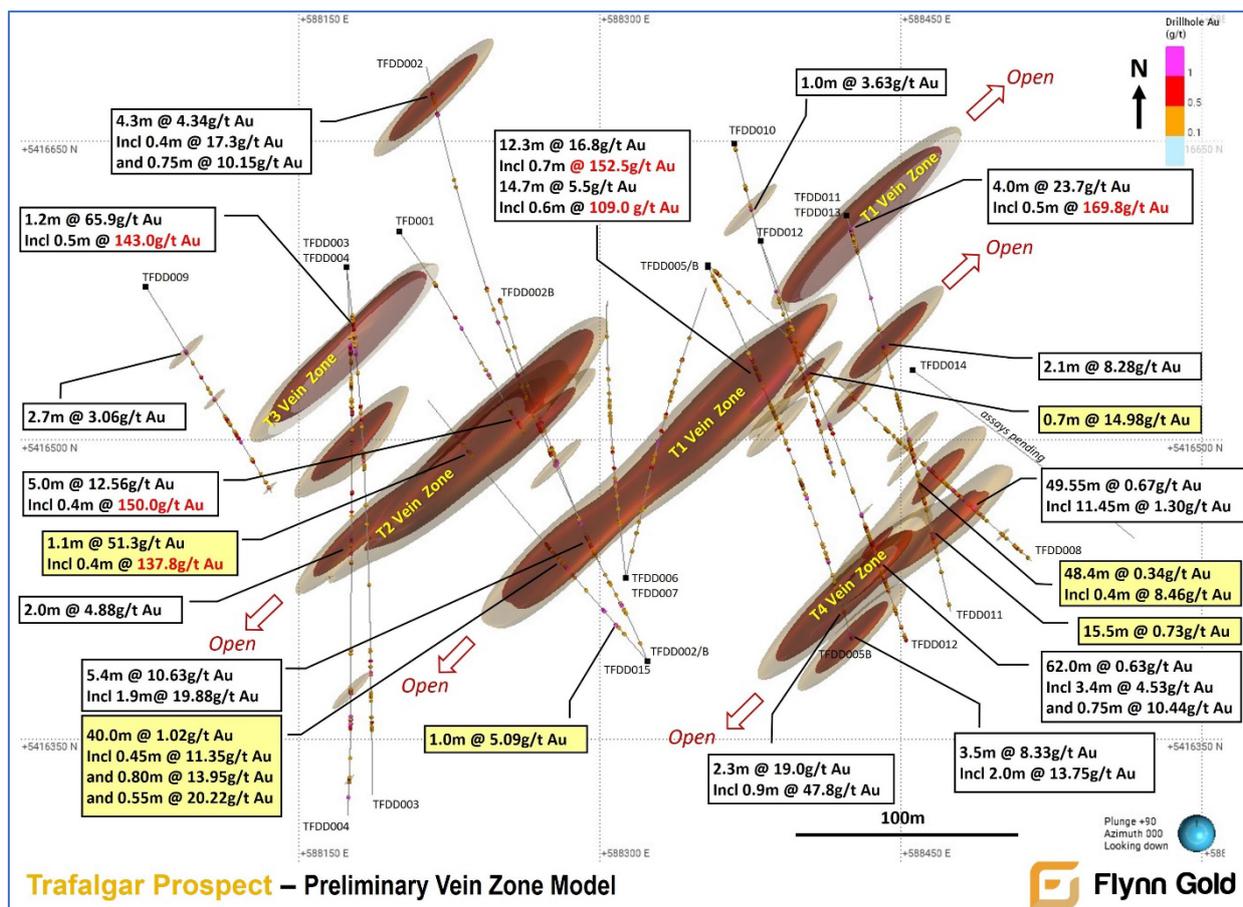


Figure 5: Preliminary vein zone model with interpolated gold grade shells, Plan View, Trafalgar Prospect, Golden Ridge Project. Grade shells: red = >0.5g/t Au, orange = >0.3g/t Au. Significant intercepts reported as downhole length.

The TFDD013 intercept is located approximately 100m along strike to the northeast of **12.3m @ 16.8g/t Au** from 108.7m intersected in hole TFDD005<sup>2</sup> and is currently interpreted to be a continuation of the same high-grade mineralised vein lode (T1 Vein).

TFDD015 successfully tested for strike extensions to veins zones T1 and T2 (Figure 5). The T2 vein zone high-grade interval recorded in TFDD015 occurs as a pyrite-galena-sphalerite-pyrrhotite quartz-vein with visible gold within altered granite (see Figures 6 and 7). The interval is approximately 75m down-dip of a similar high-grade interval of 5.0m @ 12.56g/t Au (including 0.4m @ 150g/t Au) from 202 metres in historic drill hole TFD001 (see Figure 5), which reported mineralisation occurring in a similar zone of pyrite-galena-sphalerite-pyrrhotite veining with visible gold. The high-grade interval in TFDD015 is significant as it further demonstrates the potential for high-grade gold mineralisation to continue both at depth as well as along strike.

Final results for hole TFDD012 include high-grade intercepts associated with zones of discrete mineralised veins (e.g. **0.7m @ 14.98g/t Au** from 107.6m), as well as broad zones of low to moderate grade gold mineralisation (**62.0m @ 0.63g/t Au** from 222.0m) associated with a zone of stockwork and sheeted fracture-controlled veining in hornfelsed and silicified metasediments (T4 vein zone), which is considered to be an extension of similar veining intersected in hole TFDD008<sup>3</sup> approximately 50m to the east.

<sup>2</sup> See FG1 ASX Announcements dated 12 December 2022 for full details

<sup>3</sup> See FG1 ASX Announcements dated 18 July 2023 for full details



Figure 6: TFDD015 drill core from 354m depth showing mineralised pyrite-galena-sphalerite-pyrrhotite quartz sulphide vein with visible gold (circled in blue).

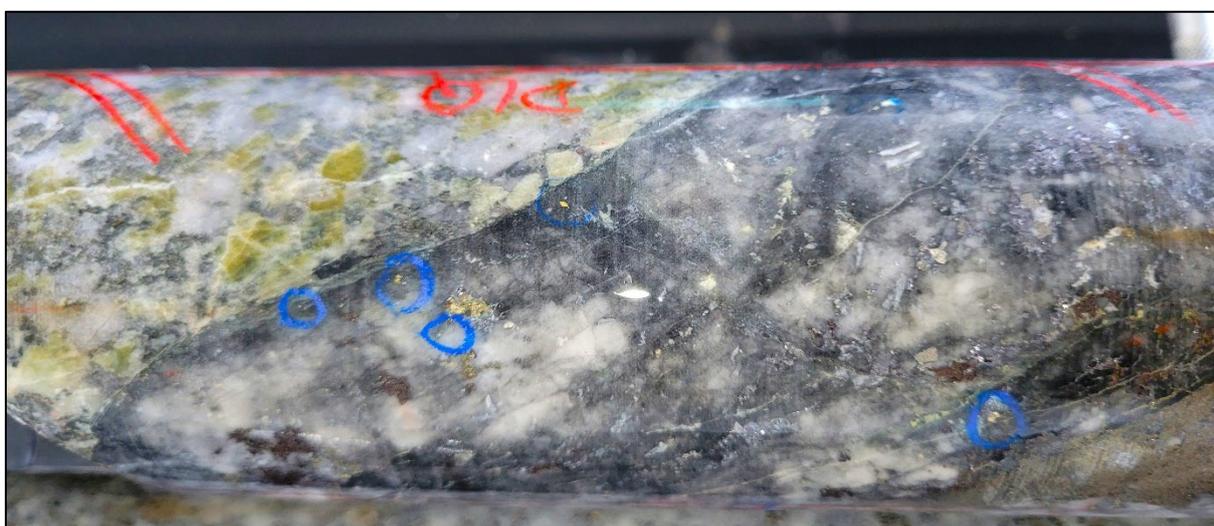


Figure 7: TFDD015 drill core from 354m depth showing mineralised pyrite-galena-sphalerite-pyrrhotite quartz sulphide vein with visible gold (circled in blue).

Final results for hole TFDD011 also include zones of low to moderate grade gold mineralisation (**15.5m @ 0.73g/t Au** from 255.5m, and **48.4m @ 0.34g/t Au** from 185.6m) associated with stockwork and sheeted fracture-controlled veining as seen in holes TFD012 and TFDD008.

Assays results received to date continue to extend the Trafalgar gold mineralisation system, which now extends over a drilled strike length of at least 400m and to depths of up to 420m from surface. Mineralisation currently remains open in all directions.

The Company is currently finalising geological and structural studies aimed towards advancing its understanding of the controls to mineralisation and a new geological framework interpretation for Trafalgar and the wider Golden Ridge project area.

## Other Golden Ridge Drilling

The Company has completed preliminary planning for a wide step-out drill program to test continuity of mineralisation between the Brilliant and Trafalgar Prospects through the Link Zone area – a strike length of approximately 2.5km (See Figure 3). An initial 4 diamond drill holes across the Link Zone have been approved by Mineral Resources Tasmania (MRT).

Planning for follow-up drilling at the Trafalgar Prospect is on-going with a number of drill pad locations already permitted. Additional drill pad locations will be identified once all drilling information has been received and interpreted.

## Other Tasmanian Exploration Activity

### Warrentinna Project

The Warrentinna Project (EL30/2004) is located in north-east Tasmania, 40km northwest of Flynn’s Golden Ridge Project (see Figure 2). The tenement was recently acquired from Greatland Gold plc (LSE: GGP, “Greatland”)<sup>4</sup>. The project encompasses two historic goldfields, Forester and Warrentinna (see Figure 8). High-grade gold deposits were mined at both fields in the late 1800s and early 1900s. The Warrentinna goldfield is defined by numerous historic workings and largely untested prospects over a strike length of 6km.

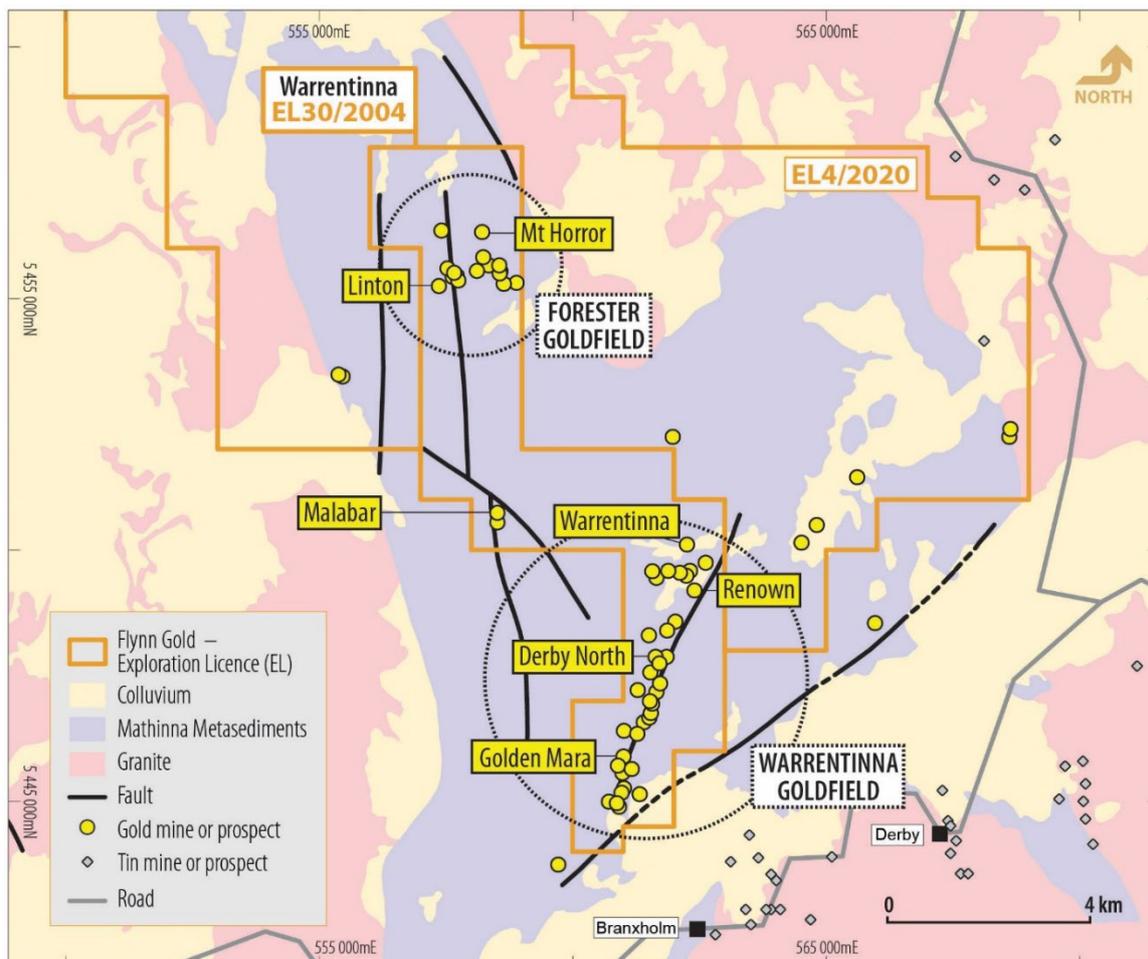


Figure 8: – Warrentinna Project Geology and Gold Prospects

<sup>4</sup> See FG1 ASX Announcements dated 5 June 2023 for full details

In late September 2023 diamond drilling commenced at the Warrentinna Project testing a high-grade, near-surface gold target zone identified by historical drill results.

Initial drilling is planned to comprise 2 diamond drill holes totalling 300m. The planned holes will test the continuity and extension of orogenic style gold mineralisation identified in historical drilling by Greatland. The holes are also designed to provide stratigraphic and structural information critical to advancing our understanding of the project.

Previous RC and diamond drilling campaigns at Warrentinna by Greatland intersected zones of high-grade gold within broader intervals of moderate significant gold mineralisation<sup>5</sup>.

All historical holes drilled by Greatland were orientated dipping steeply towards the east, apart from 1 RC hole which was drilled towards the north.

Flynn’s planned drill holes are being drilled in the opposite direction, dipping moderately to the west, with the aim of traversing multiple auriferous quartz vein zones indicated by the previous drilling, and to provide structural information that was not obtained from the previous drilling (see Figure 9).

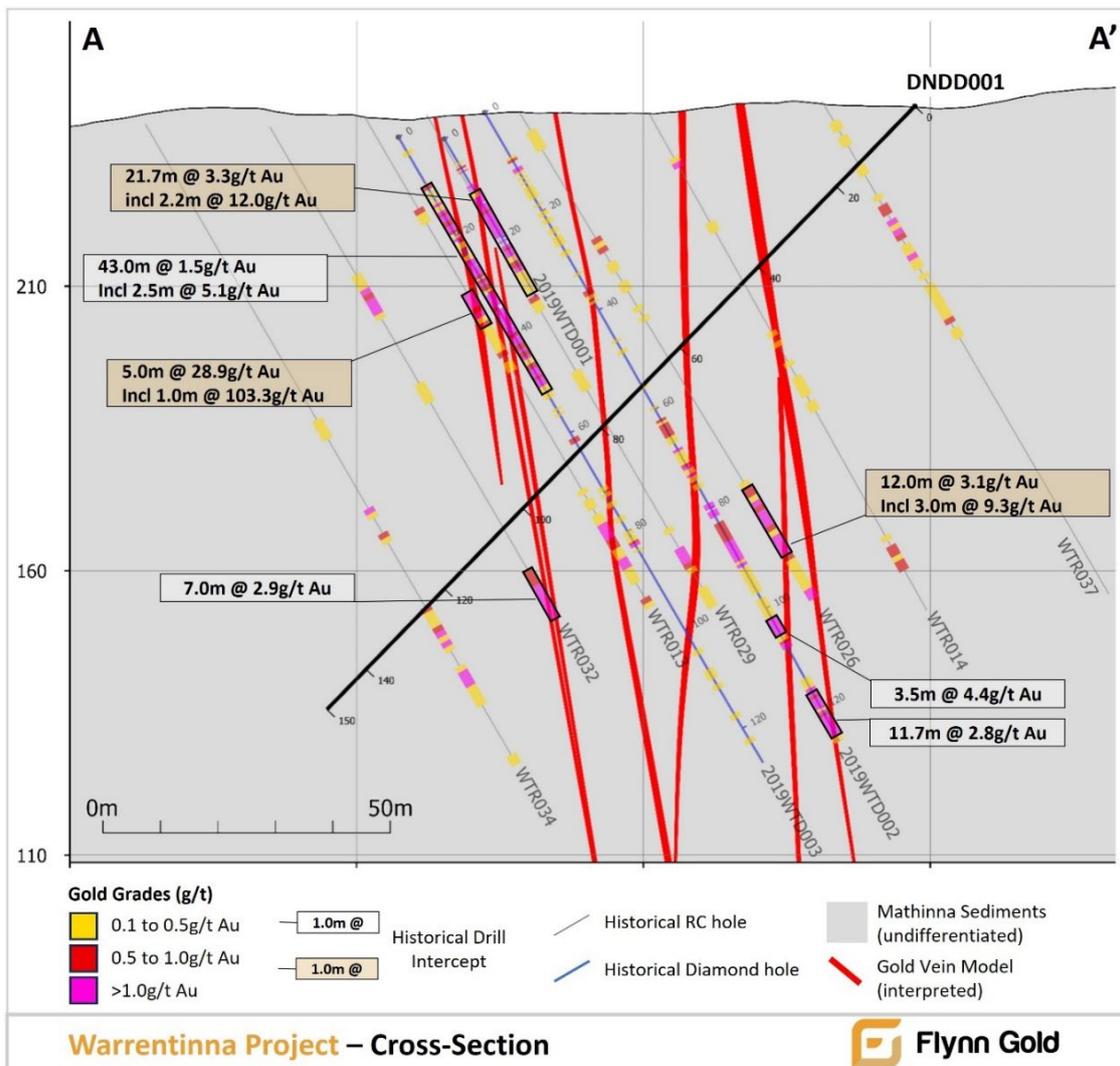


Figure 9: Cross-section showing historical drill results and Flynn Gold drill hole DNDD001

<sup>5</sup> See FG1 ASX Announcements dated 27 September 2023 for full details

## Henty Zinc Project

The Henty Zinc-Lead-Silver project comprises a district-scale stratiform carbonate-hosted base metal system hosting 5 mineralised stratigraphic horizons identified over +50 km of combined strike length. Mineralisation is identified from surface to known depths of +500m (open)<sup>6</sup>.

Located within 5 km of the historical mining town of Zeehan, the project has excellent access to road, rail, power and port infrastructure.

Proposed drilling programs at Mariposa and Grieves Siding are currently being permitted with a view to enabling drilling to commence in late 2023 / early 2024.

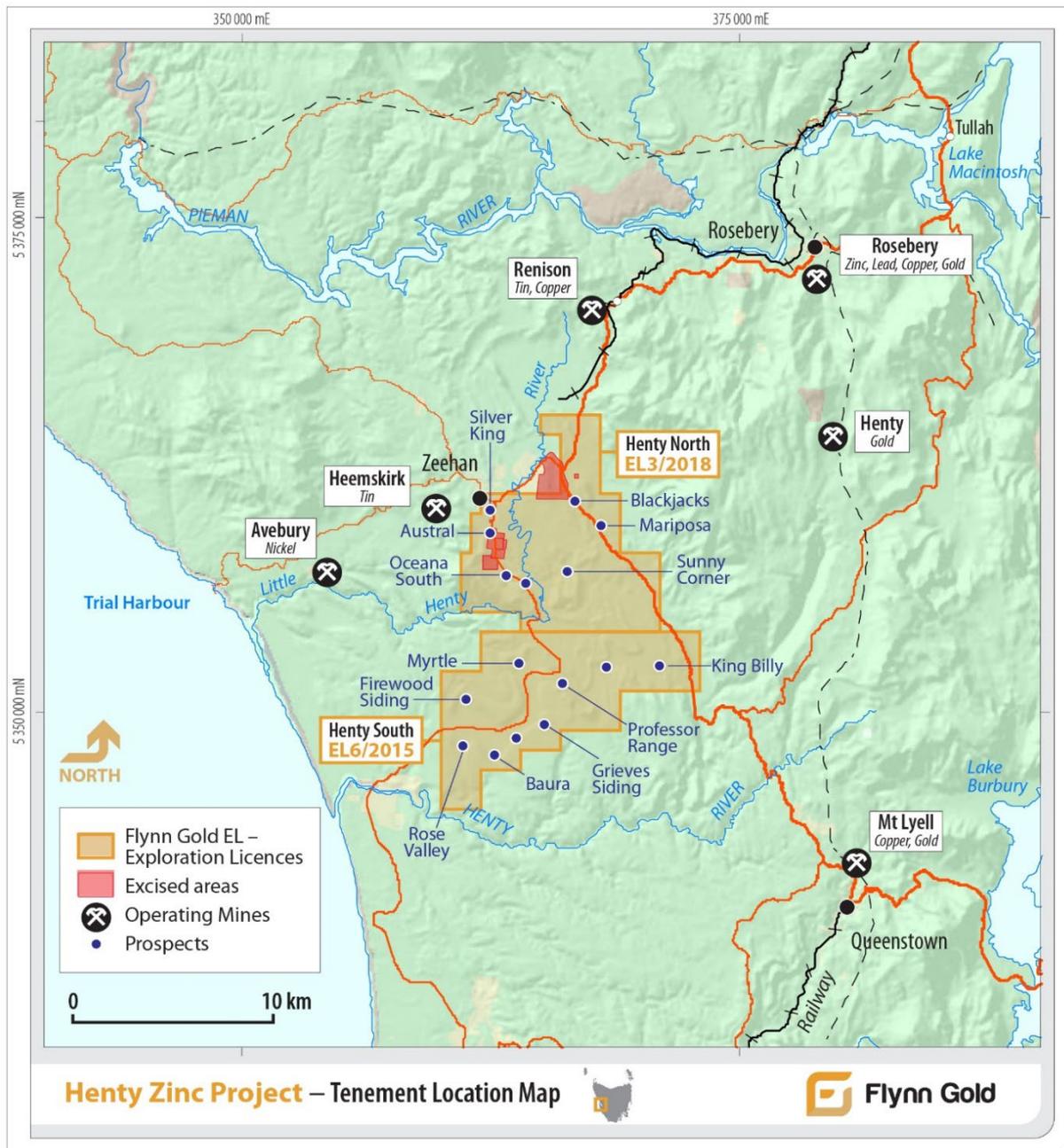


Figure 10: Henty Zinc Project Location and Prospects Plan.

<sup>6</sup> See FG1 ASX Announcements dated 14 August 2023 for full details

## WA Gold-Lithium Projects

The Company has 5 gold-lithium projects in Western Australia, strategically located in districts that host large gold and lithium deposits or in districts that the Company considers relatively under-explored for lithium.

### Mt Dove Project

The Mt Dove Project, 100% owned by Flynn Gold, is located approximately 25km north-northwest of the Wodgina Lithium Mine, 34km west-northwest of the Pilgangoora Lithium Mine and 12km southeast of the Hemi gold deposit, in the Pilbara region of Western Australia (see Figure 11).

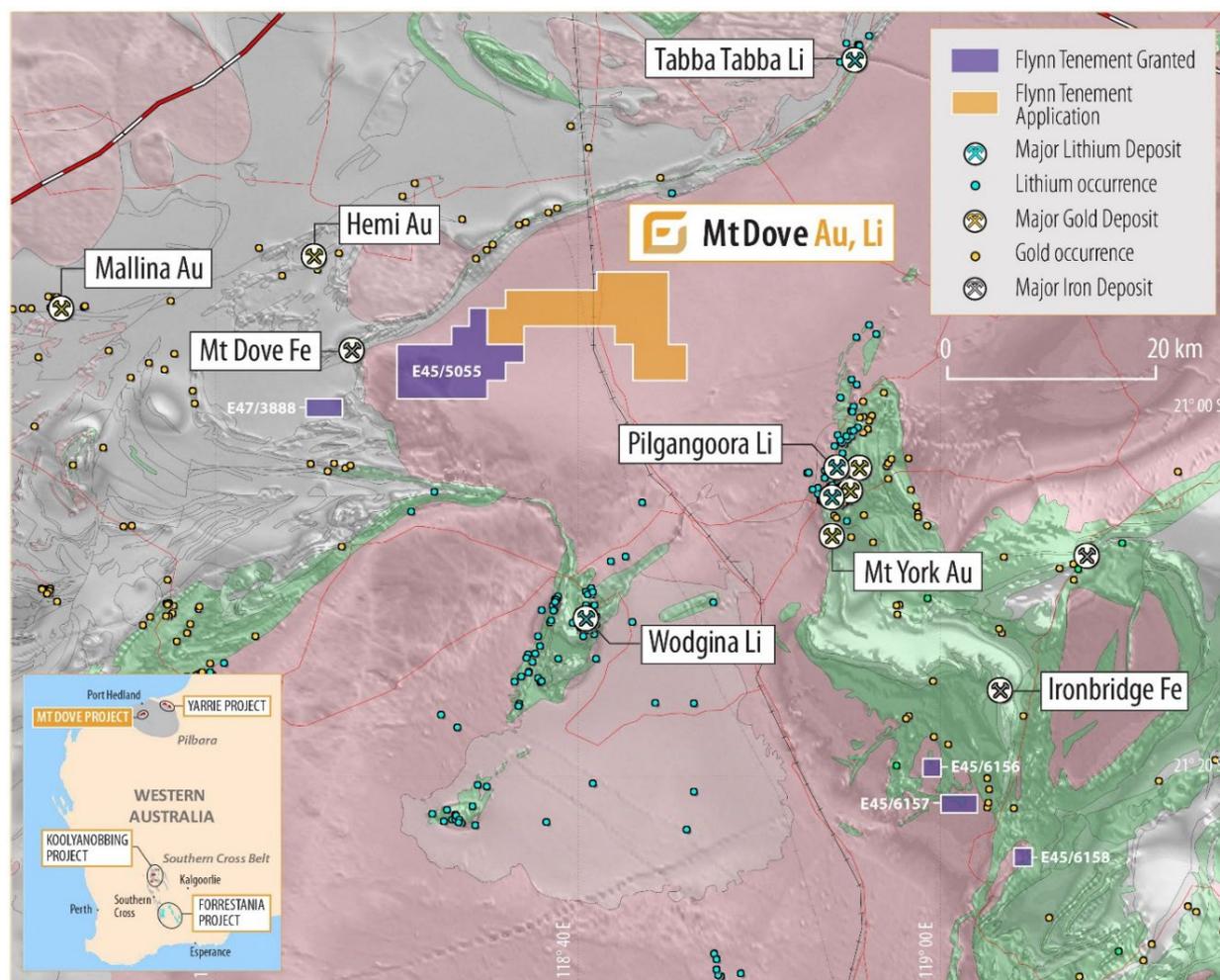


Figure 11: Mt Dove Project location plan. WA inset map needs updating with Lake Johnson Project

During the quarter, an infill soil sampling was completed at the Mt Dove Project, with the aim of providing better definition of geochemical anomalies delineated during the 2022 UFF soil sampling program. At the date of this report the soil sampling laboratory assays remain pending.

The UFF sampling technique was first trialled in 2022 at Mt Dove for its ability to “see through” shallow cover such as seen on E45/5055. The infill soil sampling program comprises approximately 500 soil sampling sites (see Figure 12) designed to infill the original sample spacing at selected lithium and gold anomalies to 200m by 200m or 400m by 200m (from the original 400m by 400m spacing).

The 2022 UFF soil program delineated a number of lithium anomalies and associated pathfinder elements and zonation trends<sup>7</sup> (see Figure 12). These trends show a general zonation from the southwest to the northeast with increasing niobium, beryllium, caesium, rubidium and tin towards the east-northeast margin of the survey. The majority of the sampling was wide spaced, and the infill sampling program is designed to increase confidence in the continuity of anomalies and geochemical trends.

One of the high priority anomalies is located in the northern margin of E45/5055 and contains four samples with lithium assay results greater than 100ppm Li with supporting tin, caesium and rubidium anomalism.

The gold results from the 2022 UFF soil sampling program also outlined a number of low-level discrete gold anomalies which appear to be associated with regional structures or discrete intrusive bodies.

The low-level gold anomalies in the western half of E45/5055 appear to wrap around the margins of what is interpreted as a distinct, moderately magnetic, intrusive body. (see Figure 11). The Hemi gold deposit, which is located 12km to the northwest, is reported to be an intrusion related style of gold system rather than the more typical orogenic shear-hosted style deposits of the Pilbara and Goldfields regions in Western Australia.

Flynn’s future work programs for the Mt Dove Project may include further geophysical programs and design of a follow-up drilling program to test any soil anomalies identified.

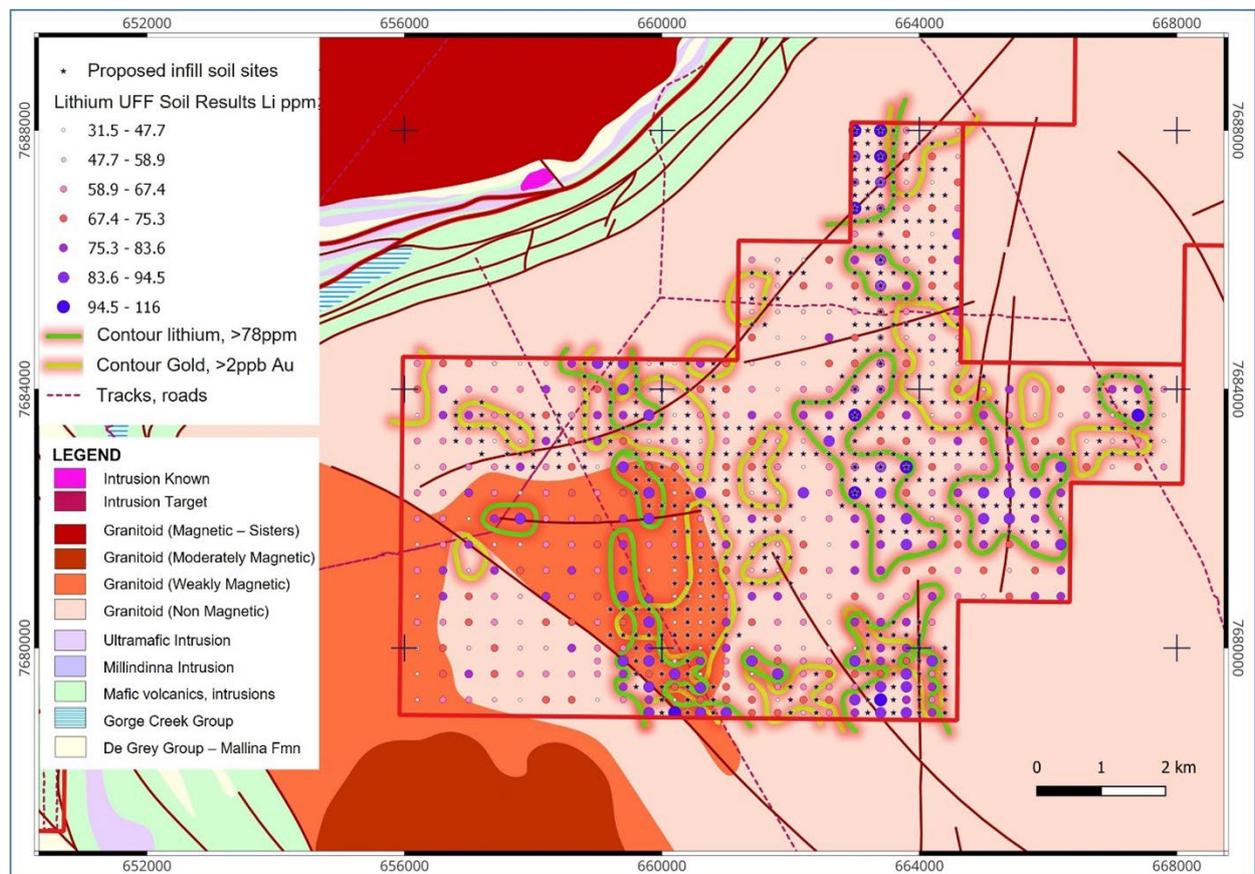


Figure 12: In-fill soil sampling program on E45/5055 at Mt Dove Project

<sup>7</sup> See FG1 ASX Announcements dated 21 August 2023 for full details

## Forrestania / Lake Johnston Lithium Projects

The Forrestania and Lake Johnston projects are located in the highly prospective Southern Cross Province containing the Mt Holland lithium mine, the Mt Day pegmatite field and multiple active exploration targets including the Gemcutter, Giant and Medcalf pegmatites.

During the quarter, six exploration licences located in the Forrestania and Lake Johnston projects were granted, covering an area of 320km<sup>2</sup>, by the Western Australian Department of Mines, Industry Regulation and Safety (see Figure 13). The grant of these tenements marks the commencement of on-ground exploration for lithium at the projects.

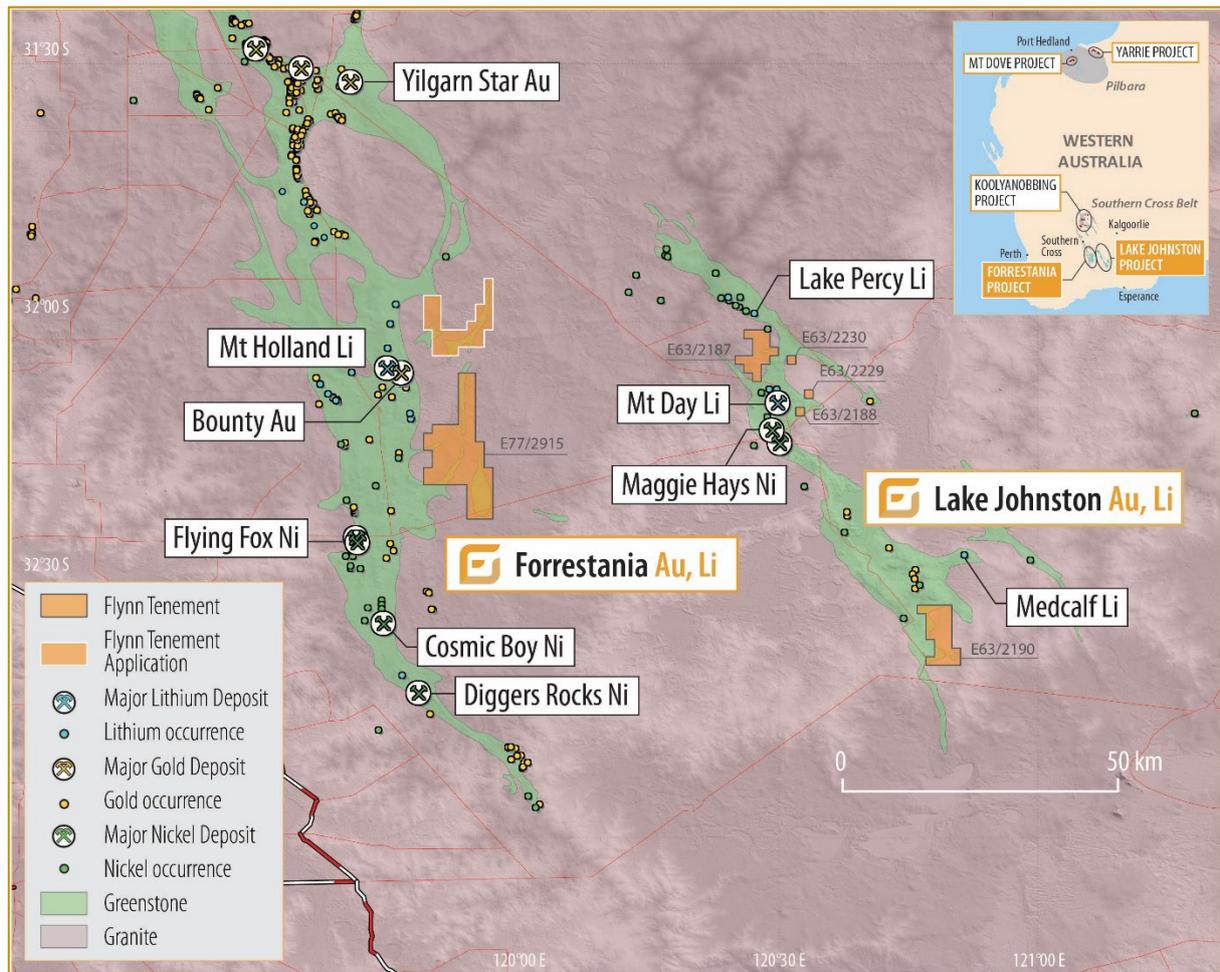


Figure 13: Flynn Gold Limited's Forrestania and Lake Johnston project location plan.

Flynn completed an initial reconnaissance field trip to the projects with the aim of increasing understanding of the regional geology, potential targets, and the extent of nearby exploration activity<sup>8</sup>. Flynn has also re-processed the available open file geophysical datasets, identifying a number of concealed exploration targets, based on interpretation of regional structures and remnant greenstone keels, below shallow cover.

These combined activities have identified a number of targets for initial soil sampling and geological mapping programs (see Figure 14).

<sup>8</sup> See FG1 ASX Announcements dated 4 August 2023 for full details

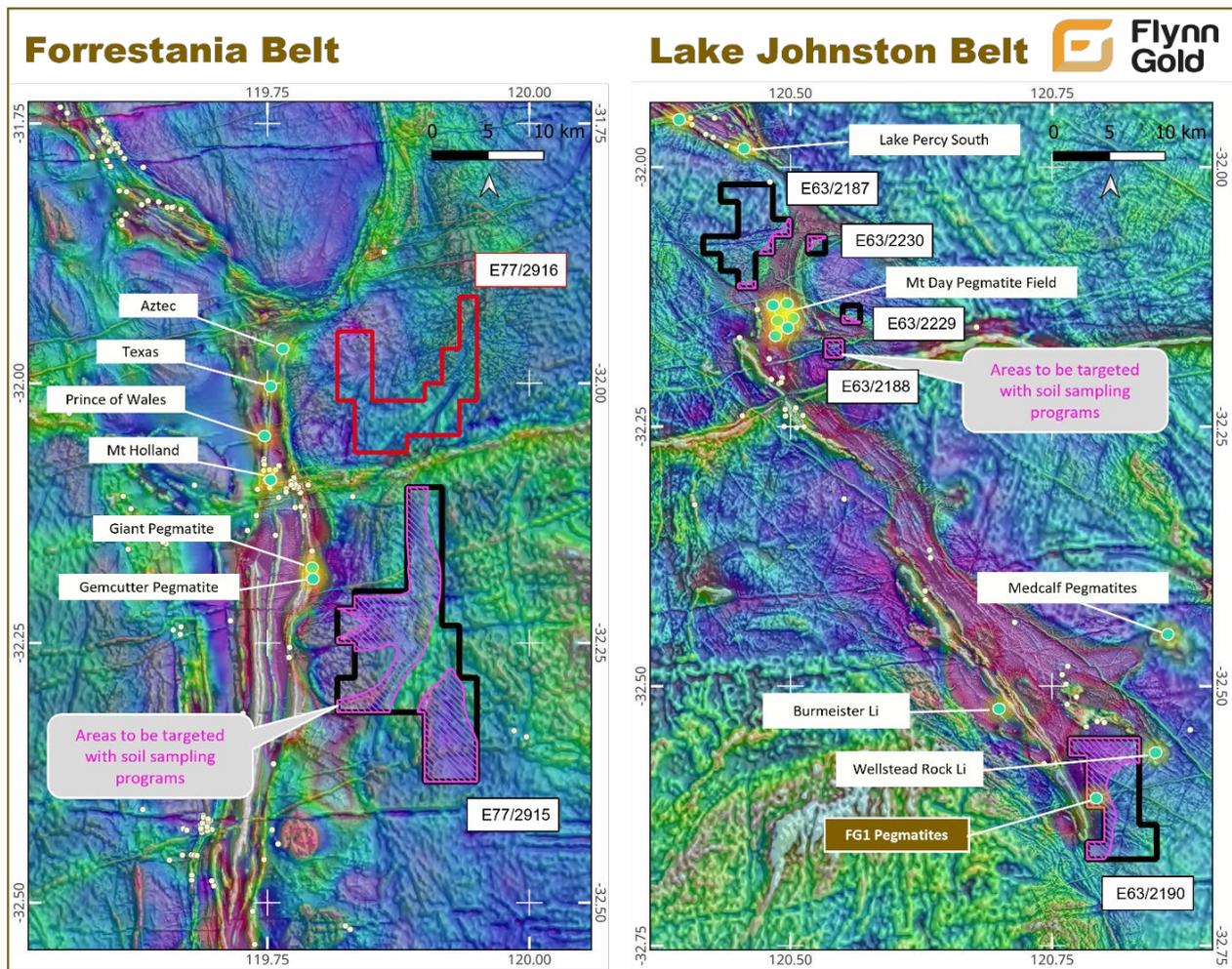


Figure 14: Flynn Gold Limited's tenements, lithium occurrences and proposed soil sampling programs over combined aeromagnetic and gravity image.

Three new pegmatites were located on E63/2190 (see Figure 14), within a region characterised by moderate areas of amphibolite outcrop and large areas of residual soil, colluvium and sheetwash alluvial cover.

Five rock chip samples were collected from subdued, weathered outcrop of these pegmatites. These samples returned assay results with elevated background levels of rubidium (188 to 396ppm Rb), bismuth (0.4 to 34.2ppm Bi) and tantalum (0.8 to 8.7ppm Ta). The identification of these three pegmatites with strong pathfinder element support from a brief reconnaissance field trip, highlights the exploration potential of these projects.

Flynn's future work programs for the Forrestania and Lake Johnston projects include further geological mapping and rock chip sampling in areas of outcrop, and systematic soil sampling in areas of shallow cover. Further interpretation of multi-client aeromagnetic and gravity data will be undertaken to assist with interpretation of the geology and the identification of additional target zones. A detailed gravity survey may also be considered to assist with targeting and the interpretation.

Initial air core drilling programs will be considered pending results of the early-stage assessment programs.

## Corporate

### Annual General Meeting

Flynn Gold's Annual General Meeting will be held at 10.00am (AEDT) on Thursday 30 November 2023.

### Cash Position

The Company's cash position as at 30 September 2023 was \$2.527 million.

#### **Summary of expenditure**

The Company's major cashflow movements for the quarter included:

- Exploration & Evaluation expenditure - \$1,011k;
- Employee costs - \$131k; and
- Administration and corporate costs - \$97k.

#### **Payments to related parties of the entity and their associates**

In the September quarterly Appendix 5B, the figure of \$86k as disclosed in section 6.1 and 6.2 relates to salaries and fees (including superannuation) paid to directors and their associates during the quarter.

Approved by the Board of Flynn Gold Limited.

25 October 2023

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## Interests in Mining Tenements

The Company holds a granted beneficial interest in the following tenements as at 30<sup>th</sup> September 2023:

Mining Tenement	Location	Beneficial Percentage held	Licence Description	Interest acquired/farm-in or disposed/farm-out during the quarter
EL11/2012	NE Tasmania	100%	Portland	-
EL18/2018	NE Tasmania	100%	Telegraph	-
EL18/2016	NE Tasmania	100%	Cameron	-
EL17/2018	NE Tasmania	100%	Golden Ridge	-
EL16/2021	NE Tasmania	100%	Bendover Hill	-
EL02/2019	NE Tasmania	100%	Mangana	-
EL3/2020	NE Tasmania	100%	Lisle	-
EL4/2020	NE Tasmania	100%	Lyndhurst	-
EL30/2004	NE Tasmania	100%	Warrentinna	100% (interest acquired)
EL26/2004	NW Tasmania	100%	Firetower	100% (interest acquired)
EL6/2015	W Tasmania	100%	Henty South	-
EL3/2018	W Tasmania	100%	Henty North	-
E47/3888	Pilbara, WA	100%	Mt Dove West	-
E45/5055	Pilbara, WA	100%	Mt Dove	-
E45/6156	Pilbara, WA	100%	Mt Dove	-
E45/6157	Pilbara, WA	100%	Mt Dove	-
E45/6158	Pilbara, WA	100%	Mt Dove	-
E45/5730	Yarrie, WA	100%	Shay Gap	-
E45/5731	Yarrie, WA	100%	Shay Gap	-
E45/5732	Yarrie, WA	100%	Shay Gap	-
E77/2915	Forrestania, WA	100%	East Indies	100% (licence granted)
E63/2187	Lake Johnson, WA	100%	Mt Day North	100% (licence granted)
E63/2188	Lake Johnson, WA	100%	Ant Rock	100% (licence granted)
E63/2190	Lake Johnson, WA	100%	Bremer	100% (licence granted)
E63/2229	Lake Johnson, WA	100%	Forrestania	100% (licence granted)
E63/2230	Lake Johnson, WA	100%	Forrestania	100% (licence granted)
E63/2187	Lake Johnson, WA	100%	Mt Day North	100% (licence granted)
E77/2730	Koolyanobbing, WA	100%	Marda	-
E77/2734	Koolyanobbing, WA	100%	Windarling West	-
E77/2736	Koolyanobbing, WA	100%	Mt Jackson	-
E77/2737	Koolyanobbing, WA	100%	Mt Jackson East	-
E77/2738	Koolyanobbing, WA	100%	Gwendolyn	-
E77/2739	Koolyanobbing, WA	100%	Rainy Rocks	-
E77/2740	Koolyanobbing, WA	100%	Mt Jackson Easterer	-

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Flynn Gold Limited

ABN

82 644 122 216

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>	-	-
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,011)	(1,011)
(b) development	-	-
(c) production	-	-
(d) staff costs	(131)	(131)
(e) administration and corporate costs	(97)	(97)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	30	30
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,209)</b>	<b>(1,209)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	(18)	(18)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(18)</b>	<b>(18)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (payments of Lease Liabilities)	(6)	(6)
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(6)</b>	<b>(6)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	3,760	3,760
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,209)	(1,209)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(18)	(18)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(6)	(6)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,527</b>	<b>2,527</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	527	460
5.2	Call deposits	2,000	3,300
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,527</b>	<b>3,760</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	86
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,209)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,209)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,527
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,527
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>2.09</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 October 2023

Authorised by: The Board

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.