



## ASX ANNOUNCEMENT

26 October 2023

### AGM Presentation

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**26 October 2023** – In advance of this morning's Annual General Meeting of shareholders to be held at 10:00am, and in accordance with ASX Listing Rule 3.13.3, Cann Group Limited (CAN:ASX) is pleased to provide a copy of the presentation that will be made to shareholders at the AGM.

**Authorised for release by the Board of Directors of Cann Group Limited.**

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**About Cann Group**

Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has research facilities and corporate headquarters in Melbourne and operates a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: [www.canngrouponlimited.com](http://www.canngrouponlimited.com) | [www.satipharm.com](http://www.satipharm.com)

Growing a better life.



**CANN**  
GROUP LIMITED

Annual General Meeting | 26 October 2023



# Disclaimer: Important notice

**This presentation (Presentation) has been prepared by Cann Group Limited (ABN 25 603 949 739) (Cann).**

## **Summary information**

This Presentation contains summary information about Cann and its activities which is current as at the date of this Presentation. The information provided in this Presentation pertaining to Cann and its business assets, strategy and operations is for general informational purposes only.

## **Future performance**

This Presentation contains certain 'forward looking statements', including but not limited to projections, guidance on future revenues and other potential synergies and estimates about the future performance of Cann. Forward looking statements can generally be identified by the use of forward-looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions.

The forward-looking statements contained in this Presentation are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Cann, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Cann). There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements. The forward-looking statements are based on information available to Cann as at the date of this Presentation.

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# Agenda

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- 1 Introduction
- 2 Chairman's Address
- 3 Formal Business of AGM
- 4 Resolutions for Voting
- 5 CEO's Address
- 6 Q&A
- 7 Meeting Close







# Annual General Meeting





## Chairman's Address





# Corporate Growth

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# Market Growth

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# Non-Renounceable Rights Offer

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# Board & Management Changes

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# Formal Business of AGM

# Item 1 | Financial statements and reports

To receive the financial report, directors' report and auditor's report for the Company and its controlled entities for the financial year ended 30 June 2023.





# Resolutions for voting

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# Resolution 1 | Adoption of the Remuneration Report

That pursuant to and in accordance with section 250R(2) of the Corporations Act, the Remuneration Report for the financial year ending 30 June 2023 as set out in pages 24 to 31 (inclusive) of the Annual Report, be adopted.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	39,251,839	1,638,476	4,074,778	44,965,093	10.55%	750,066
Percentage	87.29%	3.64%	9.06%			



# Resolution 2 | Re-election of a Director

That Ms Jennifer Pilcher, a Director who retires from office in accordance with ASX Listing Rule 14.4 and Rule 50.2 of the Company’s Constitution and being eligible for re-election, be re-elected a Director of the Company.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	55,353,826	1,907,704	1,631,882	58,893,412	13.82%	1,259,748
Percentage	93.99%	3.24%	2.77%			

## Resolution 3 | Re-election of a Director

That Dr Julian Chick, a Director who was appointed to fill a casual vacancy in accordance with Rule 49.1 of the Company's Constitution, and who is eligible for re-election, be re-elected a Director of the Company in accordance with ASX Listing Rule 14.4 and Rule 50.4 of the Company's Constitution.

### Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
<b>Votes</b>	55,590,686	1,907,704	1,118,282	58,616,672	13.75%	1,536,488
<b>Percentage</b>	94.84%	3.25%	1.91%			



# Resolution 4 | Ratification of shares issued to CSIRO

That, for the purpose of Listing Rule 7.4, Shareholders ratify the prior issue of 520,118 ordinary shares issued to Commonwealth Scientific and Industrial Research Organisation as set out in the Explanatory Memorandum which accompanies and forms part of the Notice of this Meeting.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	52,936,360	1,916,321	2,146,783	56,999,464	13.37%	703,358
Percentage	92.87%	3.36%	3.77%			

# Resolution 5 | Approval of additional 10% placement capacity for 12 months

That, for the purpose of Listing Rule 7.1A, approval is given for the issue of equity securities, as that term is defined in the Listing Rules, totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	49,531,116	1,901,208	8,408,431	59,840,755	14.04%	312,405
Percentage	82.77%	3.18%	14.05%			



## Resolution 6 | Approval of Employee Share Option Plan

That pursuant to and in accordance with Listing Rule 7.2 (Exception 13) and sections 259B(2) and 260C(4) of the Corporations Act, the Cann Group Limited Employee Share Option Plan ("Employee Share Option Plan"), and the grant of and issue of all securities under the Employee Share Option Plan on the terms and conditions set out in the Explanatory Statement, are approved.

### Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
<b>Votes</b>	38,965,514	1,596,072	4,870,554	45,432,140	10.66%	255,776
<b>Percentage</b>	85.77%	3.51%	10.72%			

## Resolution 7 | Approval of Long-Term Incentive Plan

That pursuant to and in accordance with Listing Rule 7.2 (Exception 13) and sections 259B(2) and 260C(4) of the Corporations Act, the Cann Group Limited Long-Term Incentive Plan ("Long-Term Incentive Plan"), and the grant of and issue of all securities under the Long-Term Incentive Plan on the terms and conditions set out in the Explanatory Statement, are approved.

### Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
<b>Votes</b>	52,986,695	1,600,618	3,911,279	58,498,592	13.72%	111,196
<b>Percentage</b>	90.58%	2.74%	6.69%			



# Resolution 8 | Approval of Employee Share Contribution Plan

That pursuant to and in accordance with Listing Rule 7.2 (Exception 13) and sections 259B(2) and 260C(4) of the Corporations Act, the Cann Group Employee Share Contribution Plan ("Employee Share Contribution Plan"), and the grant of and issue of all securities under the Employee Share Contribution Plan on the terms and conditions set out in the Explanatory Statement, are approved.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	52,492,020	1,657,640	4,034,078	58,183,738	13.65%	426,050
Percentage	90.22%	2.85%	6.93%			

# Resolution 9 | Approval of Employee Share Gift Plan

That pursuant to and in accordance with Listing Rule 7.2 (Exception 13) and sections 259B(2) and 260C(4) of the Corporations Act, the Cann Group Employee Share Gift Plan ("Employee Share Gift Plan"), and the grant of and issue of all securities under the Employee Share Gift Plan on the terms and conditions set out in the Explanatory Statement, are approved.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	46,419,106	1,953,319	9,874,153	58,246,578	13.66%	363,210
Percentage	79.69%	3.35%	16.95%			



# Resolution 10 | Appointment of Director

That Mr Christopher Feddersen, a member of the Company who nominates himself in accordance with ASX Listing Rule 14.3 and Rule 50.7 of the Company’s Constitution, be elected as a Director of the Company.

## Proxy votes

	For	Open	Against	Total valid available votes	% of issued capital	Abstain
Votes	16,372,574	2,308,582	40,273,165	58,954,321	13.83%	1,198,839
Percentage	27.77%	3.92%	68.31%			





# Voting





## CEO's Address





# Mildura

VIDEO WILL BE PLAYED AT THIS SLIDE





# Capacity & Quality Range

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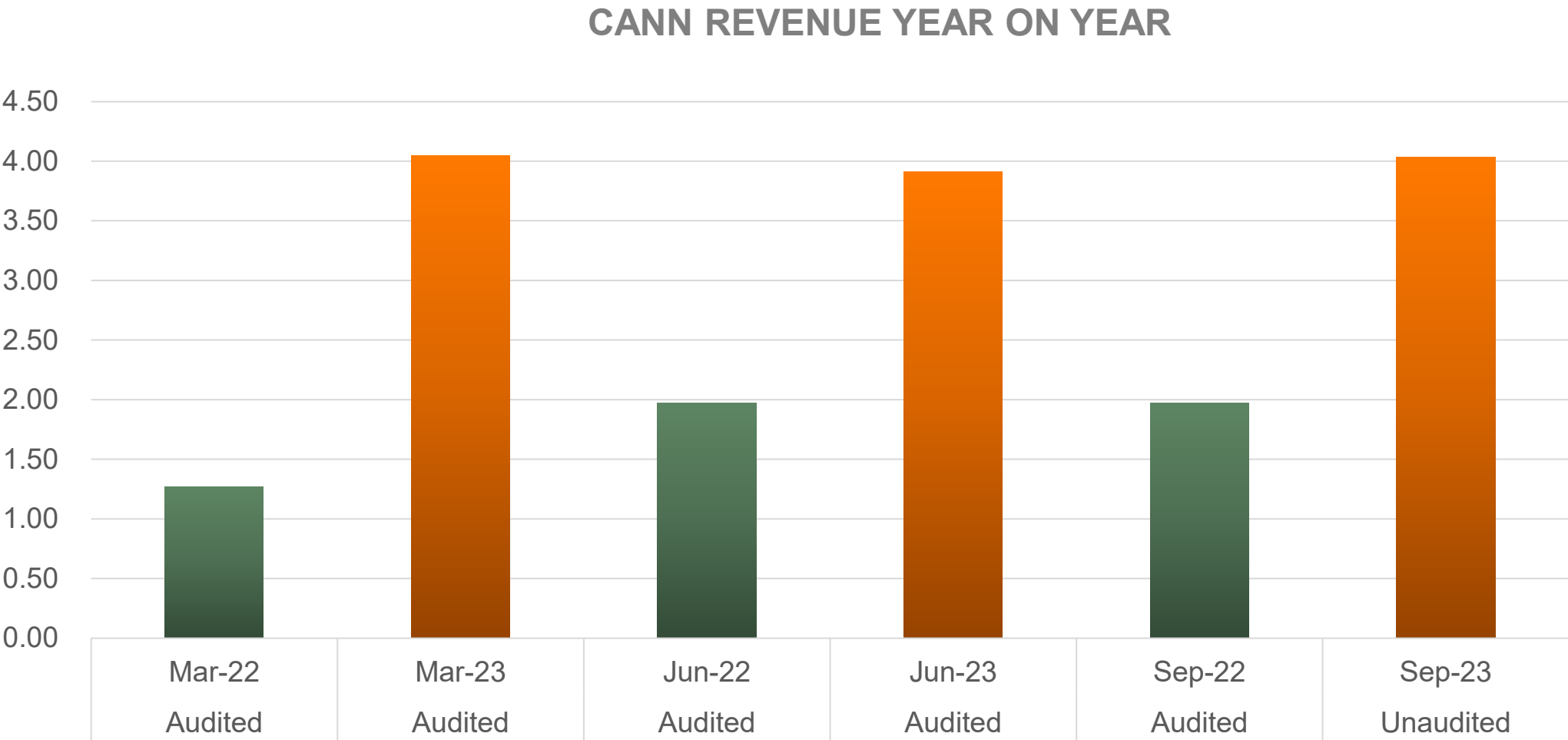




# Commercial Focus

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# Revenue







# Commercial Focus

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# Capital Raising

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# Outlook

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# Q&A



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