



Market Announcement

26 October 2023

IRIS Metals Limited (ASX: IR1) – Trading Halt

Description

The securities of IRIS Metals Limited ('IR1') will be placed in trading halt at the request of IR1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 30 October 2023 or when the announcement is released to the market.

Issued by

Rana Kurban

Adviser, Listings Compliance



IRIS METALS

26 October 2023

ASX Limited
Listings Compliance, Melbourne
ASX Compliance Pty Limited
Level 4, North Tower
525 Collins Street
Melbourne VIC 3000

Attention: Rana Kurban (Adviser, Listings Compliance (Melbourne))

By Email Only: tradinghaltsmelbourne@asx.com.au

Dear Rana,

Trading Halt Request

IRIS Metals Limited [ASX:IR1] (**Company or IRIS**) hereby requests a trading halt in relation to the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market regarding material exploration findings from a diamond drilling program (**the Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

- The trading halt is necessary to assist IRIS in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
- IRIS requests that the trading halt remain in place until the earlier of commencement of normal trading on Monday 30 October 2023, or when the announcement regarding the stated Purpose is released to the market.
- IRIS is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

For and on behalf of the Board of IRIS Metals Limited.

Yours faithfully,
David Franks
Company Secretary



IRIS METALS

This ASX announcement has been authorised by the Company Secretary on behalf Board of IRIS Metals Limited

For further information, please contact:

IRIS Metals Limited

E: admin@irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

About IRIS Metals (ASX:IR1)

IRIS Metals (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals. The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com