

## ASX ANNOUNCEMENT

### VITURA HEALTH COMPLETES ACQUISITION OF 24/7 NATIONWIDE TELEHEALTH BUSINESS - DOCTORS ON DEMAND



**26 OCTOBER 2023**

**Melbourne, Australia** – Vitura Health Limited (ASX: VIT) (Vitura and Company) is pleased to announce that it has completed the transaction to acquire the entire issued capital of Doctors on Demand Pty Ltd ACN 163 312 570 (DoD) with all conditions precedent being satisfied (**Completion**).

As announced on 19 October 2023, the Company entered into binding agreements to purchase the entire issued capital of DoD for an aggregate consideration of \$25 million comprising an upfront cash component, a deferred cash component and an equity component (**Acquisition**).

#### Integration of Doctors on Demand and Record Numbers

Work has already commenced on the integration of Doctors on Demand into the Company and Vitura expects this integration to be largely completed by the end of calendar year 2023.

This Acquisition has occurred at a time where DoD has been experiencing record growth as a business, including:

- Record revenue for Q1 FY2024 of \$4.32m (unaudited)
- 29% growth in revenue Q1 FY2024 as compared to Q1 FY2023
- At Completion, Vitura expects DoD to generate positive net cash flows
- Record medical consults for Q1 FY2024 of 65,000+
- Record revenue for September 2023 of \$1.52m (unaudited)
- Record medical consults for September 2023 of 23,200

VITURA HEALTH LIMITED

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BHC'S  
CANVIEW

CDA  
CLINICS

CORTEXA

Doctors  
on Demand  
healthcare video consults

cannadoc



- Record daily medical consults in a single 24-hour period during September 2023 of 1,040, or an average of 43 consults per hour
- 151% growth in volume of its corporate business customer revenue in Q1 FY2024 compared to Q1 FY2023

Vitura believes that the Acquisition places the Company in a sound position to not only grow DoD's existing consumer business and corporate business demand, but also to facilitate the provision of additional patient services and treatments beyond those already currently offered by DoD, which will be a key focus of the integration and strategy moving forward.

### **Comments on Completing the Acquisition**

Commenting on completing the Acquisition, Vitura's CEO and Executive Director, Rodney Cocks said:

"We are very proud to be announcing the closing of the transaction to acquire Doctors on Demand today. Work has already commenced on the integration of the business into Vitura which we expect will be largely complete by year end. The strategic rationale for the acquisition is solid and it is clear that this opportunity will underpin Vitura's next phase of growth as a diversified digital healthcare company.

The acquisition also comes at a time when Doctors on Demand is experiencing rapid growth with its record revenue and consult numbers for the month of September 2023. These records appear to be a pre cursor to an historically busy time of the year for the DoD business. We look forward to continuing to invest in the business's growth and bolting on additional services and therapeutics for patients.

I look forward to updating our shareholders on the continued success of Doctors on Demand, its integration into Vitura and the exciting new verticals we are planning to offer patients."

**\*\* ENDS \*\***



## About Vitura Health Limited (ASX:VIT)

[www.vitura.com.au](http://www.vitura.com.au)

Vitura Health Limited is diversified digital health business listed on the ASX (ASX:VIT) and, via its wholly owned subsidiaries, operates the following businesses:

- [www.burleighheadscannabis.com](http://www.burleighheadscannabis.com)  
Burleigh Heads Cannabis - operates the market leading prescriber, patient, pharmacy and supplier online platform, CanView, which sells and distributes 260+ product SKUs within Australia from 39 international and domestic medicinal cannabis brands.
- [www.canview.com.au](http://www.canview.com.au)  
CanView is being developed to be a complete end-to-end healthcare ecosystem designed to provide doctors, pharmacists and patients with a simple and cost-effective way to facilitate the treatment of patients with increased efficiency and compliance. The CanView system is based on a medicines wholesaling platform which seamlessly brings together a number of disparate SAAS (software-as-a-service) providers including inventory control, invoicing, customer management, reporting and analytics, all linked together through customised integration from third party providers. Underpinning the suite of SAAS elements are a number of bespoke, internally-generated operating procedures and intellectual property assets, supported by the CanView customer support and infield customer engagement teams. Through the integration of the different elements which together make up CanView, the platform provides the best user experience in the industry.

Through the Company's relationships with third party integrators, CanView provides Australian doctors with the ability to integrate their patient management systems directly with the platform and to use their patient information to generate electronic prescriptions within the CanView platform, without the need to input the patient's details. Prescriptions are then sent directly to the CanView patient app where patients can manage their treatment and submit the prescription and subsequent repeats to one of the 3,600+ Australian pharmacies with accounts on CanView for dispensing.

While the Company's current operations focus on the sale and distribution of medicinal cannabis products, Vitura is fully licensed and equipped, via its two state-of-the-art distribution centres in Melbourne and the Gold Coast, to distribute all products under Schedules 2, 3, 4, 8 and 9. The establishment during the year of the Company's joint venture to distribute psychedelic products, including MDMA and Psilocybin, is a timely example of the many opportunities that the Company believes can be seamlessly integrated into its existing digital health platform business.

- [www.doctorsondemand.com.au](http://www.doctorsondemand.com.au)  
The Company owns Doctors on Demand Pty Ltd, a nationwide 24/7 x 365 telehealth platform business that provide innovative primary health solutions to hundreds of thousands of B2C and B2B patients annually. Services include general medical consults, urgent care, medical certificates, pathology referrals, specialist referrals, men's health, women's health, medicated weight loss and smoking cessation.
- [www.cortexa.com.au](http://www.cortexa.com.au)  
The Company owns 50% of Cortexa Pty Ltd, an incorporated joint venture with Canadian-based PharmAla Biotech (CSE:MDMA). Cortexa aims to be the leading supplier of psychedelics, GMP MDMA and GMP psilocybin, for research and therapeutic use in Australia.
- [www.cdaclinics.com.au](http://www.cdaclinics.com.au)  
The Company owns CDA Clinics that undertakes nationwide telehealth consultations with patients seeking access to medicinal cannabis.



- [www.cannadoc.com.au](http://www.cannadoc.com.au)

The Company owns 75.5% of Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes nationwide telehealth consultations with patients seeking access to medicinal cannabis.

**Authorised by**

Rodney Cocks, Chief Executive Officer and Executive Director

**Contact****Vitura Health Limited**

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**Forward-looking statements**

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the Company's expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.