

27 October 2023

## Response to Speculation Regarding AGM Resolutions

Rimfire Pacific Mining (**ASX: RIM**, “Rimfire” or “the Company”) wishes to respond to speculation which has recently emerged on digital chatroom forums suggesting that the Company’s Non-Executive Chairman Mr Ian McCubbing has done a “deal” with Rimfire shareholder Mr Anton Billis.

The Company advises that this is incorrect.

Rimfire acknowledges resolutions to be put before shareholders at the Company’s Annual General Meeting AGM to be held on 20 November 2023 which been received from Requisitioning Shareholders (Mr Anton Billis) under section 249N of the *Corporations Act 2001* (Corporations Act) regarding the removal of Mr David Hutton and Mr Andrew Knox as directors of Rimfire and the proposed appointment of Messrs. Oliver Douglas and Roland Berzins as directors.

The Company notes that similar resolutions were **overwhelmingly rejected by shareholders** at a General Meeting recently held on 15 June 2023, where approximately 48% of the Company’s issued capital voted at that meeting.

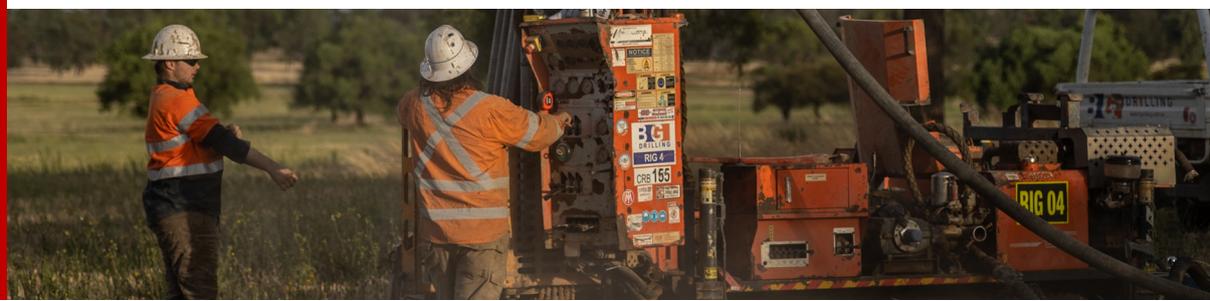
With respect to the 2023 AGM resolutions, Ian McCubbing and the Board have not changed their recommendations from the AGM Notice of Meeting;

### Usual Business

- Resolution 1 (Adoption of Remuneration Report) – Recommends Vote In Favour
- Resolution 2A (Re-election of Mr Ian McCubbing as a Director) – Recommends Vote In Favour
- Resolution 3 (Ratification of Prior Issue of Shares under Placement) – Recommends Vote In Favour
- Resolution 4 (Ratification of Prior Issue of Free Attaching Unlisted Options under Placement) – Recommends Vote In Favour
- Resolution 5 (Renewal of approval under the Equity Incentive Plan) – Makes no recommendation
- Resolution 6 (Approval of 10% additional placement capacity) – Recommends Vote In Favour

### Section 203D Notice and Section 249N Notice (Billis Request)

- Resolution 2B and 2C (Election of Oliver Douglas and Roland Berzins as Directors) – Recommends Vote Against
- Resolution 2D and 2E (Removal of David Hutton and Andrew Knox as Directors) – Recommends Vote Against



RIMFIRE PACIFIC MINING LTD

ASX: RIM

“Critical Minerals Explorer”

### MANAGEMENT

David Hutton  
MANAGING DIRECTOR / CEO

Dr Peter Crowhurst  
EXPLORATION MANAGER

Michael Love  
GEOLOGICAL CONSULTANT

Paul Wright  
GEOLOGICAL CONSULTANT

Greg Keane  
CHIEF FINANCIAL OFFICER  
and ALTERNATE DIRECTOR  
for Ian McCubbing

### BOARD

Ian McCubbing  
CHAIRMAN

Andrew Knox  
NON-EXECUTIVE DIRECTOR

Stefan Ross  
COMPANY SECRETARY

### OFFICE

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## ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

### For further information please contact:

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### **About Rimfire**

Rimfire Pacific Mining (**ASX: RIM**, “Rimfire” or the “Company”) is an ASX-listed Critical Minerals exploration company which is advancing a portfolio of projects within the highly prospective Lachlan Orogen and Broken Hill districts of New South Wales.

The Company has two 100% - owned copper – gold prospective projects that are located west of Parkes and Orange in central New South Wales:

- The Valley Project - located 5km west of Kincora Copper’s Mordialloc porphyry copper gold discovery (KCC.ASX), and
- The Cowal Project - located to the east of Evolution’s Lake Cowal Copper / Gold mine (EVN: ASX).

Rimfire also has the 100% - owned Broken Hill Cobalt (Green View) Project which is located immediately west and northwest of Broken Hill and covers several targets including the interpreted along strike extension to Cobalt Blue Holdings’ Railway Cobalt Deposit (COB: ASX).

Rimfire has two additional projects in the Lachlan Orogen which are being funded by Rimfire’s exploration partner - Golden Plains Resources (GPR):

- Avondale Project (GPR earning up to 75%) & Fifield Project (GPR earning up to 50.1%)
- ✓ Both projects are prospective for high-value critical minerals – nickel, cobalt, scandium, gold, and PGEs - which are essential for renewable energy, electrification, and green technologies.
- ✓ The development ready Sunrise Energy Metals Nickel Cobalt Scandium Project (ASX: SRL) is adjacent to both projects.
- ✓ The Fifield Project hosts the historical Platina Lead mine, the largest producer of Platinum in Australia.

For more information on the Avondale and Fifield Earn In and Joint Venture Agreements see:

[ASX Announcement: 4 May 2020 - Rimfire enters \\$4.5m Earn-in Agreement](#)  
[ASX Announcement: 25 June 2021 - RIM Secures \\$7.5m Avondale Farm Out](#)