



Announcement Summary

Entity name

LAKES BLUE ENERGY NL

Applicable security for the reorganisation

LKO

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

30/10/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

4/12/2023

Record Date

5/12/2023

Issue Date

12/12/2023

Additional Information

The proposed consolidation is conditional on a final Board decision to proceed, which will be dependent upon market circumstances and Shareholder approval.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LAKES BLUE ENERGY NL

1.2 Registered Number Type

ABN

Registration Number

62004247214

1.3 ASX issuer code

LKO

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
LKO	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?
+Security holder approval	30/11/2023	<input checked="" type="checkbox"/>



Actual

Approval
received/condition met?

No

Comments

The proposed consolidation is conditional on a final Board decision to proceed, which will be dependent upon market circumstances and Shareholder approval.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/12/2023

3.2 Date of +security holder meeting

30/11/2023

3.2a Effective date of consolidation or split

30/11/2023

3.3 Last day for trading in the pre consolidation or split +securities

1/12/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

4/12/2023

3.5 Record date

5/12/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/12/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/12/2023

3.8 Trading starts on a normal T+2 basis

13/12/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

15/12/2023

Part 4 - Event type and details

4.1 The event is +Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

1,000

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code

LKO

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

Number on issue pre consolidation or split

58,430,889,725

Number on issue post consolidation or split

58,430,889

Estimate/Actual

Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary

The proposed consolidation is conditional on a final Board decision to proceed, which will be dependent upon market circumstances and Shareholder approval.