

31 October 2023

Market Announcements Office

ASX Limited

Exchange Centre

20 Bridge Street

**SYDNEY NSW 2000**

### **Notice of Initial Substantial Holder**

Attached is a Form 603 Notice of Initial Substantial Holder in relation to Australian Clinical Labs Limited completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Karen Hughes

**Company Secretary**

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme AUSTRALIAN CLINICAL LABS LIMITED

ACN/ARSN 645 711 128

### 1. Details of substantial holder (1)

Name National Nominees Ltd ACF Australian Ethical Investment Limited

ABN 51 004 278 899

The holder became substantial on 27/10/2023

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary F/P	10,121,468	10,121,468	5.01%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment		10,121,468 Ordinary F/P

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	10,121,468 Ordinary F/P

### 5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to spreadsheet				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney,GPO Box 8, Sydney NSW 2001

## Signature

Print name: Robert Bush

Capacity: Head of Fund Accounting

Sign here:

Date: 31/10/2023

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out in paragraph 7 of the form.
  - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
  - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write “unknown”.
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired

# Annexure A

ACL	Australian Clinical Labs Ltd					
National Nominees Ltd ACF Australian Ethical Investment Ltd		% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
	Holds	5.01	0.00	5.01	10,121,468	201,834,015

Notice Required: Form 603 - Notice of becoming a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	National Nominees Ltd ACF				National Nominees Ltd ACF
29/11/2021	Australian Ethical Investment Ltd	Buy	- 446,134.41	105,000	Australian Ethical Investment Ltd
01/12/2021	ditto	Buy	- 14,135.95	3,284	ditto
03/12/2021	ditto	Buy	- 21,719.28	5,000	ditto
15/08/2022	ditto	Buy	- 6,731,086.50	1,493,333	ditto
15/08/2022	ditto	Buy	- 1,282,114.50	284,445	ditto
18/08/2022	ditto	Buy	- 256,188.52	56,837	ditto
18/08/2022	ditto	Buy	- 48,801.89	10,827	ditto
19/08/2022	ditto	Buy	- 68,721.65	15,247	ditto
05/09/2022	ditto	Buy	- 344,968.26	84,000	ditto
05/09/2022	ditto	Buy	- 65,708.24	16,000	ditto
14/09/2022	ditto	Buy	- 344,513.91	84,000	ditto
14/09/2022	ditto	Buy	- 65,621.70	16,000	ditto
15/09/2022	ditto	Buy	- 610,455.98	157,554	ditto
15/09/2022	ditto	Buy	- 116,280.09	30,011	ditto
20/09/2022	ditto	Buy	- 361,419.48	96,107	ditto
20/09/2022	ditto	Buy	- 68,845.21	18,307	ditto
23/09/2022	ditto	Buy	- 740,660.08	200,000	ditto
10/10/2022	ditto	Buy	- 45,442.06	12,602	ditto
11/10/2022	ditto	Buy	- 1,553,277.44	446,250	ditto
11/10/2022	ditto	Buy	- 274,107.78	78,750	ditto
20/10/2022	ditto	Buy	- 868,430.55	255,000	ditto
20/10/2022	ditto	Buy	- 153,252.45	45,000	ditto
04/11/2022	ditto	Buy	- 234,316.70	70,079	ditto
04/11/2022	ditto	Buy	- 41,350.39	12,367	ditto
08/11/2022	ditto	Buy	- 85,310.53	25,500	ditto
08/11/2022	ditto	Buy	- 15,054.80	4,500	ditto
09/11/2022	ditto	Buy	- 49,656.80	15,000	ditto
18/11/2022	ditto	Buy	- 4,182,890.40	1,200,000	ditto
05/12/2022	ditto	Buy	- 382,085.44	120,068	ditto
05/12/2022	ditto	Buy	- 67,428.53	21,189	ditto
07/12/2022	ditto	Buy	- 1,408,302.64	441,425	ditto
07/12/2022	ditto	Buy	- 248,525.49	77,899	ditto
08/12/2022	ditto	Buy	- 265,211.88	85,000	ditto

# Annexure A

ACL	Australian Clinical Labs Ltd					
National Nominees Ltd ACF Australian Ethical Investment Ltd		% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
Holds		5.01	0.00	5.01	10,121,468	201,834,015

Notice Required: Form 603 - Notice of becoming a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
08/12/2022	ditto	Buy	- 46,802.10	15,000	ditto
18/01/2023	ditto	Buy	- 643,873.14	212,500	ditto
18/01/2023	ditto	Buy	- 113,624.68	37,500	ditto
20/01/2023	ditto	Buy	- 516,801.31	170,000	ditto
20/01/2023	ditto	Buy	- 91,200.23	30,000	ditto
27/01/2023	ditto	Buy	- 540,531.61	178,500	ditto
27/01/2023	ditto	Buy	- 95,387.94	31,500	ditto
07/02/2023	ditto	Buy	- 206,379.97	68,000	ditto
07/02/2023	ditto	Buy	- 36,419.99	12,000	ditto
08/02/2023	ditto	Buy	- 516,336.63	170,181	ditto
08/02/2023	ditto	Buy	- 91,117.02	30,032	ditto
09/02/2023	ditto	Buy	- 178,188.62	59,318	ditto
09/02/2023	ditto	Buy	- 31,448.33	10,469	ditto
14/02/2023	ditto	Buy	- 370,552.83	128,613	ditto
14/02/2023	ditto	Buy	- 65,393.37	22,697	ditto
15/02/2023	ditto	Buy	- 505,617.50	175,443	ditto
15/02/2023	ditto	Buy	- 89,227.97	30,961	ditto
01/05/2023	ditto	Buy	- 313,556.33	87,935	ditto
01/05/2023	ditto	Buy	- 55,333.68	15,518	ditto
02/05/2023	ditto	Buy	- 1,370,076.90	379,950	ditto
02/05/2023	ditto	Buy	- 241,778.28	67,050	ditto
04/05/2023	ditto	Buy	- 119,141.86	34,000	ditto
04/05/2023	ditto	Buy	- 21,025.04	6,000	ditto
05/05/2023	ditto	Buy	- 142,302.91	40,591	ditto
09/05/2023	ditto	Buy	- 125,969.50	35,932	ditto
09/05/2023	ditto	Buy	- 22,230.12	6,341	ditto
10/05/2023	ditto	Buy	- 438,196.83	125,000	ditto
10/05/2023	ditto	Buy	- 438,196.83	125,000	ditto
12/05/2023	ditto	Buy	- 72,997.42	20,828	ditto
12/05/2023	ditto	Buy	- 12,883.54	3,676	ditto
15/05/2023	ditto	Buy	- 11,470.90	3,272	ditto
16/05/2023	ditto	Buy	- 34,591.48	9,867	ditto
19/05/2023	ditto	Buy	- 121,125.22	34,680	ditto
19/05/2023	ditto	Buy	- 21,375.04	6,120	ditto

# Annexure A

ACL

Australian Clinical Labs Ltd

National Nominees Ltd ACF Australian Ethical Investment Ltd

% This Report

% Previous Report

%Movement

AEI Holding

Issued Shares

Holds

5.01

0.00

5.01

10,121,468

201,834,015

Notice Required: Form 603 - Notice of becoming a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
22/05/2023	ditto	Buy	- 359,867.54	103,323	ditto
22/05/2023	ditto	Buy	- 63,502.40	18,234	ditto
23/05/2023	ditto	Buy	- 1,992,340.43	580,747	ditto
23/05/2023	ditto	Buy	- 351,590.30	102,485	ditto
24/05/2023	ditto	Buy	- 287,102.28	85,561	ditto
24/05/2023	ditto	Buy	- 50,665.11	15,099	ditto
25/05/2023	ditto	Buy	- 281,561.66	84,439	ditto
25/05/2023	ditto	Buy	- 49,687.28	14,901	ditto
15/06/2023	ditto	Buy	- 107,120.24	32,923	ditto
15/06/2023	ditto	Buy	- 18,908.18	5,811	ditto
16/06/2023	ditto	Buy	- 300,892.27	92,575	ditto
16/06/2023	ditto	Buy	- 53,099.40	16,337	ditto
19/06/2023	ditto	Buy	- 421,452.70	129,500	ditto
19/06/2023	ditto	Buy	- 74,377.45	22,854	ditto
18/07/2023	ditto	Buy	- 679,014.77	212,500	ditto
18/07/2023	ditto	Buy	- 119,826.13	37,500	ditto
19/07/2023	ditto	Buy	- 267,766.09	85,000	ditto
19/07/2023	ditto	Buy	- 47,252.84	15,000	ditto
20/07/2023	ditto	Buy	- 131,831.16	42,500	ditto
20/07/2023	ditto	Buy	- 23,266.57	7,500	ditto
28/07/2023	ditto	Buy	- 70,335.81	22,383	ditto
28/07/2023	ditto	Buy	- 12,415.53	3,951	ditto
22/08/2023	ditto	Buy	- 45,263.67	16,433	ditto
23/08/2023	ditto	Buy	- 144,924.72	52,615	ditto
23/08/2023	ditto	Buy	- 25,574.92	9,286	ditto
27/10/2023	ditto	Buy	- 923,022.25	340,956	ditto