



Manufacturing innovation made reality

Progress Report Q1 FY24

October 2023

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Titomic Remains Optimistic for FY24

3 Steps to Success

1. Reduced ongoing costs by 30% ✓
2. Successful capital raise ✓
3. Accelerate commercialisation through successful sales Q1 ✓
 - a) Pipeline at record size and expanding
 - b) Reseller network growing rapidly
 - c) Clearly defined and efficient marketing
 - d) Defined product and solutions portfolio to target customers



Defined product and solutions portfolio to target customers



TKF Custom

- High pressure Cold Spray additive manufacturing and coating
- Demonstration of Titomic's ability to engineer and construct bespoke AM systems
- Build volume of 40.5m³
- Deployed in the Titomic Melbourne Production Bureau



TKF 1000

- High pressure Cold Spray additive manufacturing and coating
- Designed for prototyping and low volume production tasks
- Build volume of 0.75m³
- 1st gen system operating at Titomic Melbourne Bureau
- 2nd gen system at TWI (UK)



ISB Series

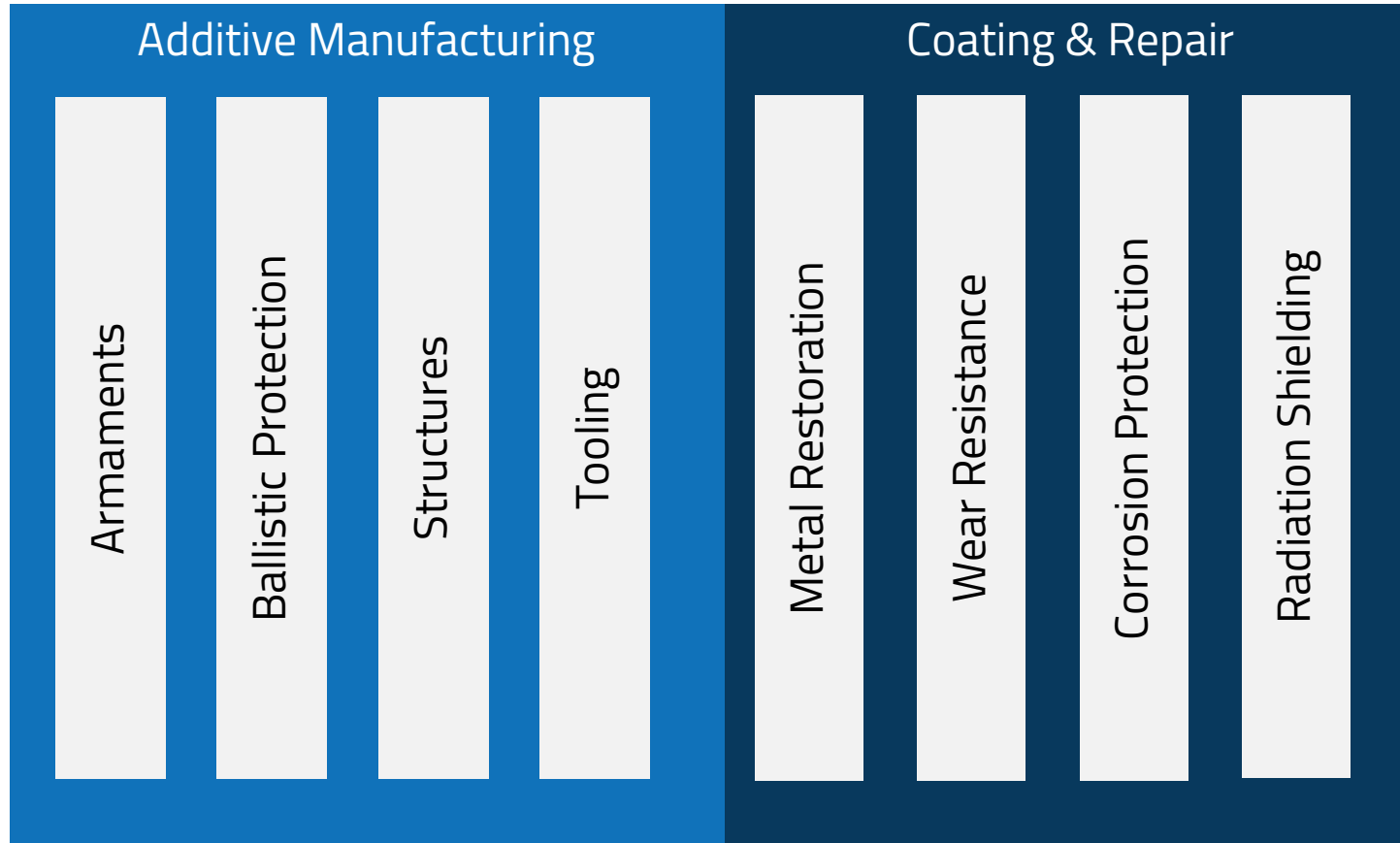
- Low pressure Cold Spray coating
- Robotic or linear coating system
- Automated loading and unloading of parts
- Utilises D523 core cold spray system
- Ideal for R&D deployment or as a base for customised automated coating systems



D523 & D623

- Low and Medium pressure Cold Spray coating
- Modular portable repair system
- Designed for robotic or manual repair and coatings
- Deployable for in-field repairs

Further narrowed commercial focus





Progress Made in Strategic Core Commercialisation Initiatives

1

Grow customer revenue

2

Reduce costs and dependency on tax incentives and optimize grants

3

Educate the market on cold spray technology

4

Scale all revenue-generating activities across all active regions



1 Grow customer revenue - contracted business

Research and Education/Universities sales

• Sabanci University Turkey	A\$ 2,400,000
• Windesheim (Perron038)	A\$ 600,000
• Renselaer Polytechnic Institute	A\$ 78,000

Aerospace/Defense (Service/Repair + Manufacturing) sales

• Airbus Industries	A\$ 645,000
• Boeing Global Services/Space and Weapons	A\$ 317,000
• French Navy	A\$ 99,168

Accessories and materials sales	A\$ 242,000
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Other Manufacturing/general services sales

• Penske Australia	D523
• Jongia Netherlands	Titanium valves
• Metro Trains Melbourne	Parts repair/services



Other good news for Titomic in FY24

a) Quality standard certifications audited and renewed.

- ISO9001 (Quality) ✓
- ISO27001 (Cybersecurity) ✓
- AS9100D (Aerospace Manufacturing) ✓

b) Board changes

- Dag Stromme has become Chairman of the Board



Appendices



Leadership with proven industry experience

A combined 165 years of cold spray experience across the staff and board

Board of Directors



Dag Strom
Chair of the Board



Humphrey Nolan
Non-Executive Director



Mira Ricardel
Non-Executive Director



Andreas Schwer
Non-Executive Director



Richard Willson
Non-Executive Director

Leadership Team



Herbert Koeck
Managing Director



Jon Nield
Chief Financial Officer



Chris Healy
Legal Counsel
Company Secretary



Dominic Parsonson
Head of Sales & Marketing



Neil Matthews
Senior Technical Fellow



Klaas Rozema
General Manager - Europe



Bruce Colter
General Manager - USA



Michael Rochford
General Manager - APAC







Beau Lang
Business Operations

Route to markets enabling growth in all regions

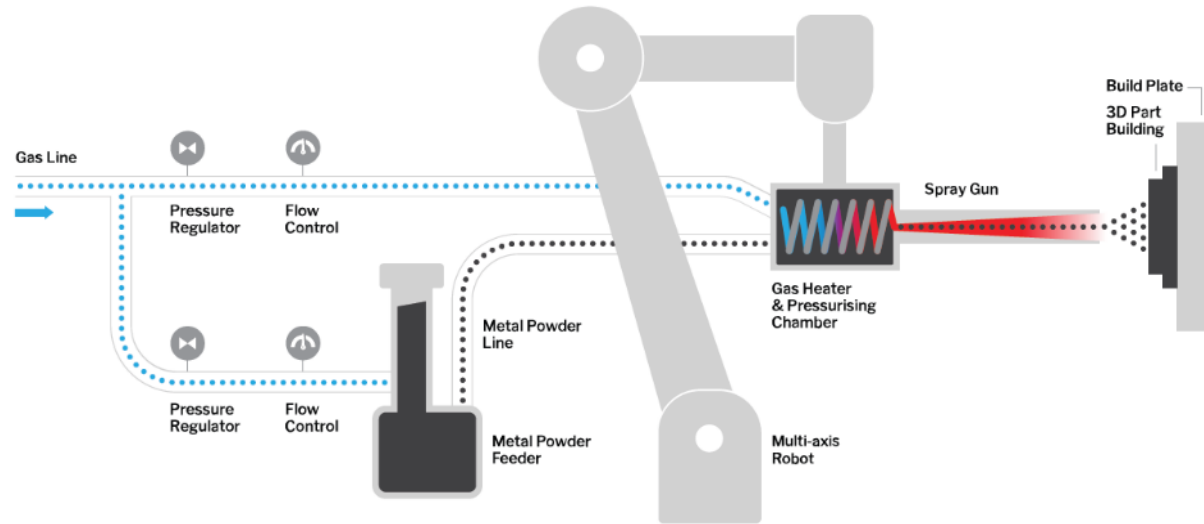


Systems and consumables, with multiple routes to market.

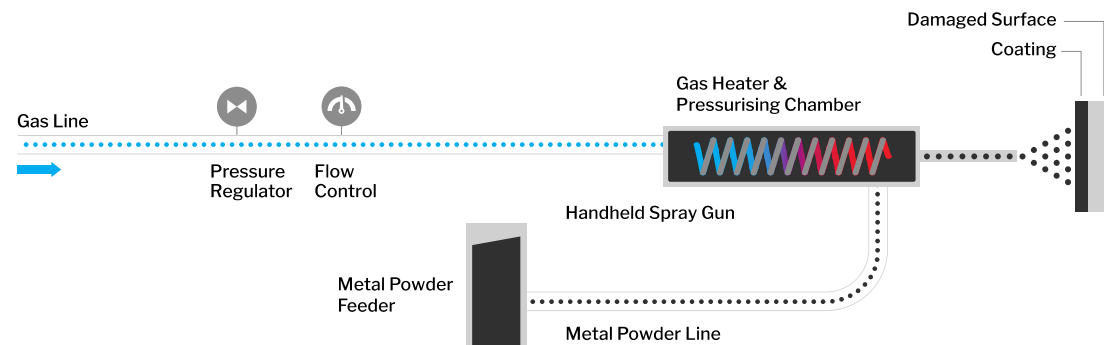
Solution Offering		Routes to Market		
Systems	Broad range of machine solutions <ul style="list-style-type: none"> • TKF Series • ISB Series • D Series • DuraMold™ Systems 	Joint Ventures	System sale to JV company Ongoing revenue stream of powders and consumables Ongoing dividend paid to Titomic from JV company profits	  Actively pursuing an additional 2 joint ventures
Consumables	Recurring revenue streams, with each system requiring: <ul style="list-style-type: none"> • Powders • Nozzles • Enhancement & replacement parts 	Direct Sales	Direct to customer sales of systems, consumables, and services.	
		Resellers	Enabling cost-effective regional coverage	 11 resellers globally and growing fast, enabling global, co-located, scalable distribution.

Our cold spray process

Robotic High-Pressure System for AM



Low to Medium Pressure System for Coating and Repair



Our story

- Founded in 2014 to commercialise cold gas spraying metal particles to produce 3D structures
- Now the only globally active, publicly listed cold spray solutions company
- Our cutting-edge technology and systems are changing manufacturing for the better