



1 November 2023

## Notice to Optionholders of Non-Renounceable Entitlement Offer

Dear Optionholder

We write to you as the registered holder of options (**Options**) to acquire fully paid ordinary shares (**Shares**) in the capital of Dart Mining NL (ACN 106 304 787) (ASX: DTM) (**Company**).

Pursuant to the prospectus lodged with ASIC and ASX on 23 October 2023 (**Prospectus**), the Company is undertaking a non-renounceable pro-rata entitlement issue of 1 new Share for every 3 existing Shares held on the record date, being 5.00pm (AEDT) on 27 October 2023 (**Record Date**) at an issue price of \$0.018 per new Share to raise up to approximately \$1.16 million (before costs) (**Entitlement Offer**) along with certain secondary offers described in the Prospectus.

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

The Entitlement Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders who:

- are the registered holder of Shares on the Record Date; and
- have a registered address in Australia, or subject to the offer restrictions in Section 1.19 of the Prospectus, New Zealand and the United Kingdom.

### Your participation

Pursuant to the terms of the Options you currently hold, there is no entitlement to participate in the Entitlement Offer unless you exercise your Options into Shares and are entered onto the register as a shareholder of the Company by the Record Date.

If you wish to participate in the Entitlement Offer, a notice of exercise and payment of the Options' exercise price should be lodged with the Company with sufficient time to ensure that you are registered as a shareholder of the Company by the Record Date.

If you do not wish to participate in the Entitlement Offer, no action is required.

### Further details

Details of the Entitlement Offer are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [www.dartmining.com.au/investors/](http://www.dartmining.com.au/investors/) respectively. It is important that you read the Prospectus carefully before deciding whether to exercise your Options and participate in the Entitlement Offer.



For all enquiries concerning the Entitlement Offer, please contact the Company Secretary by telephone on +61 3 9642 0655 or email at [info@dartmining.com.au](mailto:info@dartmining.com.au). For all general shareholder enquiries, please contact the Company's Share Registry, Automic Pty Ltd, on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia). You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Entitlement Offer.

Yours faithfully

A handwritten signature in black ink, appearing to read "James Chirnside".

James Chirnside  
Managing Director  
Dart Mining NL