

ASX Announcement

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

3 November 2023

Aussie Broadband completes \$120 million institutional placement

- Successful completion of placement raising \$120 million supported by new and existing institutional, sophisticated and professional investors
- Proceeds will be used to strengthen Aussie Broadband's balance sheet in light of its capital investment pipeline, potential M&A and the proposed Symbio transaction
- In addition, Aussie Broadband will offer all existing eligible shareholders the opportunity to participate in the capital raise under a Share Purchase Plan (**SPP**), targeting to raise an additional \$15-20 million

Successful placement

Aussie Broadband (ASX:ABB) has successfully completed the \$120 million fully underwritten institutional placement (**Placement**) announced on Thursday 2 November 2023.

The funds will be used to strengthen Aussie Broadband's balance sheet in light of its capital investment pipeline, potential M&A opportunities and the proposed Symbio transaction (as previously announced to ASX on Wednesday, 1 November 2023).

The Placement received strong support from existing shareholders and new investors. The Placement price was determined via a bookbuild process and priced at \$3.55 per share (**Placement Price**), representing a 9.4% discount to Aussie Broadband's last close of \$3.92 as at Tuesday 31 October 2023.

Aussie Broadband will issue approximately 34 million new shares under the Placement (**New Placement Shares**), equivalent to ~14% of existing Aussie Broadband shares on issue and will be issued within Aussie Broadband's existing placement capacity under ASX Listing Rule 7.1.

The New Placement Shares are expected to be allotted and issued on Wednesday 8 November 2023 and will rank equally with existing shares from their date of issue.

Eligible institutional shareholders who bid at the final Placement Price an amount less than or equal to their 'pro rata' share¹ of New Placement Shares were allocated their full bid on a reasonable endeavours basis.

Share purchase plan

Eligible shareholders of the company will have the opportunity to participate in the capital raise under a Share Purchase Plan (**SPP**), targeting to raise an additional \$15–20m by the issue of new Shares.

Under the SPP, eligible shareholders in Australia and New Zealand will have the opportunity to apply for up to A\$30,000 of new shares without incurring broker or transaction costs.

New shares will be offered at the lower of the Placement Price, being \$3.55 per new share; or a 2% discount to the 5-day volume-weighted average price of Aussie Broadband shares traded on the ASX up to and including the closing date of the SPP (expected to be Wednesday, 29 November 2023), rounded down to the nearest cent (**SPP Price**).

Shares issued under the SPP will rank equally with existing Aussie Broadband ordinary shares from their issue date.

Aussie Broadband may in its absolute discretion increase the size of the SPP offer or undertake a scale back to the extent and in the manner it sees fit. If a scale back is undertaken, applications will be scaled back having regard to the pro rata shareholdings of Eligible Shareholders as at the Record Date. However, Aussie Broadband may also, where appropriate, scale back the number of New Shares to be issued in its absolute discretion.

Further information in relation to the SPP, including the SPP terms and conditions, will be outlined in a separate SPP offer document which is expected to be released to ASX and dispatched to eligible shareholders on Monday, 13 November 2023.

¹ For this purpose, an eligible institutional shareholder's 'pro rata' share of Placement Shares will be estimated by reference to Aussie Broadband's beneficial register on Wednesday, 1 November 2023, but without undertaking any reconciliation processes and ignoring shares that may be issued under the SPP. Unlike in a rights issue, this may not truly reflect the participating shareholder's actual 'pro rata' share of Placement Shares. Nothing in this announcement gives a shareholder a right or entitlement to participate in the Placement and Aussie Broadband has no obligation to reconcile assumed holdings (e.g. for recent trading or swap positions) when determining a shareholder's 'pro rata' share of Placement Shares. Institutional shareholders who do not reside in Australia or other eligible jurisdictions will not be able to participate in the Placement – see "Foreign Selling Restrictions" in the investor presentation for the eligible jurisdictions and relevant selling restrictions. Aussie Broadband and the Joint Lead Managers disclaim any duty or liability (including for negligence) in respect of the determination of a shareholder's 'pro rata' share of Placement Shares

The key dates for the SPP are as follows:

Event	Date (2023)
SPP record date	7:00pm (AEDT) Wednesday, 1 November
Expected dispatch of SPP offer documents to eligible shareholders and SPP offer opening date	Monday, 13 November
Expected SPP offer closing date	5:00pm (AEDT) Wednesday, 29 November
Issue and allotment of new shares under the SPP	Wednesday, 6 December
Expected commencement of trading of new shares issued under the SPP	Thursday, 7 December
Holding statements in respect of new shares issued under the SPP are despatched	Friday, 8 December

Other than the SPP record date, the above timetable is indicative only and is subject to change without notice. Subject to the requirements of the Corporations Act, the ASX Listing Rules and any other applicable laws, Aussie Broadband has the right to amend the timetable, including extending the SPP offer period or accepting late applications (either generally or in particular cases) without notice.

ENDS

Authorised for release by the Aussie Broadband Board.

Investor enquiries contact Aline van Deventer on 0423 55 34 34 or investors@team.aussiebroadband.com.au

Media enquiries contact Alex Walker on 0448 110 962

About Aussie Broadband Limited

Aussie Broadband is an Australian operated telecommunications and technology company that formed in 2008 in Morwell, Victoria.

The Company provides a broad range of solutions to residential, business, enterprise and government customers, and provides wholesale services to other telecommunications companies and managed service providers.

The Company is the 5th largest provider of broadband services in Australia and is one of only six tier 1 voice providers in Australia.

Aussie Broadband is focused on building market share in the business, enterprise & government and wholesale segments through its range of data, voice, cloud and managed solutions, whilst continuing to build share in the residential segment.

For further information please visit: <https://www.aussiebroadband.com.au/>