

ASX Announcement 06 November 2023

# Update on Israel situation - Elsight's operations and business are intact while noting a surge of US\$250,000 in orders during the past 3 weeks

## **Key Highlights:**

- Elsight operations and business are not affected negatively by the current war.
- The Company has seen a surge of more than US\$250,000 in orders, during the past 3 weeks.
- Orders are coming from new and existing Design-Win partners, beyond the original business plan.

**Elsight Limited (ASX: ELS) ('Elsight Ltd, 'Elsight' or 'the Company')**, the recognised industry leader in drone connectivity solutions, advises that its operations in Israel have not been impacted by the brutal attack on the country. The Company is operating normally in a protected location and none of Elsight's employees or immediate families have been affected physically by the unfolding situation.

Contingency plans are in place, enabling employees to work from home if required and ensuring smooth and uninterrupted business and operational continuity. The Company retains regular and uninterrupted communication with all its partners while continuing sales and marketing activities with new and existing customers.

Since the beginning of the conflict, the Company has seen a daily surge in new purchase orders from new and existing Design-Win partners. Almost all these newly ordered Halo units were on top of the Company current business pipeline.

Since October 7<sup>th</sup>, the Company has received new Halo orders and already shipped all of them to a value of more than US\$250,000. The Company anticipates this positive trend will continue in the coming months.

"Elsight Connection Confidence solutions can be used in many different use cases", says Yoav Amitai, Elsight CEO, "The past 3 weeks have shown the strength of our product and its value. Furthermore, it is also a strong indication of the validity of our Design-Win strategy jointly with the resiliency and perseverance of our dedicated team which works around the clock to provide the best support to our partners and their needs regardless of the situation. Our entire team is glad to be part of those efforts".

Authorised for release by the Board of Directors of Elsight Limited.

### -ENDS-

#### For more information, please contact:

Corporate & Business Enquiries
Howard Digby
Elsight Limited

T: +61 434 987 750

E: howarddigby@elsight.com

Media Enquiries Sid Maher éthica Capital M: +61 401 704 384

WI. +01 401 704 364

E: Sid.maher@colelawson.com.au

## **About Elsight**

*Elsight* (ASX:ELS) (www.elsight.com) Elsight delivers Absolute Connection with 24/7 Confidence. Our proprietary bonding technology incorporates both software and hardware elements to deliver extremely reliable, secure, high bandwidth, real-time connectivity - even in the most challenging areas for stationary, portable, or actively mobile situational requirements.