



Announcement Summary

Entity name

SOUTHERN CROSS GOLD LTD

Date of this announcement

Tuesday November 07, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 07-11-2026 EX \$1.20	3,550,000	07/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN CROSS GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

652166795

1.3 ASX issuer code

SXG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 07-11-2026 EX \$1.20

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Hudson	MICHAEL ROBERT HUDSON & DEBRA JANETTE HUDSON <ELWOOD PARTNERS DISC A/C>	1,250,000
Thomas Eadie	THEA MANAGEMENT PTY LTD <THEA FAMILY A/C>	800,000
Georgina Carnegie	GEORGINA MARGARET CARNEGIE	750,000
David Henstridge	MR DAVID HENSTRIDGE	750,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230928/pdf/05vf33hcvbyng6.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.20000000

Expiry date

7/11/2026



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SXG: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20230928/pdf/05vf33hcvbvng6.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

<https://announcements.asx.com.au/asxpdf/20230928/pdf/05vf33hcvbvng6.pdf>

Issue details

Number of +securities

3,550,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SXG : ORDINARY FULLY PAID	90,055,623

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXGAJ : OPTION EXPIRING 28-NOV-2025 EX \$0.87	3,000,000
SXGAA : ORDINARY FULLY PAID RESTRICTED	93,985,000
SXGAB : OPTION EXPIRING 16-MAY-2025 RESTRICTED	6,500,000
SXGAC : OPTION EXPIRING 05-MAY-2025 RESTRICTED	2,200,000
SXGAD : OPTION EXPIRING 05-MAY-2026 RESTRICTED	2,200,000
SXGAE : OPTION EXPIRING 05-MAY-2027 RESTRICTED	2,200,000
SXGAF : OPTION EXPIRING 05-MAY-2025 EX \$0.30	583,333
SXGAG : OPTION EXPIRING 05-MAY-2026 EX \$0.30	583,333
SXGAH : OPTION EXPIRING 05-MAY-2027 EX \$0.30	583,333
SXGAK : OPTION EXPIRING 15-AUG-2026 EX \$0.66	2,000,000
SXGAL : OPTION EXPIRING 23-OCT-2026 EX \$1.20	1,500,000
New class - code to be confirmed : OPTION EXPIRING 07-11-2026 EX \$1.20	3,550,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/10/2023