



ASX Announcement
10 November 2023

Whispir Limited
(ASX : WSP)

Riverfort elects to convert outstanding loan & interest, the Company now has no debt

Whispir Limited (ASX:WSP, Whispir or Company), a leading provider of a software-as-a-service (SaaS) communications workflow platform, advises that it has received conversion notices from Riverfort Global Opportunities PCC Ltd (**Riverfort**) for 100% of the outstanding loan balance and unpaid interest pursuant to the funding agreement announced to shareholders on 23 June 2023 (**Funding Agreement**).

The Company has now issued Riverfort 3,162,027 fully paid ordinary shares of Whispir Ltd (**Shares**) in full satisfaction of the total value of the loan and interest to date of \$1,043,897.46. Of these Shares, the Company has issued:

- 2,715,874 Shares at 34.33 cents per share, being the relevant conversion price as per the Funding Agreement, in satisfaction of all loan principal and interest amounts outstanding valued at \$932,359.30; and
- 446,153 Shares as part of the equity placement announced on 23 October 2023 at 25 cents per share (placement price), in lieu of the Company paying cash for its first repayment instalment of \$111,568.13 that was due on 26 October 2023.

In addition to the above Shares, Riverfort hold 1,136,129 options to acquire Shares with an exercise price of 34.33 cents per share and an expiry date of 23 June 2027. A summary of the terms of the Funding Agreement was provided in the Company's announcement dated 23 June 2023.

-ENDS-

This announcement has been authorised for release by the Board.

For further information, please contact:

Corporate

ir@whispir.com

Jenni Pilcher, CFO & Company Secretary
+61 424 750737

Investors

andrew.keys@keysthomas.com

Andrew Keys
+61 400 400380

About Whispir

Whispir is a global communications intelligence company that supplies a no code, Communications-as-a-Service ("CaaS") platform that enables seamless omnichannel interactions between organisations, their systems and people to solve common challenges in terms of compliance, deliverability and engagement across more than 60 countries. Whispir operates across three key regions of ANZ, Asia and North America. More information

www.whispir.com