

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      Integral Diagnostics Ltd  
ACN/ARSN:                      55 130 832 816                      Source:                      Australian Business Register

**1. Details of substantial holder (1)**

Name:                      Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)      22 090 879 904

There was a change in the interest of the substantial holder on                      9 November 2023  
The previous notice was given to the company on                      16 January 2023  
The previous notice was dated                      16 January 2023

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	14,198,367	6.09	11,711,594	5.02

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
16/01/2023	BNP Paribas Securities Services	Sell on the Market	\$ 4,168.03	1,270	1,270
16/01/2023	BNP Paribas Securities Services	Sell on the Market	\$ 107,435.31	32,877	32,877
16/01/2023	HSBC	Sell on the Market	\$ 10,830.32	3,300	3,300
16/01/2023	HSBC	Sell on the Market	\$ 279,262.49	85,459	85,459
16/01/2023	HSBC	Sell on the Market	\$ 1,719.72	524	524
16/01/2023	HSBC	Sell on the Market	\$ 44,327.64	13,565	13,565
16/01/2023	HSBC	Sell on the Market	\$ 4,847.39	1,477	1,477
16/01/2023	HSBC	Sell on the Market	\$ 124,937.61	38,233	38,233
16/01/2023	Northern Trust	Sell on the Market	\$ 288,131.30	88,173	88,173
16/01/2023	Northern Trust	Sell on the Market	\$ 11,174.93	3,405	3,405
16/01/2023	Northern Trust	Sell on the Market	\$ 4,650.47	1,417	1,417
16/01/2023	Northern Trust	Sell on the Market	\$ 119,905.21	36,693	36,693
19/01/2023	HSBC	Sell on the Market	\$ 137,754.85	43,076	43,076
25/01/2023	HSBC	Buy on the Market	\$ 7,268.50	2,223	2,223
3/02/2023	BNP Paribas Securities Services	Sell on the Market	\$ 78,478.27	24,388	24,388
3/02/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 933,301.86	290,034	290,034
3/02/2023	HSBC	Sell on the Market	\$ 150,906.87	46,896	46,896
3/02/2023	Northern Trust	Sell on the Market	\$ 170,458.86	52,972	52,972
9/02/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 2,382,746.40	800,000	800,000
10/02/2023	BNP Paribas Securities Services	Sell on the Market	\$ 67,597.86	23,361	23,361
10/02/2023	HSBC	Buy on the Market	\$ 2,983.73	1,025	1,025
10/02/2023	HSBC	Sell on the Market	\$ 240,647.90	83,165	83,165
10/02/2023	Northern Trust	Sell on the Market	\$ 215,664.39	74,531	74,531
17/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 67,882.81	24,733	24,733
17/02/2023	HSBC	Buy on the Market	\$ 91,319.16	33,272	33,272
20/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,481,089.69	554,536	554,536
23/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 934,727.59	345,001	345,001
27/02/2023	HSBC	Buy on the Market	\$ 2,347.07	869	869
1/03/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 54,078.20	19,515	19,515
1/03/2023	HSBC	Buy on the Market	\$ 98,737.40	35,631	35,631

1/03/2023	HSBC	Sell on the Market	\$ 4,682.17	1,697	1,697
2/03/2023	HSBC	Buy on the Market	\$ 3,217.83	1,174	1,174
7/03/2023	HSBC	Buy on the Market	\$ 6,355.30	2,269	2,269
14/03/2023	HSBC	Buy on the Market	\$ 17,408.61	6,360	6,360
14/03/2023	HSBC	Buy on the Market	\$ 48,870.01	17,854	17,854
14/03/2023	Northern Trust	Buy on the Market	\$ 51,798.82	18,924	18,924
23/03/2023	HSBC	Buy on the Market	\$ 2,269.91	799	799
28/03/2023	HSBC	Buy on the Market	\$ 2,914.56	1,017	1,017
31/03/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,304,916.30	443,849	443,849
31/03/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 1,304,916.30	443,849	443,849
31/03/2023	HSBC	Buy on the Market	\$ 2,597,972.63	883,664	883,664
31/03/2023	HSBC	Sell on the Market	\$ 4,080.15	1,393	1,393
31/03/2023	HSBC	Sell on the Market	\$ 2,597,972.63	883,664	883,664
5/04/2023	HSBC	Sell on the Market	\$ 8,155.93	2,793	2,793
6/04/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 35,923.26	11,865	11,865
6/04/2023	HSBC	Buy on the Market	\$ 75,313.20	24,875	24,875
14/04/2023	HSBC	Sell on the Market	\$ 5,881.27	1,870	1,870
19/04/2023	HSBC	Buy on the Market	\$ 93,840.32	29,820	29,820
19/04/2023	HSBC	Buy on the Market	\$ 35,317.57	11,223	11,223
19/04/2023	Northern Trust	Buy on the Market	\$ 94,324.95	29,974	29,974
27/04/2023	HSBC	Buy on the Market	\$ 3,881.30	1,227	1,227
2/05/2023	HSBC	Buy on the Market	\$ 2,837.83	887	887
3/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 61,846.03	19,132	19,132
3/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,109,158.58	344,602	344,602
3/05/2023	HSBC	Buy on the Market	\$ 98,956.24	30,612	30,612
3/05/2023	HSBC	Buy on the Market	\$ 2,756.90	864	864
4/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 125,983.52	38,344	38,344
4/05/2023	HSBC	Buy on the Market	\$ 35,578.33	10,748	10,748
4/05/2023	HSBC	Buy on the Market	\$ 90,197.10	27,248	27,248
4/05/2023	Northern Trust	Buy on the Market	\$ 91,799.25	27,732	27,732
5/05/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 360,590.26	110,578	110,578
10/05/2023	HSBC	Buy on the Market	\$ 49,629.74	14,911	14,911
11/05/2023	HSBC	Buy on the Market	\$ 100,545.50	29,143	29,143
11/05/2023	HSBC	Buy on the Market	\$ 38,830.58	11,255	11,255
11/05/2023	Northern Trust	Buy on the Market	\$ 97,916.53	28,381	28,381
17/05/2023	HSBC	Sell on the Market	\$ 295,000.36	86,951	86,951
24/05/2023	HSBC	Buy on the Market	\$ 11,438.73	3,419	3,419
24/05/2023	HSBC	Buy on the Market	\$ 26,141.39	7,779	7,779
24/05/2023	HSBC	Buy on the Market	\$ 4,995.04	1,493	1,493
24/05/2023	HSBC	Buy on the Market	\$ 11,415.64	3,397	3,397
24/05/2023	Northern Trust	Buy on the Market	\$ 12,977.72	3,879	3,879
24/05/2023	Northern Trust	Buy on the Market	\$ 29,653.13	8,824	8,824
25/05/2023	HSBC	Buy on the Market	\$ 3,727.50	1,119	1,119
25/05/2023	HSBC	Buy on the Market	\$ 1,625.58	488	488
25/05/2023	Northern Trust	Buy on the Market	\$ 4,227.17	1,269	1,269
26/05/2023	HSBC	Buy on the Market	\$ 11,576.70	3,429	3,429
29/05/2023	HSBC	Buy on the Market	\$ 4,263.59	1,261	1,261
29/05/2023	HSBC	Buy on the Market	\$ 4,156.59	1,233	1,233
29/05/2023	HSBC	Buy on the Market	\$ 9,523.40	2,825	2,825
29/05/2023	Northern Trust	Buy on the Market	\$ 10,801.04	3,204	3,204
30/05/2023	HSBC	Buy on the Market	\$ 14,794.80	4,351	4,351
30/05/2023	HSBC	Buy on the Market	\$ 6,464.01	1,901	1,901
30/05/2023	Northern Trust	Buy on the Market	\$ 16,780.58	4,935	4,935
9/06/2023	HSBC	Buy on the Market	\$ 120,014.74	34,855	34,855
14/06/2023	HSBC	Buy on the Market	\$ 4,430.06	1,342	1,342
15/06/2023	BNP Paribas Securities Services	Buy on the Market	\$ 89,396.68	27,531	27,531
15/06/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 37,682.83	11,520	11,520
15/06/2023	HSBC	Buy on the Market	\$ 184,164.11	56,716	56,716
15/06/2023	HSBC	Buy on the Market	\$ 59,553.27	18,206	18,206
15/06/2023	Northern Trust	Buy on the Market	\$ 610,882.19	188,130	188,130
16/06/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 280,349.42	86,072	86,072
16/06/2023	HSBC	Buy on the Market	\$ 26,945.24	8,311	8,311
16/06/2023	HSBC	Buy on the Market	\$ 61,901.74	19,093	19,093
16/06/2023	Northern Trust	Buy on the Market	\$ 67,338.77	20,770	20,770
22/06/2023	HSBC	Buy on the Market	\$ 4,520.58	1,414	1,414
22/06/2023	HSBC	Buy on the Market	\$ 10,837.89	3,390	3,390
22/06/2023	Northern Trust	Buy on the Market	\$ 11,646.73	3,643	3,643
23/06/2023	HSBC	Buy on the Market	\$ 51,393.71	16,180	16,180

23/06/2023	HSBC	Buy on the Market	\$ 21,446.87	6,752	6,752
23/06/2023	Northern Trust	Buy on the Market	\$ 55,237.12	17,390	17,390
5/07/2023	BNP Paribas Securities Services	Sell on the Market	\$ 83,992.26	26,723	26,723
5/07/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 3,107,273.57	988,611	988,611
5/07/2023	HSBC	Buy on the Market	\$ 2,739.44	868	868
5/07/2023	HSBC	Sell on the Market	\$ 228,344.04	72,650	72,650
5/07/2023	Northern Trust	Sell on the Market	\$ 326,596.41	103,910	103,910
7/07/2023	HSBC	Buy on the Market	\$ 3,389.85	1,069	1,069
13/07/2023	HSBC	Buy on the Market	\$ 117,566.78	37,910	37,910
13/07/2023	HSBC	Sell on the Market	\$ 2,880.50	931	931
18/07/2023	HSBC	Buy on the Market	\$ 3,645.36	1,168	1,168
19/07/2023	HSBC	Buy on the Market	\$ 2,819.63	901	901
20/07/2023	BNP Paribas Securities Services	Buy on the Market	\$ 9,340.96	3,046	3,046
20/07/2023	HSBC	Buy on the Market	\$ 21,582.96	7,038	7,038
20/07/2023	Northern Trust	Buy on the Market	\$ 36,471.45	11,893	11,893
21/07/2023	BNP Paribas Securities Services	Buy on the Market	\$ 16,569.92	5,404	5,404
21/07/2023	HSBC	Buy on the Market	\$ 38,297.23	12,490	12,490
21/07/2023	HSBC	Buy on the Market	\$ 7,856.60	2,550	2,550
21/07/2023	Northern Trust	Buy on the Market	\$ 64,706.67	21,103	21,103
24/07/2023	BNP Paribas Securities Services	Buy on the Market	\$ 1,107.09	361	361
24/07/2023	HSBC	Buy on the Market	\$ 2,557.65	834	834
24/07/2023	Northern Trust	Buy on the Market	\$ 4,321.02	1,409	1,409
25/07/2023	BNP Paribas Securities Services	Buy on the Market	\$ 15,903.99	5,204	5,204
25/07/2023	BNP Paribas Securities Services	Buy on the Market	\$ 22,182.81	7,269	7,269
25/07/2023	HSBC	Buy on the Market	\$ 36,752.75	12,026	12,026
25/07/2023	HSBC	Buy on the Market	\$ 51,262.44	16,798	16,798
25/07/2023	HSBC	Buy on the Market	\$ 4,787.42	1,564	1,564
25/07/2023	Northern Trust	Buy on the Market	\$ 62,097.07	20,319	20,319
25/07/2023	Northern Trust	Buy on the Market	\$ 86,619.43	28,384	28,384
26/07/2023	HSBC	Buy on the Market	\$ 2,654.08	880	880
2/08/2023	HSBC	Buy on the Market	\$ 3,095.58	1,008	1,008
7/08/2023	HSBC	Buy on the Market	\$ 7,097.47	2,335	2,335
10/08/2023	BNP Paribas Securities Services	Sell on the Market	\$ 34,319.76	11,222	11,222
10/08/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 4,478,263.83	1,464,319	1,464,319
10/08/2023	HSBC	Buy on the Market	\$ 2,592.43	847	847
10/08/2023	HSBC	Sell on the Market	\$ 82,722.80	27,049	27,049
10/08/2023	Northern Trust	Sell on the Market	\$ 128,911.65	42,152	42,152
14/08/2023	HSBC	Buy on the Market	\$ 2,706.01	848	848
22/08/2023	HSBC	Buy on the Market	\$ 4,403.05	1,398	1,398
28/08/2023	HSBC	Buy on the Market	\$ 6,172.53	1,962	1,962
30/08/2023	HSBC	Buy on the Market	\$ 2,655.88	885	885
1/09/2023	HSBC	Buy on the Market	\$ 3,368.01	1,161	1,161
5/09/2023	HSBC	Buy on the Market	\$ 3,089.28	1,026	1,026
6/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 149,958.93	50,028	50,028
6/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,042,254.73	347,708	347,708
6/09/2023	HSBC	Sell on the Market	\$ 352,254.21	117,516	117,516
6/09/2023	Northern Trust	Sell on the Market	\$ 540,041.59	180,164	180,164
7/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 27,173.14	9,009	9,009
7/09/2023	HSBC	Buy on the Market	\$ 49,342.37	16,359	16,359
8/09/2023	HSBC	Buy on the Market	\$ 70,559.64	23,437	23,437
8/09/2023	HSBC	Buy on the Market	\$ 26,707.11	8,871	8,871
8/09/2023	Northern Trust	Buy on the Market	\$ 65,369.35	21,713	21,713
13/09/2023	HSBC	Sell on the Market	\$ 5,188.28	1,730	1,730
14/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 7,619.66	2,568	2,568
14/09/2023	HSBC	Sell on the Market	\$ 76,890.93	25,914	25,914
19/09/2023	HSBC	Buy on the Market	\$ 3,589.05	1,264	1,264
20/09/2023	HSBC	Buy on the Market	\$ 4,556.07	1,604	1,604
21/09/2023	HSBC	Buy on the Market	\$ 48,123.10	16,701	16,701
21/09/2023	HSBC	Buy on the Market	\$ 112,892.36	39,179	39,179
26/09/2023	HSBC	Buy on the Market	\$ 4,700.53	1,643	1,643
27/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 145,227.50	50,932	50,932
27/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 78,482.34	27,483	27,483
27/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 201,779.32	70,765	70,765
27/09/2023	HSBC	Sell on the Market	\$ 56,551.82	19,833	19,833

28/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 269,383.03	94,595	94,595
28/09/2023	HSBC	Buy on the Market	\$ 3,598.81	1,269	1,269
28/09/2023	HSBC	Buy on the Market	\$ 1,522.91	537	537
28/09/2023	HSBC	Buy on the Market	\$ 4,958.13	1,727	1,727
28/09/2023	Northern Trust	Buy on the Market	\$ 3,513.73	1,239	1,239
29/09/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 45,921.49	16,078	16,078
2/10/2023	HSBC	Buy on the Market	\$ 1,834.54	639	639
2/10/2023	HSBC	Buy on the Market	\$ 4,338.00	1,511	1,511
2/10/2023	Northern Trust	Buy on the Market	\$ 4,234.65	1,475	1,475
3/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 115,928.99	40,722	40,722
3/10/2023	HSBC	Buy on the Market	\$ 18,874.55	6,630	6,630
3/10/2023	HSBC	Buy on the Market	\$ 7,979.69	2,803	2,803
3/10/2023	Northern Trust	Buy on the Market	\$ 18,424.74	6,472	6,472
4/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 166,798.62	58,920	58,920
4/10/2023	HSBC	Buy on the Market	\$ 11,479.43	4,055	4,055
4/10/2023	HSBC	Buy on the Market	\$ 27,157.14	9,593	9,593
4/10/2023	Northern Trust	Buy on the Market	\$ 26,506.04	9,363	9,363
13/10/2023	HSBC	Sell on the Market	\$ 66,821.94	24,575	24,575
17/10/2023	HSBC	Buy on the Market	\$ 3,903.97	1,507	1,507
17/10/2023	HSBC	Sell on the Market	\$ 39,639.82	15,122	15,122
23/10/2023	HSBC	Buy on the Market	\$ 33,513.36	12,478	12,478
23/10/2023	HSBC	Buy on the Market	\$ 4,636.65	1,736	1,736
23/10/2023	HSBC	Buy on the Market	\$ 73,864.76	27,502	27,502
23/10/2023	Northern Trust	Buy on the Market	\$ 75,879.10	28,252	28,252
25/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 733,063.07	279,539	279,539
25/10/2023	HSBC	Sell on the Market	\$ 238,150.63	90,814	90,814
25/10/2023	Northern Trust	Sell on the Market	\$ 494,912.44	188,725	188,725
27/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 317,692.30	121,032	121,032
30/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 173,246.15	65,791	65,791
31/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 307,233.02	115,040	115,040
1/11/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 32,996.22	12,396	12,396
3/11/2023	HSBC	Buy on the Market	\$ 8,969.82	4,443	4,443
7/11/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 385,731.92	201,345	201,345
7/11/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 509,992.99	266,207	266,207
7/11/2023	HSBC	Sell on the Market	\$ 941,502.36	491,447	491,447
8/11/2023	BNP Paribas Securities Services	Sell on the Market	\$ 7,317.13	3,838	3,838
8/11/2023	HSBC	Sell on the Market	\$ 17,265.23	9,056	9,056
8/11/2023	Northern Trust	Sell on the Market	\$ 33,495.24	17,569	17,569
9/11/2023	BNP Paribas Securities Services	Sell on the Market	\$ 8,180.24	4,475	4,475
9/11/2023	Citicorp Nominees Pty Limited	Sell on the Market	\$ 523,831.61	286,562	286,562
9/11/2023	HSBC	Sell on the Market	\$ 19,303.55	10,560	10,560
9/11/2023	Northern Trust	Sell on the Market	\$ 37,451.80	20,488	20,488

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	3,977,177	3,977,177	3,977,177
Perennial Value Management Limited	Northern Trust	Northern Trust	1,543,117	1,543,117	1,543,117
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	35,902	35,902	35,902
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,155,398	6,155,398	6,155,398

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Integral Diagnostics Ltd	14 - 20 Blackwood Street Level 8, North Melbourne, Vic 3051

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



Date

10/11/2023

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.