

ASX Announcement

14 November 2023

## **Elsight shows significant increase in orders from its Design Win partner Airobotics of more than \$90,000 following US FAA TC approval two months ago**

### **Key Highlights:**

- **Elsight Design Win partner Airobotics expanded their global operations following the TC approval announced on September 7<sup>th</sup> this year.**
- **With the scalability of Airobotics operations, the Company sees a material growth in Halo orders as part of their operation scale.**
- **The scale of Airobotics' new orders following the TC approval serves as another validation for the Company's Design Win strategy as the market starts to mature and expand.**

**Elsight Limited (ASX: ELS) ('Elsight Ltd, 'Elsight' or 'the Company')**, the recognised industry leader in drone connectivity solutions, is pleased to announce a repeat 'Halo' order from Airobotics since its US FAA Airworthiness Type Certificate (TC) approval two months ago, accumulating more than US\$90,000 in new orders. Airobotics' Optimus-1EX system was the first system to secure the US TC approval from the FAA and since then it started scaling its operations.

Airobotics's Optimus (<https://www.airoboticsdrones.com/optimus/>) Fully Automated Drone System is an end-to-end fully automated Unmanned Aerial Vehicle System, designed to enable on-demand 24/7 aerial data operations in complex environments. The Platform includes all Hardware and Software components required for safe and efficient data capture, distribution, and analytics, and can be implemented in any On-Prem or cloud-based configurations is providing its customers with a fully automated drone infrastructure that includes a robot capable of changing batteries, sensors and cameras based on their missions without any human intervention.

### **Airobotics expanding their global operations**

In a series of announcements in the last few weeks, Airobotics has communicated its business expansion in various use cases and geographies including:

- a. First-of-its-kind use of drones in maritime security conducted with the Israel Port Company (IPC), which is responsible for commercial seaports in Israel. Airobotics fully autonomous System was successfully tested as an integrated surveillance tool, assisting with port security efforts, reducing response time, and cutting costs by replacing manned security boats.
- b. New order for immediate delivery of additional Optimus Systems to be utilized by a local governmental entity in Dubai for Public Safety and Emergency Response applications. This \$2.6 Million Order of Airobotics systems represents a continuation of this customer plan to deploy city-wide Urban Drone Infrastructure across the city of Dubai. Airobotics Systems have been extensively utilized by the local governmental entity in Dubai, carrying out thousands of operational drone flights without human intervention under challenging environmental conditions and in densely populated areas.

## **Another Design Win validation**

Following the expansion of Airobotics' operations as described above and the long-term Design Win partnership between the companies, Elsieht sees a material increase in orders from its partner Airobotics. Since the TC approval announcement in September this year, the Company has received orders valued at more than \$90,000 which represents 215% growth over all of Airobotics' orders from the beginning of 2023.

Meir Kliner, CEO of Airobotics said "Elsieht, one of our long-term technological partners that provides us with the essential connection confidence required to achieve such a major milestone, played a great role as a close partner who supports our needs and requirements. Elsieht Halo is the only communication solution that provides us with the reliability we need to perform safe and secure BVLOS operations".

"Airobotics is one of Elsieht's long term design-win partners", Said Yoav Amitai, Elsieht CEO. "This expansion shows another step forward for this partnership. Watching their expanding global distribution shows once again the strength of the Airobotics platform with our Halo onboard and we are confident it is only the beginning."

Authorised for release by the Board of Directors of Elsieht Limited.

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## **About Elsieht**

**Elsieht (ASX:ELS)** ([www.elsieht.com](http://www.elsieht.com)) Elsieht delivers Absolute Connection with 24/7 Confidence. Our proprietary bonding technology incorporates both software and hardware elements to deliver extremely reliable, secure, high bandwidth, real-time connectivity - even in the most challenging areas for stationary, portable, or actively mobile situational requirements.