



ASX ANNOUNCEMENT

Acquisition of Betta Milk and Meander Valley Dairy Brands

Bega Cheese Limited (ASX:BGA) ("**Bega Group**") is pleased to announce that the Australian Competition and Consumer Commission (ACCC) has notified Bega Group that it will not object to the purchase by Bega Group of the business and assets of Betta Milk and Meander Valley Dairy from TasFoods Limited ("**Acquisition**").

As announced to the ASX on 28 August 2023, this includes the businesses and certain assets of Betta Milk and Meander Valley Dairy from TasFoods Limited (ASX:TFL), and also includes a perpetual, royalty free licence to use the Pyengana Dairy brand for milk and cream products in Australia.

The Acquisition is now subject to the finalisation of the remaining conditions precedent. Once all conditions are satisfied the Acquisition will complete, and a further announcement will be made at this time.

Bega Group is advised by Kidder Williams Limited and Addisons Lawyers.

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For further information please contact

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