

ASX: LVH MARKET RELEASE

LiveHire Executive Team agree to cancel LTI's issued in FY22 & FY23, before vesting, for no consideration.

17 November 2023 | Melbourne, Victoria

Key executives, including Christy Forest the Chief Executive Officer, of LiveHire Limited (ASX:LVH) ("LiveHire" or the "Company"), have agreed with the board to cancel LTI securities issued in FY22 and FY23, ahead of vesting, for no consideration.

As outlined in the FY23 Annual Report, the Board has been focussed on clarifying for shareholders how and when LTI securities will vest and the potential dilutive impact of the LTVR program. In reviewing the terms of the FY22 and FY23 LTI securities, the Board and the Executive team have acknowledged that, due to the significant drop in the price of LVH shares since the FY22 and FY23 LTI securities were issued, those LTI securities are highly unlikely to vest to any extent within the relevant vesting periods and that cancelling those LTI securities would give shareholders a clearer picture of the potential dilutive impact of the outstanding LTVR program. Accordingly, in a continued sign of ensuring clear alignment with shareholder and executives' interests, the key executives have agreed to the cancellation of 3,994,293 LTI securities issued in FY22 (including 2,662,286 options and 1,332,007 rights) with vesting criteria at the end of FY24, plus 5,081,391 LTI securities issued in FY23 (including 1,939,811 options and 3,141,580 rights) with vesting criteria at the end of FY25.

Cancellation of these approx. 9.1m securities that were issued in FY22 and FY23 will ensure that there will be no further dilution for shareholders as a result of these securities. No consideration has been given or promised to these executives in connection with the cancellation of these securities and no consideration will be awarded to these executives even if the vesting criteria were to be met at the end of FY24 and FY25 respectively.

For more information:

Christy Forest – CEO and Executive Director

investors@livehire.com

Subscribe to LiveHire's newsletter at: <http://eepurl.com/b2EMFL>

Christy Forest, LiveHire's CEO, authorised the release of this announcement to the ASX.