

17 November 2023

RELEASE OF SECURITIES FROM RESTRICTION

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) hereby advises that, as required under Listing Rule 3.10A, 125,000 fully paid ordinary shares currently subject to ASX restriction, will be released after 6 December 2023. Further, 13,750,000 fully paid ordinary shares currently subject to voluntary escrow, will be released after 1 December 2023.

Authorised for release by the Board of the Company. For further information please contact:

Phillip Thomas

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Executive Chairman

Patagonia Lithium Ltd

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Our socials – [twitter@pataLithium](https://twitter.com/pataLithium), [Instagram](#), [facebook](#), [pinterest](#) and [youtube](#)

About Patagonia Lithium Limited

Patagonia Lithium has two major lithium/boron brine projects – Formentera/Cilon in Jujuy province and Tomas III at Incahuasi Salar in Salta Province of northern Argentina in the declared lithium triangle. Since listing on 31 March 2023, recharge water analysis, surface sampling and MT geophysics have been completed in preparation of an upcoming drill program at Formentera, and MT Geophysics at Tomas III that was very prospective. Samples as high as 1,100ppm lithium (2 June 2023 announcement) were recorded at Formentera and resistivity values as low as 0.3Ω.m were recorded during the MT Geophysics survey at Formentera making the project highly prospective. The Company confirms it is not aware of any new information or data that materially affects the information in this announcement. A drill permit application is pending since July 2023.

Capital structure

58.6m - PL3 shares

14.6m - PL3O quoted options

5.5m - unquoted options

Patagonia Lithium Ltd
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<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair

Paul Boyatzis - NED

Gino D'Anna - NED

Sam Qi - NED

Jarek Kopias - Co Sec