

20 November 2023

BOARD CHANGES AND EXTENSION TO SHARE PURCHASE PLAN

Stellar Resources Limited (ASX: SRZ, “Stellar” or the “Company”) is pleased to announce that Mr Andrew Boyd will be appointed as a Non-Executive Director effective from the conclusion of the AGM to be held on 30 November 2023. The Company also advises that the closing date for shareholders to participate in the Share Purchase Plan (SPP) will be extended until 8th December 2023.

Mr. Boyd has a highly successful track record for discovery and success as a leader of teams adding significant shareholder value. He is a geophysicist with over 25 years of exploration and mining experience, including extensive African experience as Former General Manager – Geoscience with ASX Companies Oklo Resources and Papillon Resources, which were acquired by B2Gold in 2022 and 2014 for ~A\$90M and ~\$A520M respectively, and Mantra Resources, acquired by ARMZ in 2011 for ~A\$1 billion. Andrew is a Member of the Australian Institute of Geoscientists.

Most recently, Mr Boyd worked closely with Stellar’s Non-Executive Chairman Mr Simon Taylor as General Manager Exploration of Oklo Resources Limited when it was acquired by B2Gold Corp.

As part of the Board changes, Directors Mr Gary Fietz and Dr Tom Whiting will both step down from the Board effective from the conclusion of the AGM. The Board would like to extend its appreciation to both Gary and Tom for their valuable contribution to the Company. Mr Fietz will continue in a consulting role providing operational and technical management services.

Following Mr Fietz’s resignation, the Company will be withdrawing resolution 3 regarding his re-election as a director of the Company.

Stellar’s Chairman Mr Simon Taylor commented:

“It is a great pleasure to welcome Andrew to the Board of Stellar Resources. Having worked closely with him previously he brings significant experience and expertise to the Company not only at a technical level but in adding shareholder value. I would like to thank both Gary and Tom for their valuable contribution over the years as Board members and wish them well in future endeavours and look forward to their continued valued input as consultants to the Company.”

Stellar Resources Limited ABN: 96 108 758 961

Level 4, 96 – 100 Albert Road, South Melbourne Victoria 3205, Australia

T: +61 3 9692 7222 F: +61 3 9077 9233 E: srzinfo@stellarresources.com.au

Web: www.stellarresources.com.au Twitter: @SRZ_Tin

Extension of SPP

The Company wishes to advise that the closing date for shareholders to participate in the SPP will be extended as outlined in the below timetable:

Event	Details	Date (and time if relevant)
Closing Date	SPP closes. Applications must be received by 5:00pm (AEDT)	Friday, 8 December 2023
SPP results announcement	The results of the SPP will be announced to the ASX (including scale back policy if applicable)	Wednesday, 13 December 2023
Issue Date	Issue date of SPP Shares and lodgement of Appendix 2A with ASX applying for quotation of the SPP Shares.	Before 12:00pm (AEDT) Friday, 15 December 2023
Commencement of trading	SPP Shares commence trading on the ASX (subject to ASX Listing Rules).	Monday, 18 December 2023
Dispatch Date	Holding statements will be dispatched to Shareholders	Friday, 29 December 2023

This timetable is indicative only and is subject to change. Stellar may alter the dates above, withdraw or vary the SPP, or accept Applications received after the Closing Date, in each case in Stellar's absolute discretion, subject to the ASX Listing Rules and the Corporations Act.

For further details please contact:

Mathew Watkins
Company Secretary
Stellar Resources Limited
Tel: +61 3 9692 7222

This announcement is authorised for release to the market by the Stellar Resources Limited Board of Directors.