



20 November 2023

Dear Shareholder,

Next Monday (November 27) we will hold our Annual General Meeting. I am looking forward to updating you at that time on the company's progress in some key areas, as well as reflecting on our recent performance. I encourage you to attend if you can.

Ahead of that event, I wanted to briefly address the unsolicited takeover offer that has been made by Soprano Design Technologies ("Soprano") and reiterate the Company's position is that you should **take no action** at this time.

Soprano put its off-market unconditional takeover offer ("Offer") forward on November 6, having first acquired a significant number of shares in the Company, such that Soprano held 16.31% of Whispir as announced on November 7. The bid values Whispir at \$63 million, or \$0.48 per share.

Whispir has formed a special board committee to assess the Offer. This committee, comprising our chairman Brendan Fleiter and independent director Sarah Morgan, will consult our external advisors as part of a careful and thorough evaluation process. Those advisers include our financial advisers RBC Capital Markets and legal advisers Clayton Utz.

Our primary goal is to maximise shareholder value and act in the best interests of all shareholders. The committee will share its recommendation with respect to the offer in Whispir's Target Statement, which will be sent to you by December 5 (provided Soprano lodges its Bidder's Statement by November 20 as foreshadowed).

Once you receive Whispir's Target Statement in December, you will have ample time to make an informed decision and respond to the offer. Legally, the offer must remain open for at least one month from the date the Bidder's Statement is sent to you.

I advise that you take no action until you have received and reviewed Whispir's Target Statement in December.

In the meantime, it is business as usual for Whispir. We are serving and supporting customers in the usual way, and we have a clear strategy to continue to advance our platform and grow the business. We continue to execute this strategy even as the takeover offer is evaluated.

Thank you for your continued support and trust in Whispir. I hope that you can join us at the AGM on 27 November at 10am at Whispir's head office: Level 29, 385 Bourke Street, Melbourne.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Brendan', followed by a period.

Brendan Fleiter
Chairman, Whispir