

20 NOVEMBER 2023

ASX ANNOUNCEMENT

Entitlement Offer and Shortfall Notification

Dart Mining NL (**ASX: DTM**) (“Dart” or “the Company”) is very pleased to confirm the results of the Company’s pro rata entitlement offer (“**Entitlement Offer**”) of one New Share offered for every three shares held by Eligible Shareholders at an issue price of \$0.018 per share.

The Company received acceptances from Eligible Shareholders for a total of 22,391,830 New Shares raising \$403,053 (before costs).

The number of New Shares offered pursuant to the Offer was 64,615,938 resulting in a shortfall of 42,224,108 New Shares. The Company expects to place further New Shares under the Shortfall Offer in the coming weeks.

The Company understands payment in respect of a further 11,342,242 New Shares from Mr James Mellon in respect of his entitlement to subscribe for 11,342,242 New Shares through the payment of \$204,160 is pending. Although a remittance of an earlier fund transfer by Mr Mellon for the payment of the \$204,160 was not processed by the prescribed deadline, the Company believes a new transfer will be made (**Pending Payment**).

Should the Pending Payment be received, the Company intends to accept it as a valid acceptance of the Entitlement Offer, which will result in Mr Mellon having a relevant interest of approximately 19.94% at completion of the Entitlement Offer, which in turn will reduce the shortfall to 30,881,866.

In the event the Pending Payment is not received the 11,342,242 New Shares that would otherwise be issued to Mr James Mellon will form part of the 42,224,108 New Shares available under the Shortfall Offer.

The Company has resolved to remove the Lead Manager as the foreign sale nominee for the Entitlement Offer pursuant to section 615 of *the Corporations Act 2001* (Cth) on the basis that Mr James Mellon will not increase his relevant interest in the Company above 20% as a result of the Entitlement Offer.

The Board of Directors wishes to thank shareholders for their participation in the Entitlement Offer.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Julie Edwards".

Julie Edwards

Company Secretary

For further information please contact

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Company Secretary

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