

Appendix 3X and Appendix 3Y – late lodgement notice

This notice attaches:

- an Appendix 3X “Initial Director’s Interest Notice” for Mr Scott Lai relating to 760,256 fully paid ordinary shares in the Company held by Ian&Jon Investments Pty Ltd (**Ian&Jon**), an entity owned and controlled by Mr Lai, which was not included in the Appendix 3X lodged in relation to his appointment as a director of the Company on 7 August 2023; and
- an Appendix 3Y “Change of Director’s Interest Notice” for Mr Scott Lai relating to an additional 4,800,015 fully paid ordinary shares in the Company purchased on market by Ian&Jon during the period from 6 – 14 September 2023.

Full details of the notifiable interest, and the change to the notifiable interest are included in the attached Appendix 3X and 3Y.

We advise that the late lodgment of the corrected Appendix 3X and Appendix 3Y is due to an administrative oversight. As soon as the Company was made aware of this oversight the Appendix 3X and Appendix 3Y were lodged.

Australian Dairy Nutritionals Limited and its directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B. The Company considers the late lodgment an isolated incident and that its current practices are adequate to ensure compliance with the ASX Listing Rules.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the ‘Golden Triangle’ of Australia’s dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia’s first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory.

Disclaimer – Forward Looking Statements

This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF’s current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity
Australian Dairy Nutritionals Limited (ACN:057 045 607))
ABN 36 057 045 607

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Lai
Date of appointment	7 August 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Lai is a director of IJ Funds Management Pty Ltd ACN 632 345 905 as trustee for the Dairy Investment Fund which is a shareholder of the Company	42,503,864 fully paid ordinary shares
Mr Lai is a director and shareholder of Ian&Jon Investment Pty Ltd ACN 633 637 064 which is a shareholder of the Company	760,256 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Dairy Nutritionals Limited (ACN:057 045 607))
ABN 36 057 045 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Lai
Date of last notice	7 August 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The director was a director and shareholder of Ian&Jon Investment Pty Ltd ACN 633 637 064 at the time of the share purchases.
Date of change	Share purchases occurred on the dates set out in the Schedule to this Appendix 3Y
No. of securities held prior to change	760,256
Class	Fully paid ordinary shares
Number acquired	A total of 4,800,015 fully paid ordinary shares were acquired on the dates set out in the Schedule to this Appendix 3Y
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As set out in the Schedule to this Appendix 3Y
No. of securities held after change	5,560,271

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Schedule – Details of shares acquired

Date	No. Shares acquired	Price (\$)	Consideration
6-Sep-23	2	0.018	0.04
7-Sep-23	14,624	0.018	263.23
8-Sep-23	17,492	0.018	314.86
11-Sep-23	20,000	0.018	360.00
12-Sep-23	2,000,000	0.018	36,000.00
13-Sep-23	2,015,613	0.017	34,265.42
14-Sep-23	732,284	0.0175	12,814.97
Total	4,800,015		84,018.52

+ See chapter 19 for defined terms.