



23 November 2023

CEO/Managing Director Remuneration Update

CPT Global Limited (ASX: CGO) (**CPT Global**) advises in accordance with Listing Rule 3.16.4 changes to the remuneration for the CEO/MD Mr Luke Tuddenham with effect from 1 July 2023.

Steve Targett, Non-Executive Director, and Chairman, advises that the CPT Global Board, having taken independent advice and having reviewed CPT Global executive remuneration levels, has approved a new employment agreement with Mr Tuddenham to reflect current market and business conditions.

A summary of the updated employment arrangement is set out in the attachment to this announcement.

This announcement has been authorised by the Board of Directors of CPT Global.

For more information, please contact:

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Summary of material terms of Mr Luke Tuddenham's employment agreement with the CPT Global Limited US subsidiary CPT Global Inc.,

Effective date	1 July 2023
Term	No fixed term
Fixed remuneration	Annual base salary of USD350,000.
Short-Term Incentive (STI)	Mr Tuddenham may be entitled to an annual incentive payment, with a target payout of USD325,000 in accordance with CPT Global's bonus plan.
Long-Term Incentive (LTI)	Mr Tuddenham's long-term incentives (LTIs) are subject to shareholder approval. The FY23 & FY24 recommended LTI Performance Rights, each for up to 1million CPT Global ordinary shares, and the vesting conditions for each LTI are included in the CPT Global 2023 AGM Notice.
Other material benefits	Mr Tuddenham is entitled to medical insurance, pension / 401k contributions and motor vehicle lease.
Severance payment	If CPT Global terminates his employment without cause, CPT Global will pay Mr Tuddenham USD125,000.
Other terms	Other terms and conditions in the employment agreement are considered standard for an agreement of its nature, including confidentiality and intellectual property rights.