

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX Announcement

23 November 2023

Results of 2023 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), Johns Lyng Group Limited advises the results of its 2023 Annual General Meeting.

All resolutions were carried on a poll. Details of the resolutions, the proxies received, and the votes cast on the poll in respect of each resolution are set out in the attached results.

In accordance with ASX Listing Rule 3.13(2)(f), Johns Lyng Group Limited advises that more than 25% of the votes cast on Item 2 were against the adoption of the 2023 Remuneration Report, which constitutes a 'first strike' for the purposes of the Corporations Act 2001 (Cth).

The Board acknowledges the first strike against the Remuneration Report and the significant 'no' vote recorded against several other of the resolutions put before the meeting today. The Board reassures shareholders that it will give appropriate consideration to this feedback, and in particular recognises that the evolution of the Board structure, which has been occurring over the last few years, needs to continue. Further, there are aspects of the Company's approach to executive remuneration that are clearly causing some concern. Again, the Company will take this on-board, bearing in mind that the Board's primary aim has always been to achieve close alignment between executive remuneration and shareholder outcomes.

ENDS

This announcement was authorised for release by the Chairman of Johns Lyng Group Limited.

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 2,300 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.



ANNUAL GENERAL MEETING
Thursday, 23 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
2	REMUNERATION REPORT	Y	79,860,793 50.11%	79,400,028 49.82%	109,060 0.07%	24,353	80,005,150 50.19%	79,404,928 49.81%	25,963	Carried
3A	RE-ELECTION OF NON-EXECUTIVE CHAIR, PETER NASH	NA	187,125,428 81.81%	41,495,798 18.14%	113,254 0.05%	10,125	187,451,183 81.88%	41,495,798 18.12%	10,125	Carried
3B	RE-ELECTION OF NON-EXECUTIVE DIRECTOR, CURTIS MUDD	NA	159,226,356 69.61%	69,394,870 30.34%	113,254 0.05%	10,125	159,551,111 69.69%	69,395,870 30.31%	10,125	Carried
3C	RE-ELECTION OF NON-EXECUTIVE DIRECTOR, PETER DIXON	NA	173,177,483 75.71%	55,443,743 24.24%	113,254 0.05%	10,125	173,502,238 75.78%	55,444,743 24.22%	10,125	Carried
3D	RE-ELECTION OF EXECUTIVE DIRECTOR, NICHOLAS CARNELL	NA	179,182,727 78.34%	49,438,499 21.61%	113,254 0.05%	10,125	179,508,482 78.41%	49,438,499 21.59%	10,125	Carried
3E	RE-ELECTION OF EXECUTIVE DIRECTOR, ADRIAN GLEESON	NA	171,728,696 75.08%	56,892,530 24.87%	113,254 0.05%	10,125	172,053,451 75.15%	56,893,530 24.85%	10,125	Carried
4A	APPROVAL OF EMPLOYEE AND EXECUTIVE INCENTIVE PLAN	NA	117,935,346 70.94%	48,211,976 29.00%	109,401 0.07%	21,442	118,188,438 71.02%	48,216,876 28.98%	21,442	Carried
4B	APPROVAL OF EMPLOYEE LOAN PLAN	NA	111,014,773 69.66%	48,235,048 30.27%	109,401 0.07%	35,012	111,161,081 69.74%	48,239,948 30.26%	35,012	Carried
5A	ISSUE OF PERFORMANCE RIGHTS TO MR SCOTT DIDIER AM	NA	103,753,488 58.89%	72,328,064 41.05%	98,306 0.06%	179,210	103,975,767 58.97%	72,352,682 41.03%	179,210	Carried
5B	ISSUE OF PERFORMANCE RIGHTS TO MR ADRIAN GLEESON	NA	103,761,204 58.89%	72,327,909 41.05%	98,451 0.06%	171,504	103,983,628 58.97%	72,352,527 41.03%	171,504	Carried
5C	ISSUE OF PERFORMANCE RIGHTS TO MR NICHOLAS CARNELL	NA	103,758,439 58.84%	72,492,319 41.11%	101,071 0.06%	7,239	103,984,483 58.91%	72,515,937 41.09%	7,239	Carried



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6	ISSUE OF LOAN SHARES TO CHAIR, PETER NASH	NA	107,551,283 63.47%	61,812,553 36.48%	96,501 0.06%	14,800	107,664,973 63.52%	61,837,171 36.48%	14,800	Carried
7	AUDITOR APPOINTMENT	NA	225,255,188 98.48%	3,375,790 1.48%	98,062 0.04%	15,565	225,565,751 98.53%	3,375,790 1.47%	15,565	Carried
8	SECTION 260B SHAREHOLDER APPROVAL	NA	227,963,756 99.92%	87,922 0.04%	97,014 0.04%	595,913	228,273,271 99.96%	87,922 0.04%	595,913	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item