



ASX TO CROSS RELEASE: DUG

23 November 2023

BY ASX ONLINE - 6 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder DUG Technology Limited [ASX:DUG]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 23 November 2023 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,

CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	DUG TECHNOLOGY LIMITED
ABN:	99 169 944 334

1. Details of substantial holder

Name	THORNEY TECHNOLOGIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	096 782 188

There was a change in the interests of the substantial holder on 21-Nov-23

The previous notice was given to the company on 16-Sep-21

The previous notice was dated 16-Sep-21

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	7,896,812	6.90%	6,904,000	5.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
20-Oct-21	Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Tranche 2 placement	\$Nil	70,577 ordinary shares	70,577
	Thorney Technologies Ltd		\$63,519.30	70,577 ordinary shares	70,577
08-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	37,123 ordinary shares	37,123
09-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	3,000 ordinary shares	3,000
10-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	23,456 ordinary shares	23,456
17-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	7,200 ordinary shares	7,200
19-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	25,264 ordinary shares	25,264
22-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	350 ordinary shares	350
23-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	18,721 ordinary shares	18,721
24-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	116,941 ordinary shares	116,941

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
25-Aug-22	TIGA Trading Pty Ltd	Market purchase	\$Nil	67,945 ordinary shares	67,945
30-May-23	TIGA Trading Pty Ltd	Market sale	\$Nil	42,555 ordinary shares	42,555
31-May-23	TIGA Trading Pty Ltd	Market sale	\$Nil	4,009 ordinary shares	4,009
01-Jun-23	TIGA Trading Pty Ltd	Market sale	\$Nil	3,435 ordinary shares	3,435
06-Jun-23	TIGA Trading Pty Ltd	Market sale	\$Nil	18,128 ordinary shares	18,128
07-Jun-23	TIGA Trading Pty Ltd	Market sale	\$Nil	2,448 ordinary shares	2,448
28-Jun-22	Jasforce Pty Ltd	Market sale	\$Nil	12,963 ordinary shares	12,963
18-Jul-23	TIGA Trading Pty Ltd	Market sale	\$Nil	92,853 ordinary shares	92,853
	Thorney Technologies Ltd		\$44,063.27	30,952 ordinary shares	30,952
19-Jul-23	TIGA Trading Pty Ltd	Market sale	\$Nil	57,147 ordinary shares	57,147
	Thorney Technologies Ltd		\$27,069.11	19,048 ordinary shares	19,048
20-Jul-23	TIGA Trading Pty Ltd	Market sale	\$Nil	113,895 ordinary shares	113,895
	Thorney Technologies Ltd		\$59,415.22	37,965 ordinary shares	37,965
21-Jul-23	TIGA Trading Pty Ltd	Market sale	\$Nil	28,605 ordinary shares	28,605
	Thorney Technologies Ltd		\$15,017.62	9,535 ordinary shares	9,535
31-Jul-23	Thorney Technologies Ltd	Market sale	\$4,864.75	3,050 ordinary shares	3,050
01-Aug-23	TIGA Trading Pty Ltd	Market sale	\$Nil	5,979 ordinary shares	5,979
03-Aug-23	Thorney Technologies Ltd	Market sale	\$6,032.51	3,806 ordinary shares	3,806
28-Aug-23	TIGA Trading Pty Ltd	Market sale	\$Nil	167,071 ordinary shares	167,071
	Thorney Technologies Ltd		\$93,019.01	55,690 ordinary shares	55,690
29-Aug-23	TIGA Trading Pty Ltd	Market sale	\$Nil	20,429 ordinary shares	20,429
	Thorney Technologies Ltd		\$11,467.36	6,810 ordinary shares	6,810
01-Sep-23	TIGA Trading Pty Ltd	Market sale	\$Nil	111,000 ordinary shares	111,000
	Thorney Technologies Ltd		\$70,913.70	39,000 ordinary shares	39,000
04-Sep-23	Jasforce Pty Ltd	Market sale	\$Nil	25,000 ordinary shares	25,000
12-Sep-23	TIGA Trading Pty Ltd	Market sale	\$Nil	37,500 ordinary shares	37,500
	Thorney Technologies Ltd		\$24,287.50	12,500 ordinary shares	12,500
	Urban Land Nominees Pty Ltd		\$Nil	22,593 ordinary shares	22,593
15-Nov-23	TIGA Trading Pty Ltd	Market sale	\$Nil	75,287 ordinary shares	75,287
	Thorney Technologies Ltd		\$46,967.16	25,096 ordinary shares	25,096
16-Nov-23	TIGA Trading Pty Ltd	Market sale	\$Nil	49,376 ordinary shares	49,376
	Thorney Technologies Ltd		\$32,732.01	16,459 ordinary shares	16,459
20-Nov-23	TIGA Trading Pty Ltd	Market sale	\$Nil	29,177 ordinary shares	29,177
	Thorney Technologies Ltd		\$18,659.33	9,726 ordinary shares	9,726
21-Nov-23	TIGA Trading Pty Ltd	Market sale	\$Nil	152,534 ordinary shares	152,534
	Thorney Technologies Ltd		\$101,959.48	50,845 ordinary shares	50,845
23-Nov-23	TIGA Trading Pty Ltd	Market sale	\$Nil	31,126 ordinary shares	31,126
	Thorney Technologies Ltd		\$22,040.60	10,374 ordinary shares	10,374

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) as it is the beneficial holder of those shares.	1,658,288 ordinary shares	1,658,288
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	1,658,288 ordinary shares	1,658,288
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	4,750,712 ordinary shares	4,750,712
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	320,000 ordinary shares	320,000
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	175,000 ordinary shares	175,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	1,658,288 ordinary shares	1,658,288
		TIGA Trading Pty Ltd		4,750,712 ordinary shares	4,750,712
	Urban Land	Urban Land		320,000 ordinary shares	320,000
	Jasforce	Jasforce		175,000 ordinary shares	175,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd , ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Urban Land Nominees Pty Ltd ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH
Sign here

Capacity SECRETARY
Date 23 November 2023



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 23 November 2023.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
Thorney Investment Group	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Other associates	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000