



## Announcement Summary

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**Entity name**

KAROON ENERGY LTD

**Announcement Type**

New announcement

**Date of this announcement**

Friday November 24, 2023

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KAR	ORDINARY FULLY PAID	188,420,971	27/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

KAROON ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

53107001338

### 1.3 ASX issuer code

KAR

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

24/11/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Nov-2023 10:30	New - Proposed issue of securities - KAR	<div style="border: 1px solid black; padding: 5px;">An accelerated offer (institutional) A placement or other type of issue</div>

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Securities under the retail component of the Entitlement Offer are proposed to be issued on 13 December 2023



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

KAR : ORDINARY FULLY PAID

**Issue date**

27/11/2023

Issue details

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**Number of +securities to be quoted**

83,170,732

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 2.05000000

**Any other information the entity wishes to provide about the +securities to be quoted**

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Institutional Securities

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**ASX +security code and description**

KAR : ORDINARY FULLY PAID

**Issue date**

27/11/2023



Issue details

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**Number of +securities to be quoted**

105,250,239

**Issue currency**

AUD - Australian Dollar

**Issue price or consideration per +security**

AUD 2.05000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAR : ORDINARY FULLY PAID	754,940,980

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	2,170,046
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,118,524
KARAZ : ORDINARY FULLY PAID DEFERRED	151,072,003
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	548,351