

NOVIQTECH

NoviqTech Receives \$355k R&D Rebate for FY22

24th November 2023

NoviqTech Limited ("NoviqTech" or "Company") has successfully completed and received a research and development (R&D) rebate from the Australian Tax Office (ATO) covering all domestic R&D activities during the course of FY22.

The rebate, totalling, **\$355,719.13**, covers all core and support R&D activities which took place in Australia during 2022. The obtained rebate is a crucial component in our ongoing journey. It not only acknowledges the hard work and dedication of our team but also provides a substantial boost to our financial resources. This additional capital will be strategically directed towards the development of Carbon Central, our ambitious project aimed at delivering a self-service platform for carbon reporting and guarantee of origin tokenisation.

Carbon Central represents our commitment to environmental sustainability, carbon footprint reduction, and providing companies with the ability to report on their carbon emissions with trust and transparency, aligning with global trends and customer demands. The project is poised to enter trial availability in December with general availability coming in early Q1 2024.

The infusion of these funds into Carbon Central will accelerate our efforts in delivering innovative new features such as artificial intelligence (AI) integration, ensuring that we remain on the cutting edge of carbon reporting and guarantee of origin globally and continue to make a positive impact on the planet and our community.

We are excited about this new chapter and are confident that the investment in Carbon Central will yield significant returns, both in terms of financial performance and environmental stewardship.

Further details regarding the rebate and the progress of Carbon Central will be provided in our upcoming quarterly report.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and TYMLEZ deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time.

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