



Announcement Summary

Entity name

METAL BANK LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2024 Performance Rights	9,384,615	24/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL BANK LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

127297170

1.3 ASX issuer code

MBK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

2024 Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ines Scotland	Ines Scotland	2,753,846
Sue-Ann Higgins	Sue-Ann Higgins	2,769,231
Guy Robertson	Guy Robertson	1,153,846
Rhys Davies	Rhys Davies	384,615

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to MBK Notice of Annual General Meeting, Explanatory Statement re Resolutions 8,9 and 10 and Schedule 2.2 of that Notice: <https://wcsecure.weblink.com.au/pdf/MBK/02728509.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to MBK Notice of Annual General Meeting, Explanatory Statement re Resolutions 8,9 and 10 and Schedule 2.1 of that Notice: <https://wcsecure.weblink.com.au/pdf/MBK/02728509.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities
9,384,615

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MBK : ORDINARY FULLY PAID	359,303,703
MBKO : OPTION EXPIRING 07-DEC-2023	70,875,089

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MBKAT : 2023 PERFORMANCE RIGHTS	5,390,625
New class - code to be confirmed : 2024 Performance Rights	9,384,615



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13